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| **EFET**  **European Federation of Energy Traders**  E-mail: LCsecretariat@energytraderseurope.org  Webpage: www.energytraderseurope.org  **PORTUGUESE VTP APPENDIX**  **to the**  **EFET General Agreement**  **Concerning the Delivery and Acceptance of Natural Gas**  **Version 2.1(consolidated)/June 17, 2025,**  **Version 2.0(a)/May 11, 2007, and  Version 2.0/January 6, 2003**  **(the "Portuguese VTP Appendix")**  **WAIVER: THE FOLLOWING PORTUGUESE VTP APPENDIX WAS PREPARED BY MEMBERS OF EFET – EUROPEAN FEDERATION OF ENERGY TRADERS – OPERATING SINCE 25 JANUARY 2024 UNDER THE BRAND NAME ENERGY TRADERS EUROPE ("ENERGY TRADERS EUROPE") EXERCISING ALL REASONABLE CARE. HOWEVER, ENERGY TRADERS EUROPE, ENERGY TRADERS EUROPE’S MEMBERS, REPRESENTATIVES AND COUNSEL INVOLVED IN ITS PREPARATION AND APPROVAL SHALL NOT BE LIABLE OR OTHERWISE RESPONSIBLE FOR ITS USE AND ANY DAMAGES OR LOSSES RESULTING OUT OF ITS USE IN ANY INDIVIDUAL CASE AND IN ANY JURISDICTION. IT IS THEREFORE THE RESPONSIBILITY OF EACH PARTY WISHING TO USE THIS PORTUGUESE VTP APPENDIX TO ENSURE THAT ITS TERMS AND CONDITIONS ARE LEGALLY BINDING, VALID AND ENFORCEABLE AND BEST SERVE TO PROTECT THE USER'S LEGAL INTEREST. USERS OF THIS PORTUGUESE VTP APPENDIX ARE URGED TO CONSULT RELEVANT LEGAL OPINIONS MADE AVAILABLE THROUGH ENERGY TRADERS EUROPE AS WELL AS THEIR OWN COUNSEL.** |

**EFET**

**European Federation of Energy Traders**

**Portuguese VTP Appendix**

to the

**General Agreement**

**Concerning the Delivery and Acceptance of Natural Gas**

Version 2.1(consolidated)/June 17, 2025,

Version 2.0(a)/May 11, 2007, and  
Version 2.0/January 6, 2003

**PORTUGUESE VTP APPENDIX**

dated as of\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

(the **"Appendix Effective Date"**)

Between

[\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_]

(**"Party A"**)

and

[\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_]

(**"Party B"**)

**Check the box and fill in date only if you are using this Portuguese VTP Appendix to amend and supplement   
a previously executed General Agreement between the Parties:**

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| **[ ]** By executing this Portuguese VTP Appendix in the signature block at the end hereof, the Parties hereby amend and supplement the terms of that certain previously executed General Agreement entered into and dated as of \_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_, \_\_\_\_\_\_\_ to provide that the terms of this Portuguese VTP Appendix shall be incorporated therein and shall be applicable to and thereafter govern all Portuguese VTP Transactions (as hereinafter defined). |
| All Portuguese VTP Transactions (as hereinafter defined) entered into prior to the Portuguese VTP Appendix Effective Date, but which remain either fully or partially unperformed as of such Portuguese VTP Appendix Effective Date (each such transaction a **“Pre-Existing Portuguese VTP Trade”**), shall, as of the Portuguese VTP Appendix Effective Date |
| **[ ]** become Portuguese VTP Transactions hereunder, subject to the terms and conditions of the General Agreement, as amended by this Portuguese VTP Appendix; or |
| **[ ]** not become Portuguese VTP Transactions hereunder and instead shall remain governed by and subject to only their original terms and conditions. |

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| **To be executed by the Parties that checked and completed the box on the first page hereof:**  IN WITNESS whereof this Portuguese VTP Appendix has been duly executed by the duly authorised representative(s) of each Party on the respective dates set out below, with effect from the Portuguese VTP Appendix Effective Date. |
|  |
|  |
| *[Name of Party]* |
|  |
|  |
| *[Name of Signatory/ies]* |
|  |
|  |
| *[Name of Signatory/ies]* |
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**EFET**

**European Federation of Energy Traders**

**ANNEX 2 Portuguese VTP (A)**

**to the**

**General Agreement**

Confirmation of Individual Contract for Portuguese VTP Transactions (Fixed Price)

Between:

(1) (“**Seller**”); and

(2) (“**Buyer**”).

concluded on [ / / ], [ : ] hours

**Delivery Point: Portuguese VTP**

##### [X] INTRA SYSTEM

##### Relevant System: REN transmission grid

**Contract Quantity:** [ ] kWh

**Time Unit: 1 (one) gas day within the meaning of the ROI and the MPGTG**

**Total Supply Period:** From [ ] hours on [ / / ]

to [ ] hours on [ / / ]

**Contract Price:**

**Tolerance: 0**

This Confirmation confirms the Portuguese VTP Transaction entered into pursuant to the EFET General Agreement Concerning the Delivery and Acceptance of Natural Gas between the Parties (General Agreement) as amended and supplemented by the Portuguese VTP Appendix between the Parties (Portuguese VTP Appendix) and forms part of that General Agreement. In case of any inconsistencies between the terms of this Confirmation and the Portuguese VTP Transaction, please contact us immediately.

