

Energy Traders Europe comments on the consulted discounts, multipliers and seasonal factors for 2025-26

Energy Traders Europe welcome the opportunity to comment on the proposed level of discounts, multipliers and seasonal factors set to apply as of October 2025. We appreciate that the communication was made in English as this improves transparency and encourages broader participation.

As a general note on the proposed multipliers and seasonal factors, we emphasize that they were largely set at their highest permissible level. While such decision is allowed under NC TAR, we note that this can only act to the detriment of Romania's gas network utilization.

In view of the ongoing regional efforts to encourage larger uptake of capacities, both along the Trans-Balkan pipeline and under the so-called Vertical Corridor initiative, we encourage ANRE to reconsider the approach to tariff calculation. With multiple regulatory and commercial uncertainties in the region, the contribution of seasonal factors and multipliers to encouraging longer-term bookings will remain limited, whereas their impact on end-consumer prices may be substantial. Such high coefficients will also fragment the region further and prevent wholesale price convergence.

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