

EFET

European Federation of Energy Traders

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WAIVER: THE FOLLOWING GENERAL AGREEMENT WAS PREPARED BY MEMBERS OF EFET – EUROPEAN FEDERATION OF ENERGY TRADERS – OPERATING SINCE 25 JANUARY 2024 UNDER THE BRAND NAME ENERGY TRADERS EUROPE ("ENERGY TRADERS EUROPE") EXERCISING ALL REASONABLE CARE. HOWEVER, ENERGY TRADERS EUROPE, ENERGY TRADERS EUROPE’S MEMBERS, REPRESENTATIVES AND COUNSEL INVOLVED IN ITS PREPARATION AND APPROVAL SHALL NOT BE LIABLE OR OTHERWISE RESPONSIBLE FOR ITS USE AND ANY DAMAGES OR LOSSES RESULTING OUT OF ITS USE IN ANY INDIVIDUAL CASE AND IN ANY JURISDICTION. IT IS THEREFORE THE RESPONSIBILITY OF EACH PARTY WISHING TO USE THIS GENERAL AGREEMENT TO ENSURE THAT ITS TERMS AND CONDITIONS ARE LEGALLY BINDING, VALID AND ENFORCEABLE AND BEST SERVE TO PROTECT THE USER'S LEGAL INTEREST. USERS OF THIS GENERAL AGREEMENT ARE URGED TO CONSULT RELEVANT LEGAL OPINIONS MADE AVAILABLE THROUGH ENERGY TRADERS EUROPE AS WELL AS THEIR OWN COUNSEL.

General Agreement Concerning the Delivery and Acceptance of Biomethane and/or Sustainability Documentation

Between

having its registered office at _____

("[abbreviation of name]")

and

having its registered office at _____

("[abbreviation of name]")

(referred to jointly as the “Parties” and individually as a “Party”)

entered into on _____ (the “Effective Date”)

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ANNEX 1 – DEFINED TERMS

ELECTION SHEET TO THE GENERAL AGREEMENT

PART I: CUSTOMISATION OF PROVISIONS IN THE GENERAL AGREEMENT

PART II: ADDITIONAL PROVISIONS TO THE GENERAL AGREEMENT

ANNEX 2A - CONFIRMATION OF INDIVIDUAL CONTRACT (FIXED PRICE)

ANNEX 2B - CONFIRMATION OF INDIVIDUAL CONTRACT (FLOATING PRICE)

§ 1

Subject of Agreement

1. **Subject of Agreement:** This General Agreement (which includes its Annexes and the election sheet ("Election Sheet")) governs, subject to § 1.3 (*Reference to the General Agreement*) and unless otherwise specified by the Parties in the Election Sheet, all transactions the Parties shall enter into for the purchase, sale, Delivery and acceptance of Biomethane and/or Sustainability Documentation (each such transaction being an "Individual Contract"). The Parties enter into this General Agreement and into Individual Contracts on the understanding that all Individual Contracts and this General Agreement shall form a single agreement between the Parties (collectively referred to as the "Agreement") and that the Parties would not enter into Individual Contracts if this was not the case. The provisions of this General Agreement constitute an integral part of, but may be supplemented by the terms of, each Individual Contract.

2. **Pre-Existing Contracts:** If § 1.2 (*Pre-Existing Contracts*) is specified as applying in the Election Sheet, each transaction between the Parties regarding the purchase, sale, Delivery and acceptance of Biomethane and/or Sustainability Documentation, entered into before the Effective Date but which remain either not yet fully or partially performed by one or both Parties, is deemed to be an Individual Contract under the Agreement.

3. **Reference to the General Agreement:** If § 1.3 (*Reference to the General Agreement*) is specified as applying in the Election Sheet, only Individual Contracts, which reference this General Agreement, shall be governed by its provisions and form a single agreement between the Parties.

§ 2

Definitions and Construction

1. **Definitions:** Capitalised terms used in the Agreement shall have the meanings set out in Annex 1.

2. **Inconsistencies:** In the event of any inconsistency between the provisions of the Election Sheet and the other provisions of this General Agreement, the Election Sheet shall prevail. In the event of any inconsistency between the terms of an Individual Contract (whether evidenced in a Confirmation or by other means) and the provisions of this General Agreement (including its Election Sheet), the terms of the Individual Contract shall prevail for the purposes of that Individual Contract.

3. **Interpretation:** Headings and titles are for convenience only and do not affect the interpretation of the Agreement. Notwithstanding § 7b (*Change in Law*), reference to any Applicable Law includes any amendment to, consolidation, re-enactment, or replacement of such Applicable Law.

4. **References to Time:** References to time shall be to Central European Time ("CET") unless otherwise specified in the Election Sheet or the terms of an Individual Contract.

5. **Energy Units:** If the terms of an Individual Contract do not specify which energy units shall apply, the Parties shall operate such Individual Contract in MWh.

§ 3

Concluding and Confirming Individual Contracts

1. **Conclusion of Individual Contracts:** Unless otherwise agreed between the Parties, Individual Contracts may be concluded in any form of communication (whether orally or otherwise) and shall be legally binding and enforceable from the time the terms of such Individual Contract are concluded.

2. **Confirmations:** In the event that an Individual Contract is not concluded in written form, both Parties shall be free to confirm, or have confirmed, in writing their understanding of the agreed terms of the Individual Contract (each such written confirmation constituting a "Confirmation"). A Confirmation shall not constitute a requirement for a legally valid Individual Contract. A Confirmation shall contain the information stipulated in, and shall be substantially in the form of the applicable confirmation sheet attached to this General Agreement as Annex 2 A - B.

3. **Objections to Confirmations:** Without prejudice to the provisions of § 3.2 (*Confirmations*), if a Party receives a Confirmation, it shall promptly review the terms of such Confirmation and if they differ from its

understanding of the terms of the applicable Individual Contract, notify the other Party of any inconsistency without delay. If both Parties send a Confirmation without delay and their terms contradict, then each such Confirmation shall be deemed to be a notice of objection to the terms of the other Party's Confirmation.

4. Authorised Persons: If § 3.4 (*Authorised Persons*) is specified as applying to a Party in the Election Sheet, Individual Contracts may be negotiated, confirmed and signed on behalf of that Party exclusively by those persons listed by it for such purposes as may be specified in an Annex to this General Agreement. Each Party may unilaterally amend and supplement in writing the list of persons currently authorised to act on its behalf at any time. Such amendments and supplements shall become effective upon their receipt by the other Party.

§ 4

Primary Obligations for Delivery and Acceptance of and Payment for Biomethane and/or Sustainability Documentation

1. Delivery and Acceptance and Net Scheduling Obligations:

- (a) In accordance with each Individual Contract, the Seller shall Schedule and Deliver, or cause to be Delivered, at the Biomethane Delivery Point the Biomethane Contract Quantity during each Time Unit of the Total Supply Period and/or at the Sustainability Documentation Delivery Point the Sustainability Documentation Contract Quantity on the Delivery Date and the Buyer shall Schedule and accept, or cause to be accepted, at the Biomethane Delivery Point the Biomethane Contract Quantity during each Time Unit of the Total Supply Period and/or at the Sustainability Documentation Delivery Point the Sustainability Documentation Contract Quantity on the Delivery Date. In performing their respective obligations in relation to the Biomethane Contract Quantity under this § 4.1 (*Delivery and Acceptance and Net Scheduling Obligations*), the Seller and the Buyer shall Schedule against the Applicable Code.
- (b) Provided that (i) the Parties are mutually agreeable to Scheduling their receipts and Deliveries of Biomethane on a net basis and (ii) it is possible to so Schedule at the relevant Biomethane Delivery Point, then where in respect of any Time Unit there is more than one Individual Contract between the Parties for Delivery of Biomethane at the same Biomethane Delivery Point, each Party shall be deemed to have fulfilled its obligations to Schedule in respect of the Biomethane Contract Quantity for each such Individual Contract for the relevant Time Unit if it Schedules to the Network Operator the aggregate net result of all Biomethane Contract Quantities being bought and sold under all relevant Individual Contracts between the Parties in such Time Unit at such Biomethane Delivery Point (the "**Net Biomethane Contract Quantity**"); in such circumstances the Party Delivering Biomethane shall be the "**Net Seller**" and the Party receiving Biomethane shall be the "**Net Buyer**". In instances where the Net Biomethane Contract Quantity for a Time Unit and Biomethane Delivery Point is zero, the Parties shall be relieved of any obligation to Schedule in respect of such Time Unit. For the avoidance of doubt, the Parties fully intend at the time of entering into each Individual Contract that such Individual Contract will result in physical Delivery, and it is simply for administrative convenience that the Parties may agree to net Schedule. Unless otherwise provided, if there is more than one Individual Contract between the Parties for Delivery of Biomethane at the same Biomethane Delivery Point in the same Time Unit, all references in this General Agreement and an Individual Contract to a "**Seller**" shall be deemed to be references to a "**Net Seller**", references to a "**Buyer**" shall be deemed to be references to a "**Net Buyer**", references to a "**Biomethane Contract Quantity**" to a "**Net Biomethane Contract Quantity**" and references to an "**Individual Contract**" shall be deemed to be references to all such Individual Contracts.

2. Definition of Schedule and Applicable Code:

"**Schedule**" shall mean, as applicable, all those actions necessary for a Party to effect its respective Delivery or acceptance obligations which (a) with respect to Biomethane may include nominating, scheduling, matching, notifying, requesting and confirming with the other Party, their respective designated agents and authorised representatives, and the Network Operator, as applicable, of any relevant transportation systems, the Biomethane Contract Quantity (and exchanging relevant shipper codes), for each Time Unit for each Individual Contract as required in accordance with any relevant terms of the Individual Contract, the Nomination and Allocation Arrangements and any applicable rules and/or procedures of the Network Operator; and (b) with respect to Sustainability Documentation may include nominating, initiating, requesting and confirming with the Certificates

Registry Operator and/or within the Union Database or National Database (and if applicable, the other Party) the Sustainability Documentation Contract Quantity, the Certificate and/or PoS details (including the relevant Production Device identifier, the relevant production periods, the Sustainability Documentation Delivery Point), the Parties' Accounts numbers or Accounts names and any other relevant terms of the Individual Contract in accordance with the rules of the Certificates Registry and/or Union Database or National Database, and any other customary industry practices and procedures to ensure that all applicable requirements for effecting Delivery from the Seller to the Buyer by the Delivery Date are met. For the avoidance of doubt, the Parties' obligations to Schedule shall include the obligation to ensure their respective Accounts (or Accounts of their Nominated Beneficiaries, if specified in the Individual Contract) in the Certificates Registry and/or Union Database or National Database are properly established in time to discharge their respective Delivery or acceptance obligations under an Individual Contract.

The "**Applicable Code**" shall be determined as follows:

- (a) the Applicable Code shall either be the code issued by, in the case of the Buyer, the Physical Downstream Transporter to the person to whom Delivery is to be made or, in the case of the Seller, the code issued by the Physical Upstream Transporter to the person who is to make the Delivery;
- (b) the Parties acknowledge that the Applicable Code that they are required to Schedule against may not be the other Party's code provided that the Applicable Code is a code of a person who has the right to offtake Biomethane from the Physical Upstream Transportation System at the Biomethane Delivery Point or of a person who has transportation capacity from the Biomethane Delivery Point in the Physical Downstream Transportation System, as applicable;
- (c) each Party shall, in respect of each Time Unit in the Total Supply Period, provide the other Party with the Applicable Code(s) on a timely basis taking into account the rules and procedures of the Physical Upstream Transporter and the Physical Downstream Transporter;
- (d) subject to the Buyer complying with its obligations under § 4.2(c), if the Seller fails in respect of a Time Unit to Schedule against the Applicable Code, the Seller shall be deemed to be in Seller's Default for the purposes of § 8 (*Remedies for Failure to Deliver or Accept the Biomethane Contract Quantity*);
- (e) subject to the Seller complying with its obligations under § 4.2(c), if the Buyer fails in respect of a Time Unit to Schedule against the Applicable Code, the Buyer shall be deemed to be in Buyer's Default for the purposes of § 8 (*Remedies for Failure to Deliver or Accept the Biomethane Contract Quantity*); and
- (f) neither the Seller nor the Buyer shall be entitled to claim Force Majeure for any failure by the relevant Network Operator to Deliver Biomethane to or from the Biomethane Delivery Point in a Time Unit which failure results from an act or omission of a person whose Applicable Code they have provided to the other Party for such Time Unit in accordance with this § 4.2.

3. Reimbursement of External Costs: In the event a Party, at the request of the other Party or to resolve a dispute raised by the other Party, incurs reasonable external expenses in verifying that it has properly performed its Delivery or acceptance obligations or that the other Party has failed to properly perform its Delivery or acceptance obligations under the terms of an Individual Contract, such expenses shall, upon request by the Party which incurred them, be reimbursed by the Party that raised such dispute or requested such verification if the Party requesting reimbursement is shown to have been right.

4. Payment for Biomethane and/or Sustainability Documentation: In respect of each Individual Contract, the Buyer shall pay the Seller for the Biomethane Delivered Quantity in respect of each Time Unit of each Month at the Biomethane Contract Price and/or for the Sustainability Documentation Delivered Quantity at the Sustainability Documentation Contract Price in accordance with the provisions of § 13 (*Invoicing and Payment*).

