**EFET**

# European Federation of Energy Traders

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**NBP APPENDIX**

**to the**

**EFET General Agreement**

**Concerning the Delivery and Acceptance of Natural Gas**

**Version 2.1(consolidated)/June 17, 2025,**

**Version 2.0(a)/May 11, 2007, and
Version 2.0/January 6, 2003**

**(the** **"NBP Appendix")**

**WAIVER: THE FOLLOWING NBP APPENDIX WAS PREPARED BY MEMBERS OF EFET – EUROPEAN FEDERATION OF ENERGY TRADERS – OPERATING SINCE 25 JANUARY 2024 UNDER THE BRAND NAME ENERGY TRADERS EUROPE ("ENERGY TRADERS EUROPE") EXERCISING ALL REASONABLE CARE. HOWEVER, ENERGY TRADERS EUROPE, ENERGY TRADERS EUROPE’S MEMBERS, REPRESENTATIVES AND COUNSEL INVOLVED IN ITS PREPARATION AND APPROVAL SHALL NOT BE LIABLE OR OTHERWISE RESPONSIBLE FOR ITS USE AND ANY DAMAGES OR LOSSES RESULTING OUT OF ITS USE IN ANY INDIVIDUAL CASE AND IN ANY JURISDICTION. IT IS THEREFORE THE RESPONSIBILITY OF EACH PARTY WISHING TO USE THIS NBP APPENDIX TO ENSURE THAT ITS TERMS AND CONDITIONS ARE LEGALLY BINDING, VALID AND ENFORCEABLE AND BEST SERVE TO PROTECT THE USER’S LEGAL INTEREST. USERS OF THIS NBP APPENDIX ARE URGED TO CONSULT RELEVANT LEGAL OPINIONS MADE AVAILABLE THROUGH ENERGY TRADERS EUROPE AS WELL AS THEIR OWN COUNSEL.**

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**NBP Appendix**

###### to the

###### **General Agreement**

**Concerning the Delivery and Acceptance of Natural Gas**

Version 2.1(consolidated)/June 17, 2025,

Version 2.0(a)/May 11, 2007, and

Version 2.0/January 6, 2003

**NBP Appendix**

dated as of\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

(the **"NBP Appendix Effective Date"**)

###### Between

[\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_]

(**“Party A”**)

 and

[\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_]

(**“Party B”**)

**Check the box and fill in date ONLY if you are using this NBP Appendix to amend and supplement a previously executed General Agreement between the Parties**:

[ ] By executing this NBP Appendix in the signature block at the end hereof, the Parties hereby amend and supplement the terms of that previously executed General Agreement entered into and dated as of \_, (the **“General Agreement”**) to provide that the terms of this NBP Appendix shall be incorporated therein and shall be applicable to and thereafter govern all Individual NBP Contracts (as hereinafter defined).

All transactions entered into by the Parties for and concerning the delivery and acceptance of Natural Gas at the NBP, which were entered into prior to the NBP Appendix Effective Date, but which remain either fully or partially unperformed as of such NBP Appendix Effective Date (each such transaction a **“Pre-Existing NBP Contract”**), shall, as of the NBP Appendix Effective Date:

[ ] become Individual NBP Contracts hereunder, subject to the terms and conditions of the General Agreement, as modified by this NBP Appendix; or

[ ] not become Individual NBP Contracts hereunder and instead shall remain governed by and subject to only their original terms and conditions.

Upon execution of this NBP Appendix, and effective as of the NBP Appendix Effective Date, any contrary prior election by the Parties in § 1.1 of the Election Sheet to a previously executed General Agreement is hereby amended to provide that the General Agreement, as hereby amended, shall apply, in accordance with its terms, to all specified categories of Individual Contracts in respect of which the Delivery Point is the National Balancing Point (**“NBP”**) in the United Kingdom.

**PART II: ELECTIONS FOR CUSTOMISATION OF PROVISIONS IN THIS NBP APPENDIX**

§ 3

**Concluding and Confirming Individual NBP Contracts**

**§ 3.2 Alternate Confirmation Procedure: [ ]** § 3.2 shall apply

§ 5

**Non-Performance of Individual NBP Contracts Due to Force Majeure**

**§ 5.2 Long Term Force Majeure Limit: [ ]** Clause 7.2 of the NBP 15 Terms shall not apply

in lieu of § 7.5 of the General Agreement.

