

## ARERA consultation on long-term transmission rights period 2026-2029

*Brussels, 30 June 2025*

Q1. Do you agree with maintaining the CCC for the period 2026-2029?

We agree with ARERA decision to "*confirm the use of CCC also for the period 2026-2029*". However, we invite ARERA and Terna to evaluate the possibility of calculating cross-zonal capacity more than one year in advance of delivery and of consequently issuing LTTRs in Y-2 or Y-3.

In general, we believe that CCC financial hedging products should evolve by providing for the assignment of CCCs with multi-year validity in addition to current CCC products with annual/monthly validity.

Risk management through (cross-border) hedging is a key element in sourcing and providing electricity to customers competitively, as it allows market participants to avoid exposure to short-term price volatility and imbalance costs.

Allocation of long-term transmission rights (LTTRs) to market participants also provides long-term signals to the TSOs regarding potential congestion on certain cross-border elements. This provides an indication for the TSOs regarding forward market activities and could potentially help in forecasting additional congestion revenues that TSOs receive as a congestion income.

### Contact

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