§ 5
Primary Obligations for Options

This clause is reserved for future use and intentionally left blank

§ 6
Delivery, Measurement, Transportation of Biomethane and Risk

1. **Off-Spec Gas:** The provisions of § 8b (*Off-Spec Gas*) shall apply in respect of Off-Spec Gas, if applicable.
2. **Flat Transactions:** In respect of an Individual Contract, the Biomethane Contract Quantity shall be the same for each Time Unit during the Total Supply Period unless otherwise agreed by the Parties.
3. **Transfer of Rights to Biomethane:** In respect of each Individual Contract the Seller warrants and represents to the Buyer that in each Time Unit it has the right to transfer (or cause to be transferred) to the Buyer full entitlement to the Biomethane Delivered Quantity at the Biomethane Delivery Point free and clear of any adverse claims and the Seller shall indemnify and hold harmless the Buyer against any such adverse claims in respect of the Biomethane Delivered Quantity or any part thereof.
4. **Measurement of Biomethane Deliveries and Receipts:** In respect of an Individual Contract and each Time Unit of the Total Supply Period, the quantity of Biomethane Delivered by the Seller and accepted by the Buyer (the "**Biomethane Delivered Quantity**") for such Individual Contract for such Time Unit shall be determined in accordance with the Nomination and Allocation Arrangements at the Biomethane Delivery Point and the allocation statements of the relevant Network Operator provided, however, that, subject to § 4.1(b), where there is more than one Individual Contract between the Parties for a Time Unit at the same Biomethane Delivery Point, the Biomethane Delivered Quantity shall be deemed to be a reference to the quantity of Biomethane Delivered by the Net Seller and accepted by the Net Buyer in respect of all such Individual Contracts. The Parties may agree which meter readings and/or allocation statements shall prevail in respect of an Individual Contract. The meaning of "**Nomination and Allocation Arrangements**" shall be construed taking into account any such agreement in respect of an Individual Contract.
5. **Documentation of Scheduled Biomethane Quantities and Biomethane Delivered Quantities:** Upon reasonable request, a Party shall:
 - (a) provide to the other Party documentation in its possession or control that evidences quantities Scheduled and the Biomethane Delivered Quantities in respect of an Individual Contract for the purposes of determining the cause of any deviations between the Biomethane Contract Quantities for each Time Unit pursuant to the terms of an Individual Contract and the Biomethane Delivered Quantities for such Time Units; and
 - (b) use its reasonable and diligent efforts to request and acquire from the Network Operator, and shall share with the requesting Party, any additional documentation necessary to reconcile inconsistencies between the Biomethane Contract Quantities and the Biomethane Delivered Quantities pursuant to any Individual Contract,

provided that the obligations of a Party under (a) and (b) above shall only require it to extract from such documentation and provide to the other Party information relating to an Individual Contract between the Parties and not information relating to contracts or transactions with other counterparties.

Without prejudice to (a) and (b) above, where the Parties have agreed in respect of an Individual Contract that a single set of allocation statements shall prevail, the Party receiving them, if so requested by the other Party, shall, within three (3) Business Days of receiving such allocation statements, provide copies of them (or of the relevant information in, or derived from them) relating to the Individual Contract to the requesting Party except where both Parties have received copies of such allocation statements from the Network Operator.

6. **Seller and Buyer Risks:** Subject to § 8 (*Remedies for Failure to Deliver or Accept the Biomethane Contract Quantity*), in respect of each Individual Contract and each Time Unit of the Total Supply Period:

- (a) the Seller shall bear all risks associated with and shall be responsible for any costs or charges imposed on or associated with Scheduling, transportation and Delivery of the Biomethane Contract Quantity up to the Biomethane Delivery Point (including all risks associated with the Seller's System, if applicable); and
- (b) the Buyer shall bear all risks associated with and shall be responsible for any costs or charges imposed on or associated with Scheduling, acceptance and transportation of, the Biomethane Contract Quantity at and from the Biomethane Delivery Point (including all risks associated with the Buyer's System, if applicable).

§ 6a

Delivery of Sustainability Documentation and Risk

1. Transfer of Rights to Sustainability Documentation: The provisions of § 8c.1 (*No Encumbrances*) shall apply in respect of transfer of rights to Sustainability Documentation.

2. Documentation of Actual Deliveries and Receipts of Sustainability Documentation: The Seller shall provide the documentation necessary to the Buyer:

- (a) as prescribed by any Applicable Law; and/or
- (b) relating to Sustainability Documentation to be Delivered pursuant to this Agreement,

in each case as specified in the Individual Contract.

3. Transfer of Risk: Subject to § 8a (*Remedies for Failure to Deliver or Accept the Sustainability Documentation Contract Quantity*) in respect of each Individual Contract:

- (a) the Seller shall bear all risks associated with and shall be responsible for any costs or charges imposed on or associated with Scheduling and Delivery of the Sustainability Documentation Contract Quantity up to the relevant Sustainability Documentation Delivery Point; and
- (b) the Buyer shall bear all risks associated with and shall be responsible for any costs or charges imposed on or associated with Scheduling and acceptance of the Sustainability Documentation Contract Quantity at and from the relevant Sustainability Documentation Delivery Point.

§ 7

Non-Performance Due to Force Majeure

1. Definition of Force Majeure: Unless otherwise specified in the Election Sheet, for the purposes of the Agreement, "**Force Majeure**" means an occurrence beyond the reasonable control of the Party claiming Force Majeure (the "**Claiming Party**") which it could not reasonably have avoided or overcome and which makes it impossible for the Claiming Party to perform or procure performance of its Delivery or acceptance obligations, including, but without limitation, due to one or more of the following:

- (a) the failure of communications or computer systems of the relevant Network Operator(s) which prevents the Claiming Party from performing its obligations of Delivery or acceptance; or
- (b) the relevant Network Operator's failure to respond to all efforts by the Claiming Party to communicate with such Network Operator; or
- (c) for Delivery of Certificates, the suspension, failure or malfunction of the Certificates Registry; or
- (d) for Delivery of Certificates by Cancellation Statement, a failure of the Certificates Registry Operator to cancel the Certificates; or

- (e) if the Individual Contract specifies that Certificates are to be Delivered from a specific Production Device, a failure of the Authorised Issuing Body to create, issue and give legal effect to such Certificates; or
- (f) for the Delivery of PoS, the suspension, failure or malfunction of the Union Database or the National Database,

provided that "**Force Majeure**" shall not include any curtailment or interruption of transportation rights or any problem, occurrence or event affecting any relevant pipeline system unless this constitutes a Transportation Failure.

2. Release From Delivery and Acceptance Obligations: If a Party is fully or partially prevented due to Force Majeure from performing or procuring performance of its obligations of Delivery or acceptance, as specified in an Individual Contract, under one or more Individual Contracts and such Party complies with the requirements of § 7.3 (*Notification and Mitigation of Force Majeure*) then, without prejudice to § 7.5 (*Long Term Force Majeure*), no breach or default on the part of the Claiming Party shall be deemed to have occurred and it shall be released (and not merely suspended) from those obligations, including obligations to Deliver or accept corresponding Biomethane and/or Sustainability Documentation, but only for the period of time and to the extent that such Force Majeure prevents its performance. Without prejudice to § 7.5 (*Long Term Force Majeure*), no obligation to pay damages pursuant to § 8 (*Remedies for Failure to Deliver or Accept the Biomethane Contract Quantity*) and/or § 8a (*Remedies for Failure to Deliver or Accept the Sustainability Documentation Contract Quantity*) will accrue to the Claiming Party with respect to Biomethane Default Quantities and/or Sustainability Documentation Default Quantities arising under such Individual Contracts as a result of Force Majeure affecting the Claiming Party's obligation.

3. Notification and Mitigation of Force Majeure: The Claiming Party shall, as soon as practicable after learning of the Force Majeure, notify the other Party of the commencement of the Force Majeure and of the Individual Contract(s) affected thereby and, to the extent then available, provide to it a bona fide non-binding estimate of the extent and expected duration of its inability to perform. The Claiming Party shall use all commercially reasonable efforts to mitigate and overcome the effects of the Force Majeure (which, in the case of a Transportation Failure, shall include using all commercially reasonable efforts to procure that the relevant Network Operator mitigates and overcomes the effects of the Transportation Failure) and shall, during the continuation of the Force Majeure, provide the other Party with reasonable bona fide updates, when and if available, of the extent and expected duration of its inability to perform such Individual Contract(s).

4. Effects of Force Majeure on Other Party: In the event and to the extent the Seller's Delivery obligations are released by Force Majeure, the Buyer's corresponding acceptance and payment obligations, including the Buyer's obligations to accept and pay for corresponding Biomethane and/or Sustainability Documentation, shall also be released. In the event and to the extent the Buyer's acceptance obligations are released by Force Majeure, the Seller's corresponding Delivery obligations, including the Seller's obligations to Deliver corresponding Biomethane and/or Sustainability Documentation, shall also be released.

If the Parties entered into an Individual Contract for the purchase, sale, Delivery and acceptance of Biomethane and Sustainability Documentation and:

- (a) the Seller's obligation to Deliver Biomethane is released by Force Majeure, the Buyer shall promptly return to the Seller any corresponding Sustainability Documentation already Delivered;
- (b) the Seller's obligation to Deliver Sustainability Documentation is released by Force Majeure, the Buyer shall, for the avoidance of doubt, remain liable to pay the Biomethane Contract Price for corresponding Biomethane already Delivered.

5. Long Term Force Majeure:

- (a) Where, in respect of an Individual Contract, the obligations of the Claiming Party to Deliver or accept Biomethane have been affected by Force Majeure on each Day for a consecutive period of Days exceeding the Long Term Force Majeure Limit, then the Party which is not the Claiming Party shall have the right to terminate such Individual Contract forthwith by written notice to the Claiming Party. Such termination shall be without prejudice to the accrued rights and

obligations of the Parties under such Individual Contract up to the date of termination but neither Party shall have any liability whatsoever to the other in respect of the unexpired portion of the Total Supply Period under such Individual Contract after the date of termination. For the avoidance of doubt, Biomethane corresponding to any Sustainability Documentation Delivered prior to the date of termination and not released in accordance with § 7.2 (***Release From Delivery and Acceptance Obligations***) shall remain due and shall be Delivered in accordance with the terms of the Individual Contract, irrespective of whether the relevant portion of the Total Supply Period falls before or after the date of termination.

- (b) If the Claiming Party is unable to Deliver or accept Sustainability Documentation for reasons of Force Majeure and this inability lasts for more than thirty (30) consecutive calendar days, the other Party may, by notice in writing to the Claiming Party either:
- (i) extend the period of release for such longer period and on so many occasions as may be specified by the other Party, acting reasonably; or
 - (ii) terminate the affected Individual Contract(s).

Such termination shall be without prejudice to the accrued rights and obligations of the Parties under the relevant Individual Contract up to the date of termination. For the avoidance of doubt, any Sustainability Documentation corresponding to Biomethane Delivered prior to the date of termination and not released in accordance with § 7.2 (***Release From Delivery and Acceptance Obligations***) shall remain due and shall be Delivered in accordance with the terms of the Individual Contract, irrespective of whether the relevant Delivery Date falls before or after the date of termination. Neither Party shall have any liability whatsoever to the other in respect of the unexpired quantity of Sustainability Documentation to be Delivered after the date of termination.

§ 7a

Non-Performance Due to Trade Restriction

1. Application of Clause: This § 7a (*Non-Performance Due to Trade Restriction*) will not apply unless otherwise specified by the Parties in the Election Sheet.

2. Definition of Trade Restriction: For purposes of the Agreement, "**Trade Restriction**" means any law, regulation, decree, ordinance or legally binding order, rule or requirement of the United Nations or under the laws of the EU, any EU Member State, or the laws of any other country specified in the Election Sheet relating to trade sanctions, trade embargoes and other foreign trade controls, export controls, non-proliferation, anti-terrorism and similar laws.