Date: Signature:

**EFET**

**European Federation of Energy Traders**

**ANNEX 2 Portuguese VTP (B)**

**to the**

**General Agreement**

Confirmation of Individual Contract for Portuguese VTP Transactions (Variable Price)

Between:

(1) (“**Seller**”); and

(2) (“**Buyer**”).

concluded on [ / / ], [ : ] hours

**Delivery Point: Portuguese VTP**

##### [X] INTRA SYSTEM

##### Relevant System: REN transmission grid

**Contract Quantity:** [ ] kWh

**Time Unit: 1 (one) gas day within the meaning of the ROI and the MPGTG**

**Total Supply Period:** From [ ] hours on [ / / ]

to [ ] hours on [ / / ]

**Price Source:**

**Commodity Reference Price:**

**Alternate Commodity Reference Price:**

**Calculation Date:**

**Calculation Agent:**

**Calculation Method:**

**Settlement Date:**

**Settlement Price:**

**Tolerance: 0**

This Confirmation confirms the Portuguese VTP Transaction entered into pursuant to the EFET General Agreement Concerning the Delivery and Acceptance of Natural Gas between the Parties (General Agreement) as amended and supplemented by the Portuguese VTP Appendix between the Parties (Portuguese VTP Appendix) and forms part of that General Agreement. In case of any inconsistencies between the terms of this Confirmation and the Portuguese VTP Transaction, please contact us immediately.

Date: Signature:

**EFET**

**European Federation of Energy Traders**

**ANNEX 2 Portuguese VTP (C)**

**to the**

**General Agreement**

Confirmation of Individual Contract for Portuguese VTP Transactions (Call Option)

Between:

(1) (“**Writer**”); and

(2) (“**Holder**”).

concluded on [ / / ], [ : ] hours

Option Details:

(a) Option Type : Call

(b) Option Style: American/European

(c) Exercise Deadline:

(d) Exercise Period: (if American Style Option)

(e) Premium:

(f) Premium Payment Date:

**Delivery Point: Portuguese VTP**

##### [X] INTRA SYSTEM

##### Relevant System: REN transmission grid

**Contract Quantity:** [ ] kWh

**Time Unit: 1 (one) gas day within the meaning of the ROI and the MPGTG**

**Total Supply Period:** From [ ] hours on [ / / ]

to [ ] hours on [ / / ]

**Contract Price:**

**Tolerance: 0**

This Confirmation confirms the Portuguese VTP Transaction entered into pursuant to the EFET General Agreement Concerning the Delivery and Acceptance of Natural Gas between the Parties (General Agreement) as amended and supplemented by the Portuguese VTP Appendix between the Parties (Portuguese VTP Appendix) and forms part of that General Agreement. In case of any inconsistencies between the terms of this Confirmation and the Portuguese VTP Transaction, please contact us immediately.

Date: Signature:

**EFET**

**European Federation of Energy Traders**

**ANNEX 2 Portuguese VTP (D)**

**to the**

**General Agreement**

Confirmation of Individual Contract for Portuguese VTP Transactions (Put Option)

Between:

(1) (“**Writer**”); and

(2) (“**Holder**”).

concluded on [ / / ], [ : ] hours

Option Details:

(a) Option Type : Call

(b) Option Style: American/European

(c) Exercise Deadline:

(d) Exercise Period: (if American Style Option)

(e) Premium:

(f) Premium Payment Date:

**Delivery Point: Portuguese VTP**

##### [X] INTRA SYSTEM

##### Relevant System: REN transmission grid

**Contract Quantity:** [ ] kWh

**Time Unit: 1 (one) gas day within the meaning of the ROI and the MPGTG**

**Total Supply Period:** From [ ] hours on [ / / ]

to [ ] hours on [ / / ]

**Tolerance: 0**

This Confirmation confirms the Portuguese VTP Transaction entered into pursuant to the EFET General Agreement Concerning the Delivery and Acceptance of Natural Gas between the Parties (General Agreement) as amended and supplemented by the Portuguese VTP Appendix between the Parties (Portuguese VTP Appendix) and forms part of that General Agreement. In case of any inconsistencies between the terms of this Confirmation and the Portuguese VTP Transaction, please contact us immediately.

Date: Signature: