CONSULTATION RESPONSE



Response to the amendments to the IFA and IFA2 Splitting Rules

Brussels, 13 June 2025

Detailed comments

Overall, we support the changes brought forward to the IFA and IFA2 Splitting Rules.

We welcome the introduction of a new long-term weekly product on the FR-GB interconnectors IFA and IFA2. We appreciate transparency and communication on when a new product will be available for trading.

Concerning the merging of the splitting ranges for Y+1 and Y+2 calendar products, we understand the move, provided it does not negatively affect the availability of capacity at all timeframes and maturities. We see one potential risk of merging the capacities allocated for Y+1 and Y+2 – we are concerned that in a yearly auction, all the capacity will be allocated to one of the calendar products, leaving none for the other. In the case of all capacity allocated to Y+2, there would be a need for a capacity recalculation for the Y+1 auction to make sure there is capacity available.

Regarding article 4.3.c) on offering less than the minimum volume under specific conditions, we have no comment.

Contact

Coline Gailleul Electricity Policy Associate c.gailleul@energytraderseurope.org