3. Release from Delivery, Acceptance and Payment Obligations: If a Trade Restriction: (i) is directly applicable to a Party; and (ii) fully or partially prevents this Party (the "**Trade Affected Party**") from performing or procuring the performance of any obligation otherwise required by this Agreement including, without limitation, its obligations to: (a) Deliver, accept, sell or purchase Biomethane and/or Sustainability Documentation or pay or receive monies, as specified in an Individual Contract, under one or more Individual Contracts to, from, or through an Entity; or (b) engage in any other acts under the Agreement (each an "**Affected Obligation**"), because this would constitute a violation of, be inconsistent with, or expose the Trade Affected Party to a punitive measure under such Trade Restriction, and provided that the Trade Affected Party can legally bind itself under the national laws of the place of the Trade Affected Party's incorporation, registration, or establishment to comply with such Trade Restriction (such Trade Restriction being an "**Applicable Trade Restriction**"), then, without prejudice to § 7a.7 (***Long Term Trade Restriction Limit***), no breach or default of this Agreement on the part of the Trade Affected Party as a result of the Applicable Trade Restriction shall be deemed to have occurred and, subject to § 7a.6 (***Accrued Amounts***), it shall be released (and not merely suspended) from those Affected Obligations, including obligations to Deliver or accept corresponding Biomethane and/or Sustainability Documentation, but only for the period of time and to the extent that such Applicable Trade Restriction prevents its performance. Without prejudice to § 7a.7 (***Long Term Trade Restriction Limit***), the Trade Affected Party and the other Party (the "**Trade Restricted Party**") shall have no obligation to pay damages pursuant to § 8 (***Remedies for Failure to Deliver or Accept the Biomethane Contract Quantity***) or § 8a (***Remedies for Failure to Deliver or Accept the Sustainability Documentation Contract Quantity***) with respect to Biomethane Default Quantities and/or Sustainability Documentation Default Quantities arising under any Individual Contracts

concluded under the Agreement as a result of any Applicable Trade Restriction affecting the Trade Affected Party's obligations under this Agreement nor shall any right to terminate the Agreement pursuant to § 10.5(a) (*Non-Performance*) or § 10.5(d) (*Failure to Deliver or Accept*) arise for the Trade Restricted Party or the Trade Affected Party as a result of any failure to perform or procure the performance of any Affected Obligation due to any Applicable Trade Restriction.

4. Notification and Mitigation of Applicable Trade Restriction: The Trade Affected Party shall, to the extent permissible, and as soon as practicable after learning of the Applicable Trade Restriction notify the Trade Restricted Party of the commencement of an Applicable Trade Restriction and of the Individual Contract(s) affected thereby and, to the extent then available, provide to the Trade Restricted Party a bona fide non-binding estimate of the extent and expected duration of its inability to perform. The Trade Restricted Party and the Trade Affected Party shall, to the extent permissible under any Applicable Trade Restriction: (i) use all commercially reasonable efforts to mitigate and overcome the effects of the Applicable Trade Restriction, which shall however not include an obligation to procure a licence to perform; and (ii) during the continuation of the Applicable Trade Restriction, provide the other Party with reasonable bona fide updates, when, and if available, of the extent and expected duration of its inability to perform such Individual Contract(s).

5. Effects of Applicable Trade Restriction on Trade Restricted Party: In the event, and to the extent, that a Trade Affected Party's Delivery obligations are released due to an Applicable Trade Restriction (and if Delivery and acceptance have not yet been performed), subject to § 7a.6 (*Accrued Amounts*), the Trade Restricted Party's corresponding acceptance and payment obligations, including the Trade Restricted Party's obligations to accept and pay for corresponding Biomethane and/or Sustainability Documentation, shall also be released. In the event, and to the extent that the Trade Affected Party's acceptance or payment obligations are released due to an Applicable Trade Restriction, the Trade Restricted Party's corresponding Delivery obligations, including the Trade Restricted Party's obligations to Deliver corresponding Biomethane and/or Sustainability Documentation, shall also be released.

If the Parties entered into an Individual Contract for the purchase, sale, Delivery and acceptance of Biomethane and Sustainability Documentation and:

- (a) the Trade Affected Party's obligation to Deliver Biomethane is released due to an Applicable Trade Restriction, the Trade Restricted Party shall promptly return to the Trade Affected Party any corresponding Sustainability Documentation already Delivered;
- (b) the Trade Affected Party's obligation to Deliver Sustainability Documentation is released due to an Applicable Trade Restriction, the Trade Restricted Party shall, for the avoidance of doubt, remain liable to pay the Biomethane Contract Price for corresponding Biomethane already Delivered.

6. Accrued Amounts: If, at the time any Applicable Trade Restriction comes into force preventing the payment or receipt of any monies by either Party, any monies have already accrued between the Parties for Deliveries of Biomethane and/or Sustainability Documentation or otherwise in respect of the period before such Applicable Trade Restriction came into force ("**Accrued Amounts**"), then the obligation to pay any such Accrued Amounts shall be suspended until such time as payments of monies may lawfully be made under any Applicable Trade Restriction or after the Applicable Trade Restriction ceases to apply.

7. Long Term Trade Restriction Limit:

- (a) Where in respect of an Individual Contract the obligations of the Trade Affected Party to Deliver or accept Biomethane have been affected by an Applicable Trade Restriction on each Day of a period specified in the Election Sheet or, if no period has been specified in the Election Sheet, for ten (10) consecutive Days, then the Trade Affected Party and the Trade Restricted Party shall have the right to terminate such Individual Contract forthwith. In case of such termination, the terminating Party shall only be required to send notice of termination of such an Individual Contract to the other Party to the extent permissible. Such termination shall be without prejudice to the accrued rights and obligations of the Parties under such Individual Contract up to the date of termination (including, without limitation, the obligation to pay any Accrued Amounts once so permitted) but neither Party shall have any liability whatsoever to the other in respect of the unexpired portion of the Total Supply Period under such Individual Contract after the date of termination. For the avoidance of doubt, Biomethane corresponding to any Sustainability

Documentation Delivered prior to the date of termination and not released in accordance with § 7a.3 (***Release from Delivery, Acceptance and Payment Obligations***) shall remain due and shall be Delivered in accordance with the terms of the Individual Contract, irrespective of whether the relevant portion of the Total Supply Period falls before or after the date of termination.

- (b) If the Trade Affected Party is unable to Deliver or accept Sustainability Documentation for reasons of Applicable Trade Restriction and this inability lasts for more than thirty (30) consecutive calendar days, the Trade Restricted Party may, by notice in writing to the Trade Affected Party either:
- (i) extend the period of release for such longer period and on so many occasions as may be specified by the Trade Restricted Party, acting reasonably; or
 - (ii) terminate the affected Individual Contract.

Such termination shall be without prejudice to the accrued rights and obligations of the Parties under the relevant Individual Contract up to the date of termination (including, without limitation, the obligation to pay any Accrued Amounts once so permitted). For the avoidance of doubt, any Sustainability Documentation corresponding to Biomethane Delivered prior to the date of termination and not released in accordance with § 7a.3 (***Release from Delivery, Acceptance and Payment Obligations***) shall remain due and shall be Delivered in accordance with the terms of the Individual Contract, irrespective of whether the relevant Delivery Date falls before or after the date of termination. Neither Party shall have any liability whatsoever to the other in respect of the unexpired quantity of Sustainability Documentation to be Delivered after the date of termination.

8. Consequential Amendments: References to "**Force Majeure in accordance with § 7 (Non-Performance Due to Force Majeure)**" in § 8.5(a) and § 8.5(b) of § 8.5 (***Definitions and Interpretation***), § 8a.2 (***Failure to Deliver***), § 8a.3 (***Failure to Accept***), and § 8b.5 (***Underdelivery due to Off-Spec Gas***) shall be understood as references to "**Force Majeure in accordance with § 7 (Non-Performance Due to Force Majeure) or any Applicable Trade Restriction in accordance with § 7a (Non-Performance Due to Trade Restriction)**" and references to "**§ 7 (Non-Performance Due to Force Majeure)**" in § 10.5(a) (***Non-Performance***) and § 10.5(d) (***Failure to Deliver or Accept***) shall be understood as references to "**§ 7 (Non-Performance Due to Force Majeure) or § 7a (Non-Performance Due to Trade Restriction)**".

§ 7b **Change in Law**

1. Application of Change in Law: This § 7b (***Change in Law***) will apply unless otherwise specified by the Parties in the Election Sheet.

2. Change in Law: Unless otherwise specified by the Parties in the Election Sheet, in case of any Change in Law after the conclusion of an Individual Contract that:

- (a) renders it impossible or unlawful to give effect to this Agreement;
- (b) causes the provisions of this Agreement to become inconsistent with Applicable Law (including, without limitation, where any word or expression defined in this Agreement is defined by reference to its meaning in any Applicable Law);
- (c) introduces, replaces, modifies or extinguishes any scheme which confers benefits on holders of Sustainability Documentation and/or alters the Delivery arrangements in respect thereof which materially and adversely affects either Party in relation to this Agreement;
- (d) prevents or impedes in full or in part the fulfilment of the Designated Purpose; or
- (e) without prejudice to § 7b.2(a) to § 7b.2(c) (inclusive), materially and adversely affects the benefit of this Agreement to either or both of the Parties,

then either Party may serve a notice on the other Party requesting that the Parties meet to discuss such circumstances in good faith and seek to agree on the amendments which should be made to this Agreement as are necessary to:

- (f) preserve the economic intent of this Agreement as of the Effective Date, as specified in an Individual Contract; and
- (g) to the extent possible, permit the Parties to continue to perform their obligations under this Agreement in accordance with Applicable Law.

3. Change in Law and Price Adjustments: If this § 7b.3 (*Change in Law and Price Adjustments*) is specified as applying in the Election Sheet, any amendments made to this Agreement in accordance with § 7b (*Change in Law*) shall not include any upward or downward adjustments to the Biomethane Contract Price or to the Sustainability Documentation Contract Price.

4. Event of Change in Law and Ineffectiveness:

- (a) unless § 7b.4(b) is specified as applying in the Election Sheet, if an event or circumstance that would otherwise constitute or give rise to a Change in Law also constitutes an Ineffectiveness, it is to be treated as a Change in Law and shall not constitute an Ineffectiveness; or
- (b) if this § 7b.4(b) is specified as applying in the Election Sheet, if an event or circumstance that would otherwise constitute or give rise to a Change in Law also constitutes an Ineffectiveness, where such event or circumstance occurs:
 - (i) within the number of days after the Delivery Date specified in the Individual Contract (inclusive), it is to be treated as an Ineffectiveness and shall not constitute a Change in Law; or
 - (ii) after the number of days after the Delivery Date specified in the Individual Contract, it is to be treated as a Change in Law and shall not constitute an Ineffectiveness.

5. Dispute Resolution and Termination:

- (a) If § 22.3 (*Expert Determination*) is not specified as applying in the Election Sheet, where the Parties fail to agree amendments to the Agreement pursuant to § 7b.2 (*Change in Law*) within thirty (30) calendar days after notification, either Party may terminate the affected Individual Contract(s);
- (b) If § 22.3 (*Expert Determination*) is specified as applying in the Election Sheet, where the Parties fail to agree amendments to the Agreement pursuant to § 7b.2 (*Change in Law*) within thirty (30) calendar days after notification, either Party may refer the dispute to expert determination. Where neither Party referred such dispute within fifteen (15) further calendar days, then, upon expiry of such period, either Party may terminate the affected Individual Contract(s).

No obligation to pay damages pursuant to this Agreement will accrue to either Party with respect to any quantities of Biomethane or Sustainability Documentation not Delivered or accepted due to the occurrence of Change in Law under § 7b.2 (*Change in Law*).

6. Agreement or Determination Following Change in Law: Where an agreement or determination under § 7b.2 (*Change in Law*) or § 7b.5 (*Dispute Resolution and Termination*) occurs after the Change in Law, such agreement or determination shall take into account any reconciliation required in order to put the Parties in the position in which they would have been if such agreement or determination had occurred immediately prior to the relevant Change in Law.

7. Further Undertakings Following Change in Law: Without prejudice to the other provisions of this § 7b (*Change in Law*), the Parties agree that:

- (a) neither Party shall be liable to the other Party for a failure to perform any obligation under this Agreement which becomes prohibited or impossible to perform by reason of a Change in Law (and such circumstance shall constitute Force Majeure for the purposes of § 7 (*Non-Performance Due to Force Majeure*));
- (b) subject to § 7b.7(a), the occurrence of a Change in Law will not of itself constitute an event of Force Majeure, or otherwise entitle either Party to suspend or terminate its obligations under this Agreement; and
- (c) each of them shall use its reasonable endeavours to minimise and mitigate the consequences of a Change in Law on the performance of its obligations under this Agreement.

§ 8 Remedies for Failure to Deliver or Accept the Biomethane Contract Quantity

1. Underdelivery: If in respect of a Time Unit and an Individual Contract, the Biomethane Contract Quantity exceeds the Biomethane Delivered Quantity by more than the Tolerance by reason of Seller's Default, the Seller shall pay to the Buyer as compensation for its resulting losses an amount equal to the product of:

- (a) the amount, if positive, by which the price, at which the Buyer acting in a commercially reasonable manner is or would be able to contract to purchase or otherwise acquire in an arm's length purchase from a third party (which may include the relevant Network Operator) an equivalent quantity of Biomethane to replace the Biomethane Default Quantity for such Time Unit, exceeds the Biomethane Contract Price; and
- (b) the Biomethane Default Quantity.

Such amount shall be increased by the amount of any incremental transportation costs and charges and other reasonable and verifiable costs or expenses incurred by the Buyer in respect of the Biomethane Default Quantity.

2. Under Acceptance: If in respect of a Time Unit and an Individual Contract, the Biomethane Contract Quantity exceeds the Biomethane Delivered Quantity by more than the Tolerance by reason of Buyer's Default, the Buyer shall pay to the Seller as compensation for its resulting losses an amount equal to the product of:

- (a) the amount, if positive, by which the Biomethane Contract Price exceeds the price at which the Seller acting in a commercially reasonable manner is or would be able to contract to sell a quantity of Biomethane equivalent to the Biomethane Default Quantity in an arm's length sale to a third party (which may include the relevant Network Operator) for such Time Unit; and
- (b) the Biomethane Default Quantity.

