**EFET**

**European Federation of Energy Traders**

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**Credit Support Annex**

**to the:**

**EFET General Agreement**

**Concerning the Delivery and Acceptance of Natural Gas**

**Version 2.1(consolidated)/June 17, 2025,**

**Version 2.0/January 6, 2003 and**

**Version 2.0(a)/May 11, 2007**

(the **“EFET Gas Master”**)

**and/or**

**EFET General Agreement**

**Concerning the Delivery and Acceptance of Electricity**

**Version 2.2(consolidated)/June 17, 2025,**

**Version 2.1(a)/September 21, 2007, and**

**Version 2.1/December 20, 2000**

(the **“EFET Power Master”**)

(each individually referred to as a **“General Agreement”**)

**WAIVER: THE FOLLOWING CREDIT SUPPORT ANNEX WAS PREPARED BY MEMBERS OF EFET – EUROPEAN FEDERATION OF ENERGY TRADERS – OPERATING SINCE 25 JANUARY 2024 UNDER THE BRAND NAME ENERGY TRADERS EUROPE ("ENERGY TRADERS EUROPE") EXERCISING ALL REASONABLE CARE. HOWEVER, ENERGY TRADERS EUROPE, ENERGY TRADERS EUROPE’S MEMBERS, REPRESENTATIVES AND COUNSEL INVOLVED IN ITS PREPARATION AND APPROVAL SHALL NOT BE LIABLE OR OTHERWISE RESPONSIBLE FOR ITS USE AND ANY DAMAGES OR LOSSES RESULTING OUT OF ITS USE IN ANY PARTICULAR CASE AND IN ANY JURISDICTION. IT IS THEREFORE THE RESPONSIBILITY OF EACH PARTY WISHING TO USE THIS CREDIT SUPPORT ANNEX TO ENSURE THAT ITS TERMS AND CONDITIONS ARE LEGALLY BINDING, VALID AND ENFORCEABLE AND BEST SERVE TO PROTECT THE USER'S LEGAL INTERESTS. USERS OF THIS CREDIT SUPPORT ANNEX ARE URGED TO CONSULT RELEVANT LEGAL OPINIONS MADE AVAILABLE THROUGH ENERGY TRADERS EUROPE, AS WELL AS THEIR OWN COUNSEL.**

**USAGE NOTES TO CREDIT SUPPORT ANNEX (Version 3.2/September 18, 2025):**

**IBOR transition.** Since 2021, the IBOR transition has advanced and respective terms have been incorporated bilaterally by users. The EURIBOR amendments are now reflected in the consolidated versions of the General Agreements. Accordingly, defined terms under Annex 1 referring to either EURIBOR or EuroSTR are included as optional Additional Defined Terms and shall only be added where not otherwise incorporated.

Pages with additional definitions that are not required, e.g. because such definitions are already included in the General Agreement or because the relevant rate(s) has/have not been determined as Reference Interest Rate, shall be removed and discarded prior to execution of this Credit Support Annex.

**Headings to § 14 (*Specifications*).** For the avoidance of doubt, references to sub-clauses of § 14 (***Specifications***) have intentionally been omitted in this Credit Support Annex in order to prevent any misunderstandings arising from identically titled sub-clauses in other sections of the Credit Support Annex.

**This version shall substitute all previous versions of the Credit Support Annex.**

**[REMOVE AND DISCARD THIS PAGE PRIOR TO EXECUTION]**

**[FOR INFORMATION PURPOSES ONLY - NOT PART OF CREDIT SUPPORT ANNEX]**

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(each individually referred to as a **“General Agreement”**)

Between

[ ]

(“**Party A**”)

and

[ ]

(“**Party B**”)

This Credit Support Annex (the **“Annex”)** shall constitute an Annex to and shall amend and supplement, , form part of and be subject to, any General Agreement between the Parties to which it is annexed at the time of its execution. In this case, the Effective Date of such General Agreement shall also be the effective date of this Annex (the **“Effective Date”**).

**OR**

**If the Parties are adding this Annex to an existing and previously executed General Agreement, they must check the applicable box, fill in the applicable date, and execute this Annex where provided below:**

Effective (the **“Effective Date”**), Party A and Party B, (collectively, **“the Parties”**) hereby amend and supplement, to the extent set forth herein, the terms of the following previously executed General Agreement:

[ ] That certain EFET Power Master, Version\_\_\_\_ entered into between the Parties and dated as of ,

 ; or

[ ] That certain EFET Gas Master, Version\_\_\_\_\_ entered into between the Parties and dated as of \_,

Upon mutual execution of this Annex, the above identified General Agreement shall incorporate the terms of this Annex and this Annex shall become a part thereof, applicable to all Individual Contracts thereunder.

**§ 13**

**Bank Accounts**

Transfers of Cash pursuant to § 3 (***Credit Support Obligations***) and § 4 (***Return of Eligible Credit Support***) as well as payments of Interest Amounts shall be effected to the following accounts:

Party A:

Bank:

Account number: Swift:

Party B:

Bank:

Account number: Swift:

#### § 14

**Specifications**

* 1. **Minimum Transfer Amount** means with respect to Party A: \_, and

**Minimum Transfer Amount** means with respect to Party B:

* 1. **Threshold Amount** means with respect to Party A: , and

**Threshold Amount** means with respect to Party B: ,

but in the event of a Material Reason or Material Adverse Change with respect to a Party, the Threshold Amount in respect of such Party shall be zero (0).

#### Valuation Time:

* 1. **Valuation Day:**
	2. **Valuation Agent:**
	3. **Notification Time:**
	4. **Resolution Time:**
	5. **Reference Interest Rate:**

[ ] means EURIBOR, for a period of: [one month/ one year/[*insert other tenor*] \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_as agreed between the Parties] (the “**Designated Maturity**”) provided that if the Reference Interest Rate plus any margin would otherwise be less than zero (0), the sum of the Reference Interest Rate plus any margin shall be floored at zero (0), and

Appendix 1 - Additional Defined Terms - EURIBOR [ ] shall be incorporated;

[ ] shall not be incorporated, or

[ ] means EuroSTR, provided that if the interest rate would otherwise be less than zero (0), the interest rate shall be floored at zero (0) and any margin applied thereto, and

Appendix 1 - Additional Defined Terms - EuroSTR [ ] shall be incorporated;

[ ] shall not be incorporated, or

[ ] means the rate specified here:

* 1. **Independent Amount** means with respect to Party A: , and

**Independent Amount** means with respect to Party B:

* 1. **Base Currency** means Euro, unless otherwise specified here:

#### Eligible Currency:

* 1. **Additional provisions:**
	2. **Rounding:** Amounts to be transferred in accordance with § 3 (***Credit Support Obligations***) and § 4 (***Return of Eligible Credit Support***) shall be rounded up and down to the nearest integral multiple of
	€ \_\_\_\_\_.

#### To be executed only by Parties that checked and completed one or more of the boxes on Page 1 of this Annex:

IN WITNESS whereof this Annex has been duly executed by the duly authorised representatives of each Party on the respective dates set out below with effect from the Effective Date.

Signature(s) of Party A Signature(s) of Party B

Name of Signatory/ies Name of Signatory/ies

Title of Signatory/ies Title of Signatory/ies

Name of Party A Name of Party B

(Date) (Date)