§ 8

**Suspension of Delivery, Acceptance and Trade Nomination Obligations**

**§ 8 Suspension of Delivery, Acceptance and [ ]** § 8 shall apply

**Trade Nomination Obligations:**

ADDITIONAL PROVISIONS / AMENDMENTS TO THE NBP APPENDIX

**To be executed by Parties that checked and completed the box on the first page hereof**:

IN WITNESS whereof this NBP Appendix has been duly executed by the duly authorised representative(s) of each Party on the respective dates set out below with effect from the NBP Appendix Effective Date.

[Name of Party]

[Name of Party]

By:

Name: Title: Date:

By:

Name: Title: Date:

By:

Name: Title: Date:

By:

Name: Title: Date:

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**ANNEX 2 NBP (A)**

**to the General Agreement**

**Confirmation of Individual Contract for NBP Transactions (Fixed Price)**

**Between:**

**SELLER:** ............................................................................................................................................................................................

(including Gemini Reference) ............................................................................................................................................................

**BUYER:**.................................................................................................................................................................................................

(including Gemini Reference) :..........................................................................................................................................................

Delivery Point : NBP

**Time Unit : one (1) Day**

**DAILY QUANTITY:** .......................................................................................................................................................................

**CONTRACT PRICE:**.....................................................................................................................................................................

**TOTAL SUPPLY PERIOD :** ………………………………………………………………………………………………………………………………

This Confirmation confirms the Individual NBP Contract entered into pursuant to the EFET General Agreement Concerning the Delivery and Acceptance of Natural Gas between the Parties (General Agreement) as amended and supplemented by the NBP Appendix between the Parties (NBP Appendix) and forms part of that General Agreement. In case of any inconsistencies between the terms of this Confirmation and the Individual NBP Contract, please contact us immediately.

Date : Signature :

# EFET

### European Federation of Energy Traders

#### ANNEX 2 NBP (B)

**to the General Agreement**

**Confirmation of Individual Contract for NBP Transactions (Floating Price)**

**Between:**

###### **SELLER:** .............................................................................................................................................................................

(including Gemini Reference) .............................................................................................................................................

**BUYER:**................................................................................................................................................................................

(including Gemini Reference) :...........................................................................................................................................

**DAILY QUANTITY:** ........................................................................................................................................................

Delivery Point : NBP

**Time Unit : one (1) Day**

**Total Supply Period :** From [ ] hours on [ / / ]

|  |  |  |  |
| --- | --- | --- | --- |
| **Commodity Reference Price :** | to [[ | ] hours on [ / /] | ] |
| **Alternate Commodity Reference Price :** | [ | ] |  |
| **Calculation Date :** | [ | ] |  |
| **Calculation Agent :** | [ | ] |  |
| **Calculation Method :** | [ | ] |  |
| **Settlement Date:** | [ | ] |  |
| **Settlement Price:** | [ | ] |  |
| **Tolerance :** | **0** |  |  |

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Date : Signature :

# EFET

### European Federation of Energy Traders

#### ANNEX 2 NBP (C)

**to the General Agreement**

**Confirmation of Individual Contract for NBP Transactions (Call Option)**

**Between:**

1. (“**Writer**”); and (2) (“**Holder**”).

###### (Gemini References) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

concluded on [ / / ], [ : ] hours

Option Details :

* 1. Option Type : Call
	2. Option Style: American/European
	3. Exercise Deadline : [ ]
	4. Exercise Period: (if American Style Option)
	5. Premium : [ ]
	6. Premium Payment Date : [ ]

Delivery Point : NBP

**Contract Quantity :** [ ]

**Time Unit : one (1) Day**

**Total Supply Period :** From [ ] hours on [ / / ] to [ ] hours on [ / / ]

Contract Price : [ ]

**Tolerance : 0**

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Date : Signature :

**EFET**

**European Federation of Energy Traders**

#### ANNEX 2 NBP (D)

**to the General Agreement**

**Confirmation of Individual Contract for NBP Transactions (Put Option)**

**Between:**

1. (“**Writer**”); and (2) (“**Holder**”).

###### (Gemini References) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

concluded on [ / / ], [ : ] hours

Option Details :

* 1. Option Type : Put
	2. Option Style: American/European
	3. Exercise Deadline : [ ]
	4. Exercise Period: (if American Style Option)
	5. Premium : [ ]
	6. Premium Payment Date : [ ]

Delivery Point : NBP

**Contract Quantity :** [ ]

**Time Unit : one (1) Day**

**Total Supply Period :** From [ ] hours on [ / / ] to [ ] hours on [ / / ]

|  |  |  |
| --- | --- | --- |
| **Contract Price :** | [ | ] |
| **Tolerance :** | **0** |  |

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Date : Signature :