Such amount shall be increased by the amount of any incremental transportation costs and charges and other reasonable and verifiable costs or expenses incurred by the Seller in respect of the Biomethane Default Quantity.

3. Overdelivery: If in respect of a Time Unit and an Individual Contract, the Biomethane Delivered Quantity exceeds the Biomethane Contract Quantity by more than the Tolerance by reason of Seller's Default, the Seller shall pay to the Buyer as compensation for its resulting losses an amount equal to the product of:

- (a) the amount, if positive, by which the Biomethane Contract Price exceeds the price at which the Buyer acting in a commercially reasonable manner is or would be able to contract to sell in an arm's length sale to a third party (which may include the relevant Network Operator) a quantity of Biomethane equal to the absolute value of the Biomethane Default Quantity for such Time Unit; and
- (b) the absolute value of the Biomethane Default Quantity.

Such amount shall be increased by the amount of any incremental transportation costs and charges and other reasonable and verifiable costs or expenses incurred by the Buyer in respect of the Biomethane Default Quantity or such arm's length sale.

4. Over Acceptance: If in respect of a Time Unit and an Individual Contract, the Biomethane Delivered Quantity exceeds the Biomethane Contract Quantity by more than the Tolerance by reason of Buyer's Default, the Buyer shall pay to the Seller as compensation for its resulting losses an amount equal to the product of:

- (a) the amount, if positive, by which the price, at which the Seller acting in a commercially reasonable manner is or would be able to contract to purchase or otherwise acquire in an arm's length purchase from a third party (which may include the relevant Network Operator) a replacement quantity of Biomethane for such Time Unit equal to the absolute value of the Biomethane Default Quantity, exceeds the Biomethane Contract Price; and
- (b) the absolute value of the Biomethane Default Quantity.

Such amount shall be increased by the amount of any incremental transportation costs and charges and other reasonable and verifiable costs or expenses incurred by the Seller in respect of the Biomethane Default Quantity or the acquisition of such replacement quantity.

5. Definitions and Interpretation: For the purposes of this § 8 (*Remedies for Failure to Deliver or Accept the Biomethane Contract Quantity*) the following definitions and interpretations shall apply:

- (a) a Biomethane Default Quantity shall be deemed to arise by reason of "**Seller's Default**" if it arises because the Seller failed, in respect of the relevant Time Unit and Individual Contract, to comply with its obligations under § 4.1 (*Delivery and Acceptance and Net Scheduling Obligations*) or the Biomethane Default Quantity is attributable to the Seller pursuant to § 6.6 (*Seller and Buyer Risks*) unless, in each case, the Seller is relieved from liability on the grounds of Force Majeure in accordance with § 7 (*Non-Performance Due to Force Majeure*);
- (b) a Biomethane Default Quantity shall be deemed to arise by reason of "**Buyer's Default**" if it arises because the Buyer failed, in respect of the relevant Time Unit and Individual Contract, to comply with its obligations under § 4.1 (*Delivery and Acceptance and Net Scheduling Obligations*), or the Biomethane Default Quantity is attributable to the Buyer pursuant to § 6.6 (*Seller and Buyer Risks*), unless, in each case, the Buyer is relieved from liability on the grounds of Force Majeure in accordance with § 7 (*Non-Performance Due to Force Majeure*);
- (c) for the purposes of § 8.1 (*Underdelivery*) and § 8.3 (*Overdelivery*) and subject to § 4.1(b), where there is more than one Individual Contract between the Parties in respect of a Time Unit and a Biomethane Delivery Point, the Biomethane Contract Quantity shall be the Net Biomethane Contract Quantity, the Biomethane Contract Price shall be the energy weighted average of the Biomethane Contract Prices of the relevant Individual Contracts for that Time Unit and that Biomethane Delivery Point in respect of which the Net Seller is the Seller and the "**Biomethane Default Quantity**" shall be the difference between the Net Biomethane Contract Quantity and the Biomethane Delivered Quantity; and
- (d) for the purposes of § 8.2 (*Under Acceptance*) and § 8.4 (*Over Acceptance*) and subject to § 4.1(b), where there is more than one Individual Contract between the Parties in respect of a Time Unit and a Biomethane Delivery Point, the Biomethane Contract Quantity shall be the Net Biomethane Contract Quantity, the Biomethane Contract Price shall be the energy weighted average of the Biomethane Contract Prices of the relevant Individual Contracts for that Time Unit and that Biomethane Delivery Point in respect of which the Net Buyer is the Buyer and the "**Biomethane Default Quantity**" shall be the difference between the Net Biomethane Contract Quantity and the Biomethane Delivered Quantity.

6. Amounts Payable: Amounts that are due according to this § 8 (*Remedies for Failure to Deliver or Accept the Biomethane Contract Quantity*) shall be invoiced and paid in accordance with § 13 (*Invoicing and Payment*).

7. **Genuine and Reasonable Estimate:** The Parties agree and acknowledge that sums calculated in accordance with § 8.1 (*Underdelivery*) to § 8.4 (*Over Acceptance*) (as applicable) will represent a genuine and reasonable estimate of the costs and losses likely to be suffered by the Buyer in respect of Seller's Default or by the Seller in the event of Buyer's Default.

8. **Use of Tolerance:** Where, in respect of an Individual Contract and a Time Unit, the absolute value of the Biomethane Default Quantity is less than the Tolerance, the Tolerance shall be deemed to be zero (notwithstanding that a non-zero Tolerance is specified in the Election Sheet or in the terms of the Individual Contract) in the event that the Party (which would, in the absence of the non-zero Tolerance, be required to make a payment under this § 8 (*Remedies for Failure to Deliver or Accept the Biomethane Contract Quantity*)) has failed to take all the steps within its reasonable control to Schedule the correct Biomethane Contract Quantity for such Individual Contract for such Time Unit.

§ 8a
Remedies for Failure to Deliver or Accept
the Sustainability Documentation Contract Quantity

1. **Application of Clause:** This § 8a (*Remedies for Failure to Deliver or Accept the Sustainability Documentation Contract Quantity*) will apply unless otherwise specified by the Parties in the Election Sheet.

2. **Failure to Deliver:** To the extent that the Seller fails to Deliver the Sustainability Documentation Contract Quantity in whole or in part in accordance with the terms of an Individual Contract, and such failure is not remedied within ten (10) Business Days after receipt by the Seller of a written notice from the Buyer to remedy such failure or is not excused by an event of Force Majeure or the Buyer's non-performance, the Seller shall pay the Buyer as compensation for its resulting losses an amount for such quantity of undelivered Sustainability Documentation equal to the product of:

- (a) the amount, if positive, by which the price, at which the Buyer acting in a commercially reasonable manner is or would be able to contract to purchase or otherwise acquire in an arm's length purchase from a third party equivalent Sustainability Documentation to replace the Sustainability Documentation Default Quantity, exceeds the Sustainability Documentation Contract Price; and
- (b) the Sustainability Documentation Default Quantity.

Such amount shall be (i) decreased by the amount attributable to the Biomethane with which the corresponding Sustainability Documentation is associated, if applicable; and (ii) increased by the amount of any reasonable and verifiable costs and expenses incurred by the Buyer as a result of the Seller's failure.

3. **Failure to Accept:** To the extent that the Buyer fails in whole or in part to accept the Sustainability Documentation Contract Quantity, and such failure is not remedied within ten (10) Business Days after receipt by the Buyer of a written notice from the Seller to remedy such failure or is not excused by an event of Force Majeure or the Seller's non-performance, the Buyer shall pay the Seller as compensation for its resulting losses an amount for the quantity of non-accepted Sustainability Documentation equal to the product of:

- (a) the amount, if positive, by which the Sustainability Documentation Contract Price exceeds the price at which the Seller acting in a commercially reasonable manner is or would be able to contract to sell equivalent Sustainability Documentation in an arm's length sale to a third party; and
- (b) the Sustainability Documentation Default Quantity.

Such amount shall be (i) decreased by the amount attributable to the Biomethane with which the corresponding Sustainability Documentation is associated, if applicable; and (ii) increased by the amount of any reasonable and verifiable costs and expenses incurred by the Seller as a result of the Buyer's failure.

4. **Quantity Reconciliation:** In respect of an Individual Contract entered into by the Parties for the purchase, sale, Delivery and acceptance of Biomethane and Sustainability Documentation, if the quantity of Biomethane Delivered:

- (a) is less than the corresponding Sustainability Documentation Delivered Quantity, such Sustainability Documentation Delivered Quantity shall, for the purposes of determining the Sustainability Documentation Default Quantity, be deemed to be equal to the quantity of Biomethane Delivered, and the Buyer shall promptly return to the Seller any Sustainability Documentation Delivered in excess of the quantity of Biomethane Delivered;
- (b) is less than the quantities of corresponding Sustainability Documentation that are yet to be Delivered by the Seller to the Buyer, the Buyer shall not be obliged to accept any Sustainability Documentation in excess of the quantity of Biomethane Delivered, and shall not be liable to pay for such excess. Any resulting difference between the Sustainability Documentation Contract Quantity and the Delivered quantities of Sustainability Documentation shall constitute a failure to Deliver under § 8a.2 (*Failure to Deliver*);
- (c) is more than the corresponding Sustainability Documentation Delivered Quantity (but no more than the Biomethane Contract Quantity), the Buyer shall, for the avoidance of doubt, remain liable to pay the Biomethane Contract Price for the Biomethane Delivered.

For the purposes of this § 8a.4 (*Quantity Reconciliation*), determination of the quantity of Biomethane Delivered shall be based on the Biomethane Delivered Quantity plus any quantity of Biomethane which was sold by the Seller to the Buyer but was not Scheduled because it was the subject of net Scheduling or because there was no requirement to Schedule pursuant to § 4.1 (*Delivery and Acceptance and Net Scheduling Obligations*).

5. Commercially Reasonable Manner: For the purpose of this § 8a (*Remedies for Failure to Deliver or Accept the Sustainability Documentation Contract Quantity*), acting in a "commercially reasonable manner" shall mean that a Party acts in good faith and with due care, on the basis of information about then-prevailing market conditions for equivalent Sustainability Documentation that is reasonably available to it at the time. In doing so, the Party may rely on any reasonable sources of market intelligence (including, but not limited to, indicative or firm quotes, price assessments, broker or trading platform indications, information from exchanges or marketplaces, and prices offered or paid by other professional market participants), taking into account that the market for Sustainability Documentation is developing.

6. Amounts Payable: Amounts that are due according to this § 8a (*Remedies for Failure to Deliver or Accept the Sustainability Documentation Contract Quantity*) shall be invoiced and paid in accordance with § 13 (*Invoicing and Payment*).

7. Genuine and Reasonable Estimate: The Parties agree and acknowledge that sums calculated in accordance with § 8a.2 (*Failure to Deliver*) and § 8a.3 (*Failure to Accept*) (as applicable) will represent a genuine and reasonable estimate of the costs and losses likely to be suffered by the Buyer in the event of Seller's failure or by the Seller in respect of Buyer's failure.

§ 8b **Off-Spec Gas**

1. Application of Clause: This § 8b (*Off-Spec Gas*) will apply unless otherwise specified by the Parties in the Election Sheet.

2. Seller's Obligation: In respect of an Individual Contract, the Seller shall procure that Biomethane Delivered at the Biomethane Delivery Point conforms to the Transportation Requirements.

3. Notification: As soon as reasonably practicable after the Seller becomes aware that Biomethane which is being Delivered at the Biomethane Delivery Point, or which is about to be Delivered, is Off-Spec Gas, it shall:

- (a) serve notice of that fact on the Buyer, specifying the nature and extent of the non-conformity with the Transportation Requirements, and the cause and probable duration of the non-conformity;
- (b) take such steps as are reasonably practicable to procure that Biomethane which conforms with the Transportation Requirements is made available as soon as reasonably practicable; and

the Seller shall keep the Buyer fully informed in relation to the problem and the steps being taken to remedy it. If the Buyer becomes aware that Biomethane which is being Delivered at the Biomethane Delivery Point is Off-Spec Gas (before it receives notice from the Seller pursuant to § 8b.3(a)) it shall notify the Seller of that fact and of any information available to it as to the nature, extent and cause of the non-conformity.

4. Rights of the Buyer: If Biomethane to be Delivered or being Delivered at the Biomethane Delivery Point is Off-Spec Gas and if the Physical Downstream Transporter has refused to take Delivery of such Off-Spec Gas, the Buyer will, promptly following its receipt of notice of such refusal from the Physical Downstream Transporter, give notice to the Seller by telephone or in writing stating that it does not wish to take Delivery of quantities of Biomethane until the non-conformity with the Transportation Requirements has been remedied, and the Buyer shall not be in breach of any of its obligations by reason thereof. For the avoidance of doubt, the Buyer shall be obligated to take Delivery of Off-Spec Gas if the Physical Downstream Transporter is willing to accept Delivery of such Off-Spec Gas from the Buyer; provided, however, that in the event the Physical Downstream Transporter subsequently refuses to accept Delivery of Off-Spec Gas it had previously agreed to accept from the Buyer or if Buyer is charged with any additional costs as a result of Delivering the Off-Spec Gas to the Physical Downstream Transporter, then the Seller shall indemnify the Buyer in accordance with the terms of § 8b.6 (**Indemnity**) hereof. Any notice given pursuant to § 8b.4 (**Rights of the Buyer**) by telephone shall be confirmed in writing as soon as reasonably practicable.

