

## Revision to the EFET General Agreements endorsed

**Brussels, 20.06.2025** – Energy Traders Europe’s Legal Committee endorses updates to the EFET General Agreements, marking the first revision since 2007.

The EFET General Agreements are the contractual foundation of physical gas and power trading across Europe. Every day, a significant number of transactions are concluded using EFETs – saving huge amounts of time, money and effort. This is the biggest revision since the creation of the General Agreements in 2007, and marks the culmination of two years of work by our Legal Committee.

Speaking following the endorsement, Michaela Duve, Legal Committee Chair said:

"I'm proud and delighted that we approved new versions of the General Agreements. These updates will make these contracts more effective and able to drive efficiencies in energy trading for many years to come". She added, "This was a true team effort, with lawyers from across Europe contributing their insights to promote further standardisation. The aim was to enhance consistency between gas and power agreements, drawing on recent market experiences to simplify operational procedures and reduce legal and commercial risks."

### Notes to Editors

EFET General Agreements are framework contracts designed to standardise over-the-counter (OTC) transactions in gas and power trading. The revision to the General Agreements incorporates previously developed amendments and credit risk mitigation provisions.

The agreements, like all our standard documentation, are available to anyone active in the market – irrespective of whether they are a member of Energy Traders Europe. They can be found [here](#).

# PRESS RELEASE



## About Energy Traders Europe

Energy Traders Europe is the voice of Europe's energy traders. We represent 175 member companies from across the continent, working to promote the role of energy traders in the European energy market.

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