

July 2024



How Europe's energy markets can support competitiveness, security, and decarbonisation

**Recommendations
to Policymakers
2024-2029**



1. Improve European competitiveness

“The welfare gains delivered by cross-border trade alone reached 34 billion euro in 2021.”

Agency for the Cooperation of Energy Regulators (ACER)



1.1

Maximise access to cross-border gas and electricity network capacity.

1.2

Phase out the 400+ separate emergency measures introduced during the recent energy crisis where they are ineffective or unnecessary.

1.3

Ensure that financial and market integrity regulations applied to energy markets are proportionate to those outside the EU.



2. Enhance energy security



“Europe moved out of its second winter since Russia’s invasion of Ukraine without energy shortages, blackouts, cold homes or supply cuts. [...] We used the strengths of our single market.”

Ursula von der Leyen &
Fatih Birol

2.1

Ensure Europe remains an attractive destination for global gas supplies.

2.2

Accelerate the integration of the Western Balkans, Ukraine, Moldova, Switzerland and Great Britain into the EU’s internal energy market.

2.3

Make the compatibility of the electricity, gas, hydrogen, transport and heating sectors a policy priority.



3. Drive cost-effective decarbonisation

“The more the EU advances towards a decarbonised energy system, the greater is the need for market integration.”

Enrico Letta



3.1

Strengthen the EU Emissions Trading Scheme and link it to similar schemes around the world.

3.2

Promote renewable integration through Power Purchase Agreements, by ensuring the compatibility of support schemes, and by making renewable certificates accepted and tradeable across borders.

3.3

Create a harmonised framework around which national hydrogen and decarbonised gas markets can develop and converge.



Who we are



We are the voice of Europe's energy traders. We represent 170 member companies from across the continent.

Our mission is to make Europe's energy markets even more effective.

What we do?



We work across Europe to promote competition, transparency and choice so that markets benefit the economy, society, end consumers and our members.



We develop and maintain standard legal contracts and business processes that underpin the energy markets.

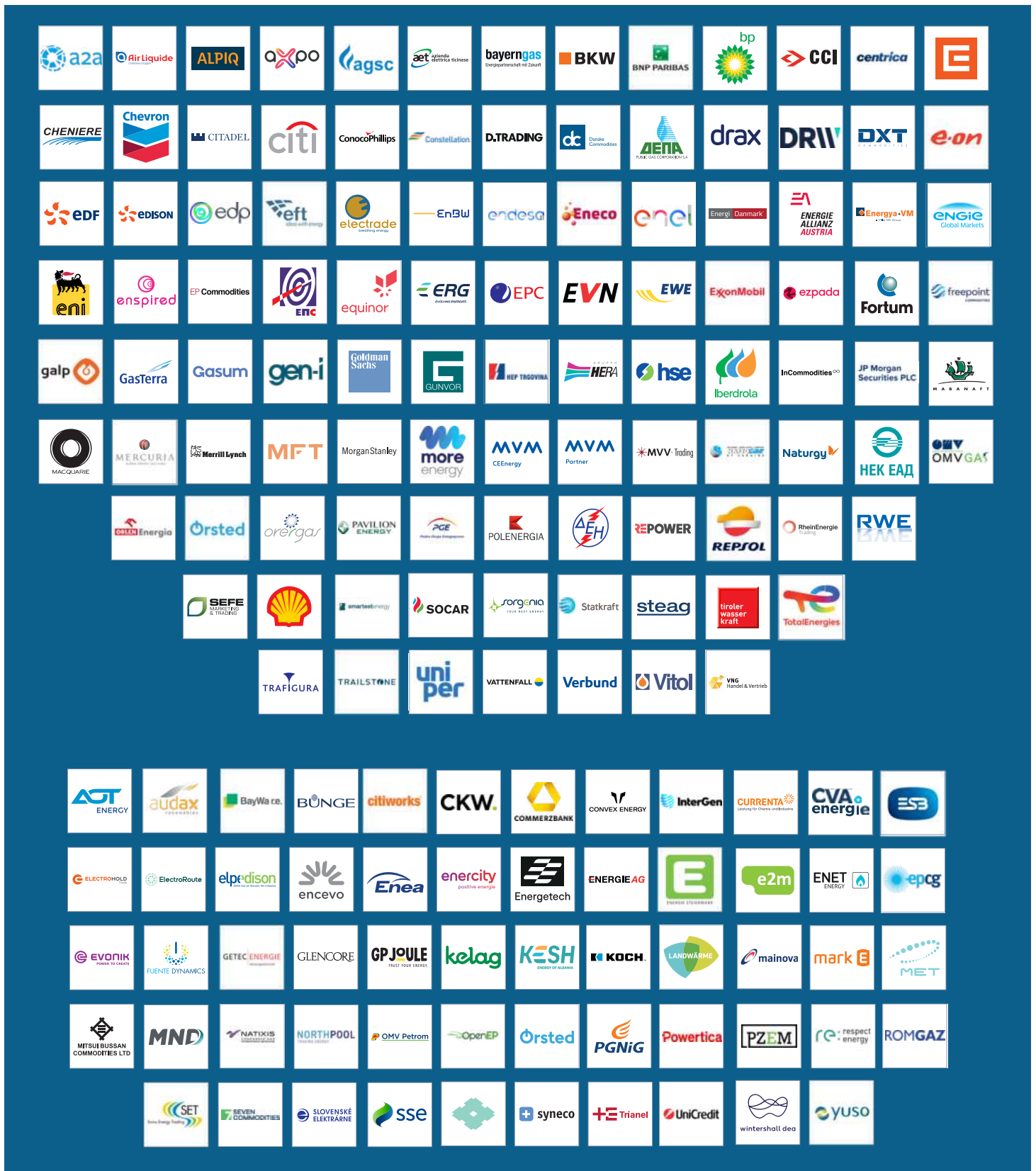


We support the development of new markets – particularly for decarbonised gases, hydrogen and attribute certificates.



We work with policy makers to offer the traders' perspective. Please do get in touch!





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