5. Underdelivery due to Off-Spec Gas: To the extent that the Biomethane Delivered Quantity is less than the Biomethane Contract Quantity in any Time Unit by reason of any of the circumstances described in or actions of the Parties taken in accordance with § 8b.4 (**Rights of the Buyer**), unless the Seller is relieved from liability under § 8.1 (**Underdelivery**) due to Force Majeure in accordance with § 7 (**Non-Performance Due to Force Majeure**), this shall constitute an underdelivery due to Seller's Default and the provisions of § 8.1 (**Underdelivery**) shall apply in relation to the Biomethane Default Quantity.

6. Indemnity: If, in respect of an Individual Contract:

- (a) any quantities of Biomethane are Delivered at the Biomethane Delivery Point without or prior to the Buyer becoming aware that such quantities constitute Off-Spec Gas;
- (b) any quantities of Biomethane are Delivered to the Buyer when the Buyer serves a notice on the Seller in accordance with § 8b.4 (**Rights of the Buyer**) and before the non-conformity has been remedied; or
- (c) the Buyer is charged with additional costs pursuant to § 8b.4 (**Rights of the Buyer**) as a result of the Delivery of Off-Spec Gas to the Physical Downstream Transporter;

then the Seller shall (irrespective of any event of Force Majeure affecting the Seller in relation to such Off-Spec Gas) indemnify the Buyer from and against all direct loss, damage and expense for which the Buyer is or becomes liable as a result of the Delivery of such quantities of Off-Spec Gas, arising as a result of a claim by the Physical Downstream Transporter under its transportation agreement with the Buyer or with the relevant shipper transporting such quantities away from the Biomethane Delivery Point. Unless otherwise agreed in the terms of an Individual Contract, the Seller's aggregate liability to the Buyer under this § 8b.6 (**Indemnity**) or otherwise in respect of quantities of Off-Spec Gas Delivered under an Individual Contract shall be unlimited.

7. Payment for Off-Spec Gas: Without prejudice to the foregoing provisions of this § 8b (**Off-Spec Gas**), the Buyer's obligation to pay for quantities of Biomethane Delivered pursuant to an Individual Contract, in accordance with § 13 (**Invoicing and Payment**), shall not be affected or diminished by the Delivery of Off-Spec Gas.

§ 8c

No Encumbrances and Ineffectiveness of Sustainability Documentation

1. No Encumbrances: In respect of each Individual Contract, on each Delivery Date the Seller shall Deliver to the Buyer at the Sustainability Documentation Delivery Point the Sustainability Documentation Contract Quantity free and clear of any liens, security interests, encumbrances or similar adverse claims by any person ("**No Encumbrances Obligation**").

2. Breach of the No Encumbrances Obligation: Unless otherwise specified in the Election Sheet, where the Seller is in breach of the No Encumbrances Obligation in relation to any Sustainability Documentation under one or more Individual Contracts, the following shall apply:

- (a) the General Agreement and all Individual Contracts agreed by the Parties under the General Agreement shall continue unaffected; and
- (b) the Buyer shall send to the Seller written notice of that breach (irrespective of how long after the relevant Delivery Date such notice is provided) and the Buyer shall at its sole discretion either:
 - (i) request that such Sustainability Documentation is replaced within twenty (20) Business Days of the date of such notice. Where the Buyer has not yet paid for such Sustainability Documentation, the Buyer shall not be obliged to pay for such Sustainability Documentation until ten (10) Business Days following receipt by the Buyer of the replacement Sustainability Documentation. Where the Seller is in breach of this § 8c.2(b)(i), § 8c.2(b)(ii) shall apply; or
 - (ii) without prejudice to any defences available to the Seller (including but not limited to any defences of statutes of limitation or similar), the Buyer shall:
 - (aa) determine the Encumbrance Loss arising from that breach ("**Encumbrance Loss Amount**") either on the date such notice is deemed to be received or as soon as reasonably practicable thereafter; and
 - (bb) notify the Seller of such Encumbrance Loss Amount due in the form of an invoice, including detailed support for its calculation.

The Buyer is not required to enter into one or more replacement transaction(s) in order to determine the Encumbrance Loss Amount.

3. Ineffectiveness: Unless otherwise specified in the Election Sheet, Sustainability Documentation is Ineffective, if any of the following events or circumstances occurs:

- (a) the Sustainability Documentation has not been created or has been invalidated, revoked, suspended or withdrawn by the Competent Authority or the Authorised Issuing Body (as appropriate);
- (b) the Sustainability Documentation has already been cancelled other than in agreement with the Buyer;
- (c) the Sustainability Documentation is not recognised or has been rejected by a Competent Authority for the Designated Purpose as specified in the Individual Contract;
- (d) a document or information to be delivered by the Seller to the Buyer in relation to this Sustainability Documentation in accordance with this Agreement is incomplete, invalid, is not recognised or has been rejected by a Competent Authority for the Designated Purpose or Seller fails to deliver such document or information; or
- (e) where the Sustainability Documentation is to be made available by Cancellation Statement, the issuance of a Cancellation Statement is refused by the Certificates Registry Operator, the invalidation, revocation or withdrawal of a Cancellation Statement, or the Buyer or a third party designated by the Buyer not being listed or recognised as a beneficiary of a Cancellation Statement.

4. Remedies for Ineffectiveness: Unless § 8c.3 (*Ineffectiveness*) is specified as not applying in the Election Sheet, subject to § 7b.4 (*Event of Change in Law and Ineffectiveness*), if Sustainability Documentation is or becomes Ineffective, the following shall apply:

- (a) where Sustainability Documentation is or becomes Ineffective as a result of any act or omission by the Buyer, the Buyer shall remain liable to pay for it; and
- (b) where Sustainability Documentation is or becomes Ineffective as a result of any act or omission by the Seller, the Buyer shall send to the Seller written notice thereof (irrespective of how long after the relevant Delivery Date such notice is provided) and upon the choice of the Buyer:
 - (i) the Seller shall replace such Sustainability Documentation within twenty (20) Business Days of the date of such notice. Where the Buyer has not yet paid for such Sustainability Documentation, the Buyer shall not be obliged to pay for such Sustainability Documentation until ten (10) Business Days following receipt by the Buyer of the replacement Sustainability Documentation. Where the Seller is in breach of this § 8c.4(b)(i), § 8c.4(b)(ii) shall apply; or
 - (ii) without prejudice to any defences available to the Seller (including but not limited to any defences of statutes of limitation or similar), the Buyer shall:
 - (aa) determine the Ineffectiveness Loss Amount; and
 - (bb) notify the Seller of such Ineffectiveness Loss Amount due in the form of an invoice, including detailed support for its calculation.

The Buyer is not required to enter into one or more replacement transaction(s) in order to determine the Ineffectiveness Loss Amount.

5. Payment of Encumbrance Loss Amount or Ineffectiveness Loss Amount: Unless § 8c.2 (*Breach of the No Encumbrances Obligation*) and/or § 8c.3 (*Ineffectiveness*) are specified by the Parties in the Election Sheet as not applying, by no later than the tenth (10th) Business Day after the later of:

- (a) receipt of detailed support of the Buyer's calculation of the Encumbrance Loss Amount and/or Ineffectiveness Loss Amount; and
- (b) receipt of a valid invoice in connection with each Encumbrance Loss Amount and/or Ineffectiveness Loss Amount,

the Seller shall pay the Encumbrance Loss Amount and/or Ineffectiveness Loss Amount to the Buyer, which amount shall bear interest in accordance with § 13.5 (*Default Interest*). Upon payment of the Encumbrance Loss Amount and/or Ineffectiveness Loss Amount by the Seller, the Parties shall have no further obligations in respect of that Individual Contract and that breach.

6. Exclusive Remedies: Unless § 8c.2 (*Breach of the No Encumbrances Obligation*) and/or § 8c.3 (*Ineffectiveness*) are specified by the Parties in the Election Sheet as not applying, the Buyer acknowledges that its exclusive remedies in respect of a breach of the No Encumbrances Obligation and in cases of Ineffectiveness are those set out in this § 8c (*No Encumbrances and Ineffectiveness of Sustainability Documentation*).

§ 9

Suspension of Delivery or Acceptance

In addition to any other rights or remedies available to a Party (the "**Non-Defaulting Party**"), should a Party (the "**Defaulting Party**") default on any payment that is due under the Agreement, or should it or its Credit Support Provider fail to provide, replace or increase the amount of any Credit Support Document or any Performance Assurance as required pursuant to the Agreement, the Non-Defaulting Party shall be entitled, no earlier than three (3) Business Days after sending a written notice to the Defaulting Party immediately to cease further Delivery or acceptance (as the case may be) of Biomethane and/or Sustainability Documentation (and be released (and not merely suspended) from its underlying Delivery or acceptance obligations) under all Individual Contracts and (provided that the Non-Defaulting Party has already exercised any rights available to it to set off its obligations to make payments under the Agreement to the Defaulting Party against amounts owed by the Defaulting Party to it) the Non-Defaulting Party shall have the right to withhold payments owed by it to the Defaulting Party under the Agreement in each case until such time as the Non-Defaulting Party, has received either the required Credit

Support Document or Performance Assurance or full payment (including all applicable default interest and expenses) of all outstanding amounts owed to the Non-Defaulting Party.

§ 10

Term and Termination Rights

1. **Term:** This General Agreement shall come into force as of the Effective Date. It may be terminated in accordance with either § 10.2 (*Expiration Date and Thirty (30) Day Termination Notice*) or § 10.3 (*Termination for Material Reason*) through § 10.5 (*Definition of Material Reason*).

2. **Expiration Date and Thirty (30) Day Termination Notice:** This General Agreement will terminate on the Expiration Date (if one is specified in the Election Sheet) or if no Expiration Date has been specified in the Election Sheet, by a Party giving the other Party thirty (30) days prior written notice of termination (in both cases "**Ordinary Termination**"). In the event of Ordinary Termination, the General Agreement shall remain legally binding on the Parties until, but only in respect of, all rights and obligations already created or existing under the Agreement prior to the date of the Ordinary Termination are fully performed by both Parties.

3. **Termination for Material Reason:**

- (a) If a Material Reason (as defined below) with respect to a Party has occurred and is continuing, the other Party (the "**Terminating Party**") may terminate the Agreement ("**Early Termination**") by giving the other Party notice. A notice of Early Termination may be given by telephone if that notice is confirmed in writing within two (2) Business Days.
- (b) A notice of Early Termination shall specify the relevant Material Reason for the Early Termination and shall designate a day as an early termination date ("**Early Termination Date**"). The Early Termination Date may not be earlier than the day the notice is deemed to have been received under the Agreement nor later than twenty (20) days after such day. With effect from the Early Termination Date, all further payments and performance in respect of all Individual Contracts shall be released (and not merely suspended) and existing duties and obligations of the Parties shall be replaced by the obligation of one Party to pay the Termination Amount to the other Party as calculated in accordance with § 11.1 (*Termination Amount*).
- (c) If notice designating an Early Termination Date is given, the Early Termination Date shall occur on the date so designated even if the applicable Material Reason is no longer continuing. On, or as soon as practicable after the Early Termination Date, the Terminating Party shall calculate in a commercially reasonable manner, and shall notify the other Party of, the Termination Amount (if any) to be received or paid by it by deriving the same from aggregating all Settlement Amounts as stipulated in § 11 (*Calculation of the Termination Amount*).
- (d) The Termination Amount shall be payable by the relevant Party to the other Party within three (3) Business Days of its notification by the Terminating Party (a "**Due Date**").
- (e) The Terminating Party may take into account any Performance Assurance or credit support available pursuant to the Agreement or any Credit Support Document.
- (f) The right to designate an Early Termination Date under this § 10.3 (*Termination for Material Reason*) is in addition to any other remedies available under the Agreement or at law.
- (g) **Set-Off Rights:** If "Set-Off Rights" is specified as applying in the Election Sheet, and where under the terms of § 10.3(d) the Termination Amount is payable to or by the other Party, the Terminating Party may, at its option and without prior notice to the other Party, set off the Termination Amount or part thereof against any payment obligation of or to the other Party (whether or not matured, contingent or invoiced) under any other agreements, instruments or undertakings between the Parties. The right of set-off shall be without prejudice and in addition to any right of set-off, combination of accounts, lien, charge or other right to which any Party is at any time otherwise entitled (whether by operation of law, by contract or otherwise). If an amount is unascertained, the Terminating Party may reasonably estimate the amount to be set off.

Nothing in this § 10.3(g) (*Set-Off Rights*) is intended to create or does create in favour of either Party a mortgage, charge, lien, pledge, encumbrance or other security interest. Payment obligations of the other Party under any agreements, instruments or undertakings between the Parties that are denominated in a currency other than the Base Currency shall, in order to effect set-off in accordance with this § 10.3(g) (*Set-Off Rights*), be converted into the Base Currency at the spot exchange rate at which the Terminating Party can buy the Base Currency with the other currency, as determined in any commercially reasonable manner.

4. Automatic Termination: If "**Automatic Termination**" is specified as applying to a Party in the Election Sheet, and upon the occurrence of a Material Reason described in § 10.5(c) (*Winding-up/Insolvency/Attachment*), the Terminating Party need not send that Party any notice of the designation of an Early Termination Date and the Early Termination Date in such event shall be as specified in the Election Sheet. Except as provided in this § 10.4 (*Automatic Termination*), Early Termination by virtue of operation of Automatic Termination shall be as provided in § 10.3 (*Termination for Material Reason*).

5. Definition of Material Reason: The Agreement may be terminated at any time for one or more of the following reasons (each, a "**Material Reason**"):

- (a) **Non-Performance:** The failure of a Party or its Credit Support Provider, when required, to make a payment, to deliver any Performance Assurance or to perform any other material obligation (other than when such obligation is released pursuant to § 7 (*Non-Performance Due to Force Majeure*)):
 - (i) under the Agreement, provided that in the case of a failure to pay, such failure is not cured within two (2) Business Days of a written demand, or in the case of any other failure of performance (not covered by sub-paragraphs (ii) or (iii) below), such failure is not cured within ten (10) Business Days of a written demand; or
 - (ii) under any Credit Support Document (after giving effect to any applicable notice or grace period thereunder); or
 - (iii) in accordance with § 17 (*Performance Assurance*).
- (b) **Cross Default and Acceleration:**
 - (i) any default, event of default or other similar condition or event (however described) in respect of such Party, such Party's Credit Support Provider (if such Party has a Credit Support Provider) or such Party's Controlling Party (if such Party does not have a Credit Support Provider but has a Controlling Party) under one or more agreements or instruments relating to Specified Indebtedness of any of them (individually or collectively) in an aggregate amount of not less than the Threshold Amount (as specified for that Party in the Election Sheet) which has resulted in such Specified Indebtedness becoming, or becoming capable at such time of being declared, due and payable; or
 - (ii) the default of a Party or its Credit Support Provider (if such Party has a Credit Support Provider) or Controlling Party (if such Party does not have a Credit Support Provider but has a Controlling Party) (individually or collectively) to make one or more payments on the due date thereof in an aggregate amount of not less than the Threshold Amount (as specified for that Party in the Election Sheet) under one or more agreements or instruments relating to Specified Indebtedness (after giving effect to any applicable notice requirement or grace period).
- (c) **Winding-up/Insolvency/Attachment:** A Party or its Credit Support Provider:
 - (i) is dissolved (other than pursuant to a consolidation, amalgamation or merger);
 - (ii) becomes insolvent or is unable to pay its debts or fails or admits in writing its inability generally to pay its debts as they become due;

- (iii) makes a general assignment, arrangement or composition with or for the benefit of its creditors;
 - (iv) institutes or has instituted against it a proceeding seeking a judgement of insolvency or bankruptcy or any other relief under any bankruptcy or insolvency law or other similar law affecting creditors' rights, or a petition is presented for its winding-up or liquidation and, if specified in the Election Sheet, is not withdrawn, dismissed, discharged, stayed or restrained within such period as specified in the Election Sheet;
 - (v) has a resolution passed for its winding-up, official management or liquidation (other than pursuant to a consolidation, amalgamation or merger);
 - (vi) seeks or becomes subject to the appointment of an administrator, provisional liquidator, conservator, receiver, trustee, custodian or other similar official for it or for all or substantially all its assets;
 - (vii) has a secured party take possession of all or substantially all its assets or has a distress, execution, attachment, sequestration or other legal process levied, enforced or sued on or against all or substantially all its assets;
 - (viii) causes or is subject to any event with respect to it which, under the applicable laws of any jurisdiction, has an analogous effect to any of the events specified in § 10.5(c)(i) to § 10.5(c)(vii) (inclusive); or
 - (ix) takes any action in furtherance of, or indicating its consent to, approval of, or acquiescence in, any of the acts referred to in this § 10.5(c) (*Winding-up/Insolvency/Attachment*).
- (d) **Failure to Deliver or Accept:** If specified as applying in the Election Sheet, except where such obligation is released pursuant to § 7 (*Non-Performance Due to Force Majeure*), the failure of a Party to comply with its obligation to Deliver or accept Biomethane for more than seven (7) consecutive Days or for more than seven (7) Days in aggregate within a period of sixty (60) Days, or the failure of a Party to comply with its obligation to Deliver or accept Sustainability Documentation under an Individual Contract on the Delivery Date(s) specified in the Individual Contract, where such failure has not been remedied within any grace period pursuant to § 8a (*Remedies for Failure to Deliver or Accept the Sustainability Documentation Contract Quantity*).
- (e) **Representation or Warranty:** A representation or warranty when made or repeated or deemed to have been made or repeated by a Party to this General Agreement or an Individual Contract or by its Credit Support Provider in a Credit Support Document proves to have been incorrect or misleading in any material respect when made or repeated or deemed to have been made or repeated.
- (f) **Default under Specified Transaction:** If either Option A or Option B is specified as applying in the Election Sheet, then § 10.5(f) (*Default under Specified Transaction*) shall apply as follows:

OPTION A

- (f) **Default under Specified Transaction:** The failure of a Party or the Entity specified in the Election Sheet (if any) to make one or more payments under any Specified Transactions (after giving effect to any applicable notice requirement or grace period), in an aggregated amount (as specified in the Election Sheet).

OPTION B

- (f) **Default under Specified Transaction:** A Party or the Entity specified in the Election Sheet (if any):

- (i) defaults (other than by failing to make a delivery) under a Specified Transaction and, after giving effect to any applicable notice requirement or grace period, there occurs a liquidation of, an acceleration of obligations under, or an early termination of, that Specified Transaction; or
- (ii) defaults, after giving effect to any applicable notice requirement or grace period, in making any payment or delivery due on the last payment, delivery or exchange date of, or any payment on early termination of, a Specified Transaction (or such default continues for at least three (3) Business Days if there is no applicable notice requirement or grace period), in an aggregated amount (as specified in the Election Sheet); or
- (iii) disaffirms, disclaims, repudiates or rejects, in whole or in part, or challenges the validity of, a Specified Transaction confirmed or evidenced by a document or other confirming evidence executed and delivered by that Party or the Entity specified in the Election Sheet (if any) (or such action is taken by any person or entity appointed or empowered to operate it or act on its behalf).

Unless otherwise specified in the Election Sheet, the above Material Reasons shall constitute the exclusive reasons for Early Termination under this § 10 (*Term and Termination Rights*).

§ 11 **Calculation of the Termination Amount**

1. Termination Amount: The Terminating Party shall calculate an amount ("**Termination Amount**") to be paid in accordance with § 10.3 (*Termination for Material Reason*) and § 10.4 (*Automatic Termination*) by calculating the sum (whether positive or negative) of all Settlement Amounts for all Individual Contracts and taking account of any or all other amounts payable between the Parties under or in connection with the Agreement. If the Termination Amount is negative, an amount equal to the absolute value of the Termination Amount shall be payable to the Terminating Party by the other Party. If the Termination Amount is positive, an amount equal to the Termination Amount shall be payable by the Terminating Party to the other Party.

2. Settlement Amount: Unless otherwise specified in the Election Sheet in relation to Sustainability Documentation, the "**Settlement Amount**" for an Individual Contract shall be the Gains less the aggregate of the Losses and Costs which the Terminating Party incurs as a result of the termination of the Individual Contract. For the purpose of this provision:

- (a) "**Costs**" means brokerage fees, commissions and other third party costs and expenses reasonably incurred by the Terminating Party either in terminating any arrangement pursuant to which it has hedged its obligation or entering into new arrangements which replace a terminated Individual Contract and all reasonable legal fees, costs and expenses incurred by the Terminating Party in connection with its termination of such Individual Contract;
- (b) "**Gains**" means an amount equal to the present value of the economic benefit to the Terminating Party, if any (exclusive of Costs), resulting from the termination of an Individual Contract, determined in a commercially reasonable manner; and
- (c) "**Losses**" means an amount equal to the present value of the economic loss to the Terminating Party, if any (exclusive of Costs), (which, if specified as applying in the Election Sheet, shall include losses associated with the payment of regulatory fines in case the economic intent of the Parties was the compliance with a regulatory obligation, and the Terminating Party was not able, acting reasonably and with reasonable speed, to procure an adequate number of replacement Sustainability Documentation so as to avoid the imposition of such fines) resulting from its termination of an Individual Contract, determined in a commercially reasonable manner.

In calculating the Settlement Amounts, the Terminating Party may, but is not obliged, to calculate its Gains and Losses as at the Early Termination Date, at its discretion, without entering into any replacement transactions.

For the purposes of this § 11.2 (*Settlement Amount*), in respect of Sustainability Documentation the term "commercially reasonable manner" shall be interpreted in accordance with § 8a.5 (*Commercially Reasonable Manner*).

§ 12 **Limitation of Liability**

1. Application of Limitation: This § 12 (*Limitation of Liability*) will apply unless otherwise specified by the Parties in the Election Sheet.

2. Exclusion of Liability: Subject to § 12.3 (*Consequential Damage and Limitation of Liability*) and § 12.4 (*Intentional Default, Fraud and Other Mandatory Rules*) and except in respect of any amounts payable under § 6.3 (*Transfer of Rights to Biomethane*), § 8 (*Remedies for Failure to Deliver or Accept the Biomethane Contract Quantity*), § 8a (*Remedies for Failure to Deliver or Accept the Sustainability Documentation Contract Quantity*), § 8b (*Off-Spec Gas*), § 8c (*No Encumbrances and Ineffectiveness of Sustainability Documentation*), § 10.3 (*Termination for Material Reason*), § 10.4 (*Automatic Termination*) and § 14 (*VAT and Taxes*), a Party and its employees, officers, contractors and/or agents, shall not be liable to the other Party for any loss, cost, expense or damages ("**Damages**") (including, without limitation, any liability due to the irregularities in the supply of Biomethane under an Individual Contract), incurred by the other Party under or in connection with the Agreement, except where such Damages are due to gross negligence, intentional default or fraud of a Party or its employees, officers, contractors and/or agents used by such Party in performing its obligations under the Agreement.

3. Consequential Damage and Limitation of Liability: Subject to § 12.4 (*Intentional Default, Fraud and Other Mandatory Rules*), the liability of each Party to the other Party under or in connection with this Agreement:

- (a) shall (except as provided in § 6.3 (*Transfer of Rights to Biomethane*), § 8 (*Remedies for Failure to Deliver or Accept the Biomethane Contract Quantity*), § 8a (*Remedies for Failure to Deliver or Accept the Sustainability Documentation Contract Quantity*), § 8b (*Off-Spec Gas*), § 8c (*No Encumbrances and Ineffectiveness of Sustainability Documentation*), § 10.3 (*Termination for Material Reason*), § 10.4 (*Automatic Termination*), § 13 (*Invoicing and Payment*) and § 14 (*VAT and Taxes*)) exclude liability for loss of profit, goodwill, business opportunity or anticipated saving and for any indirect and/or consequential Damages (and the above categories of loss shall be considered independently and the eiusdem generis rule of construction under English law shall not apply); and
- (b) shall be limited to an aggregate amount equal to the aggregate amounts payable for Biomethane and/or Sustainability Documentation supplied or to be supplied by a Party under any relevant Individual Contract provided that such limitation shall not apply to payments due in accordance with § 6.3 (*Transfer of Rights to Biomethane*), § 8 (*Remedies for Failure to Deliver or Accept the Biomethane Contract Quantity*), § 8a (*Remedies for Failure to Deliver or Accept the Sustainability Documentation Contract Quantity*), § 8b (*Off-Spec Gas*), § 8c (*No Encumbrances and Ineffectiveness of Sustainability Documentation*), § 10.3 (*Termination for Material Reason*), § 10.4 (*Automatic Termination*), § 11 (*Calculation of the Termination Amount*), § 13 (*Invoicing and Payment*) and § 14 (*VAT and Taxes*).

4. Intentional Default, Fraud and Other Mandatory Rules: Nothing in the Agreement operates to exclude or limit a Party's liability for:

- (a) intentional default;
- (b) fraud;
- (c) personal injury or death resulting from the negligence of such Party or any of its officers or employees; or
- (d) any action which endangers the fundamental legal rights of a Party or which violates a Party's fundamental contractual obligations (*Kardinalspflichten*).

5. **Duty to Mitigate Losses:** For the avoidance of doubt, and subject to applicable law, each Party agrees that it has a duty to mitigate its Damages and covenants that it will use commercially reasonable efforts to minimise any Damages it may incur under or in connection with the Agreement.

§ 13 **Invoicing and Payment**

1. **Invoice:** Each Party who is a Seller in an Individual Contract shall transmit to the other Party in the course of the calendar month following Delivery under Individual Contract(s) for the previous Month, either a single invoice for Biomethane and/or Sustainability Documentation or separate invoices, in each case setting forth the total quantities that were sold by it under each Individual Contract in the previous Month. In connection with such invoice(s) the Party shall state all amounts then owed between the Parties pursuant to each Individual Contract for which it is the Seller including, without limitation, all amounts owed for the purchase and sale of Biomethane and/or Sustainability Documentation, fees, charges, reimbursements, damages, interest, and other payments or credits owed between the Parties (including, without limitation, under § 8 (*Remedies for Failure to Deliver or Accept the Biomethane Contract Quantity*), § 8a (*Remedies for Failure to Deliver or Accept the Sustainability Documentation Contract Quantity*), § 8b (*Off-Spec Gas*), § 8c (*No Encumbrances and Ineffectiveness of Sustainability Documentation*) and § 14 (*VAT and Taxes*)) and the net amount due for payment in respect of each Individual Contract.

2. **Payment:** On or before the later to occur of (a) the twentieth (20th) day of the calendar month or, if not a Business Day, the immediately following Business Day; or (b) the tenth (10th) day following receipt of an invoice or, if not a Business Day, the immediately following Business Day (whichever being the "**Due Date**"), a Party owing an invoiced amount shall pay, by wire transfer in freely available funds, the amount set forth on such invoice to the payment address or bank account provided by the other Party as specified in the Election Sheet. Such payment shall be made, unless otherwise agreed, in EURO, and subject to § 14 (*VAT and Taxes*) and the remitter shall pay its own bank charges.

3. **Payment Netting:** If this § 13.3 (*Payment Netting*) is specified as applying in the Election Sheet, if on any day the Parties are each required to pay one or more amounts in the same currency (for which purpose all EURO currencies shall be considered a single currency) under one or more Individual Contracts then such amounts with respect to each Party shall be aggregated and the Parties shall discharge their respective payment obligations through netting, in which case the Party, if any, owing the greater aggregate amount shall pay the other Party the difference between the aggregate amounts owed.

4. **Invoicing and Payment of Scheduled Contract Quantities:** Invoicing and payment shall (so far as available at the time of invoicing) be based on the Biomethane Delivered Quantities and/or Sustainability Documentation Delivered Quantities in respect of Individual Contracts for all Time Units or Delivery Dates of the respective month provided, however, that, subject to § 4.1(b), with respect to Time Units for which there was more than one Individual Contract between the Parties for Delivery of Biomethane at the same Biomethane Delivery Point, invoicing and payment shall be based on the Biomethane Delivered Quantity plus any quantity of Biomethane which was sold by the Seller to the Buyer but was not Scheduled because it was the subject of net Scheduling or because there was no requirement to Schedule pursuant to § 4.1 (*Delivery and Acceptance and Net Scheduling Obligations*). However, to the extent such data is not available to the Seller at the time of invoicing, the Seller's invoice shall be based on Biomethane Contract Quantities and/or Sustainability Documentation Contract Quantities for Individual Contracts for such Time Units or Delivery Dates. When and if data becomes available confirming the Biomethane Delivered Quantities and/or Sustainability Documentation Delivered Quantities in respect of Individual Contracts for such Time Units or Delivery Dates and the discrepancies between Biomethane Delivered Quantities and/or Sustainability Documentation Delivered Quantities and Biomethane Contract Quantities and/or Sustainability Documentation Contract Quantities, invoicing and payment will be adjusted to reflect any discrepancies between the Biomethane Contract Quantities and/or Sustainability Documentation Contract Quantities and Biomethane Delivered Quantities and/or Sustainability Documentation Delivered Quantities including any payment (or adjustments to payments) due under § 8 (*Remedies for Failure to Deliver or Accept the Biomethane Contract Quantity*) and/or § 8a (*Remedies for Failure to Deliver or Accept the Sustainability Documentation Contract Quantity*).

5. **Default Interest:** Late payments shall accrue interest from, and including, the Due Date to, but excluding, the date of payment, at the Interest Rate. For this purpose, the "**Interest Rate**" shall be the rate of interest specified in the Election Sheet.

6. Disputed Amounts: If a Party, in good faith, disputes the accuracy of an invoice, it shall on or before the Due Date provide a written explanation of the basis for the dispute and shall pay:

- (a) if this § 13.6(a) is specified as applying in the Election Sheet, the full amount invoiced no later than the Due Date. If any amount paid under dispute is finally determined to have not been due, such overpayment shall, at the election of the owed Party, be credited or returned to it within ten (10) days of such determination, along with interest accrued at the Interest Rate from, and including, the date such amount was paid, to the other Party, but excluding, the date returned or credited; or
- (b) if this § 13.6(b) is specified as applying in the Election Sheet, the undisputed amount invoiced no later than the Due Date. If any amount withheld under dispute is finally determined to have been due, such withheld amount shall, at the election of the owed Party, be credited or returned to it within ten (10) days of such determination, along with interest accrued at the Interest Rate from, and including, the date such amount was due, to the other Party, but excluding, the date paid or credited.

7. Invoices Based on Biomethane Contract Quantities: For the avoidance of doubt, it is acknowledged that each invoice shall be based on the Biomethane Contract Quantities agreed by the Parties pursuant to each Individual Contract and not the aggregate net result of all Biomethane Contract Quantities which are used pursuant to § 4.1(b), to calculate the Net Biomethane Contract Quantities to be Scheduled, made available and offtaken by the Parties pursuant to § 4.1 (***Delivery and Acceptance and Net Scheduling Obligations***) after aggregating all Individual Contracts between the Parties for the relevant Time Unit at the same Biomethane Delivery Point. It is further acknowledged that, subject to § 4.1(b), to the extent there is Buyer's Default by the Net Buyer under § 8 (***Remedies for Failure to Deliver or Accept the Biomethane Contract Quantity***) in circumstances where there is more than one Individual Contract between the Parties for a Time Unit at the same Biomethane Delivery Point then the Biomethane Default Quantity for the relevant Time Unit shall be allocated on a pro rata basis to those Individual Contracts under which the Net Buyer is the Buyer (such allocation to be calculated by the Net Seller) and to the extent there is a Seller's Default by the Net Seller under § 8 (***Remedies for Failure to Deliver or Accept the Biomethane Contract Quantity***), then the Biomethane Default Quantity shall be allocated on a pro rata basis to those Individual Contracts under which the Net Seller is the Seller (such allocation shall be calculated by the Net Buyer).

§ 14 **VAT and Taxes**

1. VAT: All amounts referred to in this General Agreement are exclusive of VAT. The VAT treatment of the supply of Biomethane and/or Sustainability Documentation or related services under an Individual Contract shall be determined pursuant to the VAT laws of the jurisdiction where a taxable transaction for VAT purposes is deemed to take place. If VAT is payable on any such amounts, the Buyer shall pay to the Seller an amount equal to the VAT at the rate applicable from time to time, provided that such amount shall only be required to be paid once the Seller provides the Buyer with a valid VAT invoice (applicable in the jurisdiction of supply) in relation to that amount.

Where, in accordance with EU and/or national legislation, any supplies under an Individual Contract may be Zero-Rated and/or subject to the reverse charge in accordance with Articles 38, 39, 44, 195, 196 or 199a of Council Directive 2006/112/EC (as amended by any subsequent Directives) and in accordance with any associated national legislation, the following shall apply:

- (a) the Buyer and the Seller hereby covenant that they will do all such proper acts, deeds and things as are necessary (which may include and shall not be limited to providing to the Seller all such proper, true and accurate documentation or assistance as may reasonably be required by the relevant taxing authority) to ensure that such supply is Zero-Rated or subject to the reverse charge for the purposes of such legislation;
- (b) in the event that the Buyer or the Seller fails to comply with such obligation, the non-complying Party shall indemnify the other Party in respect of any and all VAT, penalties and interest incurred by the other Party as a result of the non-complying Party's failure to comply with the above covenant; and

- (c) in the absence of the Buyer providing any documentation as referred to in (a) above, the Seller reserves the right to charge local VAT.

2. Other Taxes: All amounts referred to in this General Agreement are exclusive of Other Taxes. In the case of Other Taxes, if the cost of an Other Tax is charged or passed on by the Seller to the Buyer, the Buyer shall pay this amount of Other Tax to the Seller, provided that such amount of Other Tax is identified separately on the invoice issued by the Seller and confirmation is received by the Buyer, where applicable, that such amount of Other Tax has been duly paid or accounted for to the relevant Tax authority, as appropriate.

Where, in accordance with EU and/or national legislation, there is an exemption or other relief, as applicable, from Other Taxes in respect of any supplies under an Individual Contract, the following shall apply:

- (a) the Buyer and the Seller hereby covenant that they will do all such proper acts, deeds and things as are necessary (which may include and shall not be limited to providing to the Seller all such proper, true and accurate documentation or assistance as may reasonably be required by the relevant Tax authority) to ensure that such supply is exempt from Other Taxes for the purposes of such legislation;
- (b) in the event that the Buyer or the Seller fails to comply with such obligation, the non-complying Party shall indemnify the other Party in respect of any and all Other Taxes, penalties and interest incurred by the other Party as a result of the non-complying Party's failure to comply with the above covenant; and
- (c) in the absence of the Buyer providing any documentation as referred to in (a) above, the Seller reserves the right to charge Other Taxes.

3. Seller's and Buyer's Tax Obligation: The Seller shall pay or cause to be paid all Tax on or with respect to Biomethane and/or Sustainability Documentation Delivered pursuant to an Individual Contract arising before the transfer of risk and title at the Biomethane Delivery Point and/or at the Sustainability Documentation Delivery Point. The Buyer shall pay or cause to be paid all Tax on or with respect to Biomethane and/or Sustainability Documentation Delivered pursuant to an Individual Contract arising after the transfer of risk and title at the Biomethane Delivery Point and/or at the Sustainability Documentation Delivery Point. Subject to § 14.2 (**Other Taxes**), the Parties shall pay all Tax arising at the transfer of risk and title at the Biomethane Delivery Point and/or at the Sustainability Documentation Delivery Point in accordance with applicable local laws. In the event that the Seller is required by law to pay any Tax which is properly for the account of the Buyer, the Buyer shall promptly indemnify or reimburse the Seller in respect of such Tax. In the event that the Buyer is required by law to pay any Tax which is properly for the account of the Seller, the Buyer may deduct the amount of any such Tax from the sums due to the Seller under the Agreement and the Seller shall promptly indemnify or reimburse the Buyer in respect of any such Tax not so deducted.

4. Taxes Targeted at End-Users: The Buyer covenants to the Seller that, for the purposes of a Tax which is targeted at the end-user, burner or consumer of Biomethane, either:

- (a) that it will not be an end-user, burner or consumer of such Biomethane Delivered to it under any Individual Contract; or
- (b) that the Buyer has the status of an intermediary or any equivalent status as defined in any applicable legislation; or
- (c) that the Biomethane so Delivered will either be transported out of the jurisdiction in which the Biomethane Delivery Point is situated under such Individual Contract or will be re-sold within such jurisdiction,

and the Buyer will provide such documentation as may be required by applicable legislation to evidence any of the foregoing.

5. Exemption Certificates: If, however, the Buyer intends to burn or otherwise consume any of the Biomethane Delivered under an Individual Contract, the Buyer shall provide to the Seller, if required under the applicable legislation, a Valid Certificate evidencing the exemption of the Buyer's relevant facility from the Tax which is targeted at the end-user, burner or consumer of Biomethane, in respect of its energy supply to the

reasonable satisfaction of the Seller. If such a Valid Certificate, which is required by any applicable legislation, is not provided and/or the Seller is not so satisfied by the relevant time of invoicing and the Seller is liable to pay the Tax targeted at the end-user, burner or consumer of Biomethane, the Seller shall charge the Buyer and the Buyer shall pay to the Seller in addition to the Biomethane Contract Price an amount equal to the Tax which is applicable to the end-user, burner or consumer of Biomethane on the Biomethane Delivered under such Individual Contract, at the rate applicable at the time of the sale. If the Buyer, subsequent to the Seller charging such Tax, provides the Seller within the applicable time (if any) with a Valid Certificate, the Seller shall reimburse the Buyer for any such Taxes paid by the Buyer, provided the Seller has reclaimed such Tax.

6. Indemnity: In the event that, in respect of an Individual Contract, a Party is in breach of its obligations under § 14.4 (*Taxes Targeted at End-Users*) or § 14.5 (*Exemption Certificates*), it shall indemnify and hold harmless the other Party against any liability for Tax which is targeted at the end-user, burner or consumer of Biomethane (and any associated charges or penalties) in respect of Biomethane Delivered under such Individual Contract.

7. New Taxes: If any New Tax is applicable to an Individual Contract, and the Buyer is, by the use of reasonable endeavours, able to obtain any available exemption or relief therefrom or is contractually able to pass the same through to or be reimbursed in respect thereof by a third party, the Buyer shall pay or cause to be paid, or reimburse the Seller if the Seller has paid, such New Tax, and the Buyer shall indemnify, defend and hold harmless the Seller from and against any claims for such New Tax.

8. Termination for New Tax: Unless otherwise specified in the Election Sheet or in the terms of an Individual Contract, the provisions of this § 14.8 (*Termination for New Tax*) shall only apply in respect of an Individual Contract if the period from the date on which the Parties concluded such Individual Contract pursuant to § 3.1 (*Conclusion of Individual Contracts*) to the end of the Total Supply Period or the latest of the Delivery Dates (as applicable) exceeds two (2) years.

Where the provisions of this § 14.8 (*Termination for New Tax*) apply in respect of an Individual Contract and:

- (a) a New Tax is imposed on a Party (the "**Taxed Party**") in respect of the Biomethane Contract Quantity and/or Sustainability Documentation Contract Quantity;
- (b) having used reasonable endeavours to do so, the Taxed Party is unable contractually to pass on the cost of the New Tax to the other Party or a third party; and
- (c) the total amount of the New Tax that would be payable in respect of the balance of the total amount of Biomethane to be Delivered during the remainder of the Total Supply Period and/or the remaining Sustainability Documentation to be Delivered under an Individual Contract (the "**Remaining Contract Quantity**"), unless otherwise specified by the Parties, shall exceed five percent (5%) of the product of the Remaining Contract Quantity and the Biomethane Contract Price or Sustainability Documentation Contract Price, as applicable,

then, the Taxed Party shall be entitled to terminate the Individual Contract subject to the following conditions:

- (a) the Taxed Party must give the other Party (the "**Non-Taxed Party**") at least five (5) Business Days' prior written notice (the "**Negotiation Period**") of its intent to terminate the Individual Contract (and which notice shall be given no later than one hundred and eighty (180) Days after the later of the enactment or the effective date of the relevant New Tax), and prior to the proposed termination the Taxed Party and the Non-Taxed Party shall attempt to reach an agreement as to the sharing of the New Tax;
- (b) if such agreement is not reached, the Non-Taxed Party shall have the right, but not the obligation, upon written notice to the Taxed Party within the Negotiation Period, to pay the New Tax for any continuous period it so elects on a calendar month to calendar month basis, and in such case the Taxed Party shall not have the right during such continuous period to terminate the Individual Contract on the basis of the New Tax;
- (c) should the Non-Taxed Party elect to pay the New Tax on a calendar month to calendar month basis, the Non-Taxed Party may elect to cease the payment of the New Tax upon giving five (5) Business Days' prior written notice to the Taxed Party of its election to cease payment of such

New Tax, in which case the Non-Taxed Party shall indemnify the Taxed Party for the New Tax and related interest and penalties that may be incurred by the Taxed Party in respect of the period during which the Non-Taxed Party had elected to pay the New Tax and the Taxed Party shall again be subject to the provisions of this § 14.8 (**Termination for New Tax**) as if the New Tax had an effective date as of the date on which the Non-Taxed Party ceased payment of such New Tax;

- (d) if agreement as to sharing a New Tax is not reached and the Non-Taxed Party does not elect to pay the New Tax for any period of time within the Negotiation Period, the Individual Contract affected shall be terminated on the expiry of the Negotiation Period; and
- (e) upon termination of the Individual Contract, the provisions of § 11 (**Calculation of the Termination Amount**) relating to the calculation and payment of the Termination Amount shall apply but only in respect of the Individual Contract(s) so terminated, and for these purposes:
 - (i) the Non-Taxed Party shall be understood to be the Terminating Party for the calculation of the Termination Amount; and
 - (ii) the effect (if any) of the relevant New Tax on the calculation of the Termination Amount (or any Settlement Amount) shall be expressly excluded.

9. Withholding Tax: If this § 14.9 (**Withholding Tax**) is specified as applying in the Election Sheet, the following shall apply between the Parties:

- (a) **Payments Free and Clear:** All payments under an Individual Contract shall be made without any withholding of or deduction for or on account of any Tax unless such withholding or deduction is required by law. If a Party is so required to withhold or deduct Tax from a payment to be made by it, then that Party ("**Paying Party**") shall notify the other Party ("**Receiving Party**") immediately of such requirement and pay to the appropriate authorities all amounts withheld or deducted by it. If a receipt or other evidence can be issued evidencing the payment to the authorities, the Paying Party shall deliver such evidence (or a certified copy thereof) to the Receiving Party.
- (b) **Grossing-Up:** The Paying Party shall increase the amount of any payment which is required to be made subject to a withholding or deduction to the extent necessary to ensure that, after the making of the required withholding or deduction, the Receiving Party receives the same amount it would have received had no such withholding or deduction been made or required to be made, except that no increase shall be made in respect of any Tax:
 - (i) which is only imposed as a result of a connection between the Receiving Party and the jurisdiction of the authority imposing the Tax (including, without limitation, a connection arising from the Receiving Party having or having had a permanent establishment or other fixed place of business in that jurisdiction, or having been present or engaged in business in that jurisdiction) other than the mere execution or delivery of this General Agreement, any Confirmation or any Credit Support Document; or
 - (ii) which could have been avoided if the Receiving Party had delivered to the Paying Party or to the appropriate authority as reasonably requested by the Paying Party, any declaration, certificate, or other documents specified in the Election Sheet in a form reasonably satisfactory to the Paying Party; or
 - (iii) which is only imposed as a result of any Tax representation made by the Receiving Party in the Election Sheet for the purposes of this § 14.9 (**Withholding Tax**) failing or ceasing to be true and accurate provided that this paragraph (iii) shall not apply (and the Paying Party shall be obliged to increase the amount of any payment pursuant to this § 14.9(b) (**Grossing-Up**)) if such representation has failed or ceased to be true and accurate by reason of:

- (aa) any change in, or in the application or interpretation, of any relevant law, enactment, directive, or published practice of any relevant Tax authority for taxation being a change occurring on or after the date on which the relevant Individual Contract is entered; or
- (bb) any action taken by a Tax authority for taxation, or brought in a court of competent jurisdiction, on or after the date on which the relevant Individual Contract is entered into.

§ 15

Floating Prices and Fallback Procedures for Market Disruption

1. Calculation of Floating Biomethane Contract Prices: In the event the Biomethane Contract Price is based on an index, exchange or any other kind of variable reference price (such price being a "**Floating Price**") the Biomethane Contract Price shall be determined on the Settlement Date at the Settlement Price as specified in the applicable Individual Contract. The Settlement Price shall be determined in accordance with the Calculation Method on the Calculation Date as specified in the Individual Contract. The Calculation Date is the date specified as such in the Individual Contract on which the Settlement Price for the specific Delivery is determined. The Calculation Agent shall provide prompt notice of the Settlement Price determined as well as the amount to be paid on the Due Date. Payment shall be made pursuant to § 13 (***Invoicing and Payment***).

2. Market Disruption: Upon the occurrence of a Market Disruption Event as specified in § 15.4 (***Definition of Market Disruption Event***), the Calculation Agent shall determine an alternative price to which the relevant Individual Contract shall be settled (the "**Alternative Settlement Price**") according to the applicable Fallback Mechanism contained in the provisions of § 15.3 (***Fallback Mechanism***). In the event of a Market Disruption Event, the order of succession of § 15.3 (***Fallback Mechanism***) from (a) to (c) shall be binding upon the Calculation Agent. The Calculation Agent can only use the next following Fallback Mechanism provision if the previous Fallback Mechanism provision is not available due to a Market Disruption Event or otherwise as provided in § 15.3 (***Fallback Mechanism***), as applicable.

3. Fallback Mechanism: In the event of a Market Disruption Event the Calculation Agent shall determine the Alternative Settlement Price according to the following procedure (each a "**Fallback Mechanism**"):

- (a) **Fallback Reference Price:** The Calculation Agent shall determine the Alternative Settlement Price which shall be the price for that Calculation Date of the first Alternate Commodity Reference Price (if any, specified in the applicable Individual Contract), which is not itself subject to a Market Disruption Event, and if an Alternate Commodity Reference Price has not been agreed on in the Individual Contract, the next applicable Fallback Mechanism shall apply for the relevant Individual Contract;
- (b) **Negotiated Fallback:** Each Party shall promptly negotiate in good faith to agree with the other on an Alternative Settlement Price (or a method for determining the Alternative Settlement Price), and if the Parties have not so agreed on or before the fifth (5th) Business Day following the first (1st) Calculation Date on which the Market Disruption Event existed, the next applicable Fallback Mechanism shall apply; and
- (c) **Dealer Fallback:** On or after six (6) Business Days following the first Calculation Date on which the Market Disruption Event occurred or existed, the Parties shall promptly and jointly agree upon three (3) independent leading participants in the relevant market ("**Dealers**") selected in good faith from among participants of the highest credit standing which satisfy all the criteria that the Parties apply generally in deciding whether to offer or to make an extension of credit or to enter into a transaction comparable to the Individual Contract that is affected by the Market Disruption Event. The Dealers shall be appointed to make a determination of the Alternative Settlement Price taking into consideration the latest available quotation for the relevant commodity reference price and any other information that in good faith is deemed relevant. The Alternative Settlement Price shall be the arithmetic mean of the three (3) amounts determined to be the Alternative Settlement Price by each Dealer, in which case the calculation shall be binding and conclusive in the absence of manifest error.

4. Definition of Market Disruption Event: "Market Disruption Event" under this § 15 (*Floating Prices and Fallback Procedures for Market Disruption*) shall mean the events stipulated under § 15.4(a) through § 15.4(f) (the existence of which shall be determined in a commercially reasonable manner by the Calculation Agent). For purposes of this § 15.4 (*Definition of Market Disruption Event*), "Price Source" shall mean any institution determining and publishing the relevant price for a relevant commodity (a "Commodity Reference Price") including exchanges trading in any relevant future contracts or commodities on which the Floating Price is based:

- (a) the failure of any relevant Price Source to announce or publish information necessary for determining the Commodity Reference Price;
- (b) the temporary or permanent objective unavailability of any relevant Commodity Reference Price;
- (c) a temporary or permanent closing of the Price Source of any relevant Commodity Reference Price;
- (d) the discontinuance or suspension of, or the imposition of a material limitation on, trading in any relevant futures contract or commodity offered by the relevant exchange for the Commodity Reference Price;
- (e) the occurrence since the date such Individual Contract was entered into of a material change in the details of the composition of or specifications for any relevant commodity or Commodity Reference Price (i) which are entered into or incorporated in any relevant futures contract or offered by the relevant exchange or (ii) which are used by any other relevant institution for determining the Commodity Reference Price in compiling the price information necessary for determining such Floating Price; or
- (f) the occurrence since the commencement of the relevant Individual Contract of a material change in the method of calculation used for any relevant Commodity Reference Price to determine the price information necessary for determining such floating price.

5. Calculation Agent: Unless the Parties otherwise specify in the Election Sheet or in the relevant Individual Contract, the Seller shall be the Calculation Agent.

§ 16 **Guarantees and Credit Support**

To address each Party's risk relating to the creditworthiness of the other Party, and to secure the prompt fulfilment of all obligations resulting from this General Agreement and Individual Contracts, the Parties may agree, on or at any time after the Effective Date, or at the time of the concluding of each Individual Contract, upon the circumstances in which Credit Support Documents may be required to be provided for the benefit of a Party, including, the form of Credit Support Documents, the amount of credit support, and the identity of one or more acceptable Credit Support Providers.

§ 17 **Performance Assurance**

1. Right to Require Performance Assurance: At any time and from time to time, when a Party (the "Requesting Party") believes in good faith that a Material Adverse Change has occurred in respect of the other Party, the Requesting Party shall be entitled to require, by written notice, that the other Party provide to it or increase in amount: (a) a Letter of Credit, (b) cash, or (c) other security (including a bank or parent guarantee), in a form, amount and from an Entity which is reasonably acceptable to the Requesting Party (each a "Performance Assurance"). Upon receipt of such written notice, the other Party shall within three (3) Business Days provide to the Requesting Party the Performance Assurance required. For the avoidance of doubt, in the event that an Entity providing Performance Assurance on behalf of a Party does not thereafter continue to be reasonably acceptable to the Requesting Party, the Requesting Party shall have the right to require the other Party to provide to it additional Performance Assurance in accordance herewith.

2. Material Adverse Change: A Material Adverse Change shall have occurred if any one or more of following events has occurred and is continuing in so far as such event is specified as applying to a Party in the Election Sheet:

- (a) **Credit Rating:** If the Credit Rating of an Entity listed in (i) to (iii) below, each such Entity being a "**Relevant Entity**" of such Party, is withdrawn or downgraded below the rating set out for such Party in the Election Sheet:
 - (i) the other Party (unless all of that other Party's financial obligations under the Agreement are fully guaranteed or assured under a Credit Support Document);
 - (ii) the other Party's Credit Support Provider or provider of Performance Assurance (other than a bank); or
 - (iii) any Entity who is a party to a control and/or profit transfer agreement (*Berherrschungs-Gewinnabführungsvertrag*) within the meaning of the German Stock Corporation Act (*Aktiengesetz; AktG*) (a "**Control and Profit Transfer Agreement**") with the other Party and such other Party is in relation to such Entity, its subsidiary over which such Entity has control (a "**Controlling Party**");
- (b) **Credit Rating of a Credit Support Provider or Provider of Performance Assurance that is a Bank:** If the Credit Rating of a bank serving as the other Party's Credit Support Provider or provider of Performance Assurance is withdrawn or downgraded below the Credit Rating set out in the Election Sheet;
- (c) **Financial Covenants:** In so far as a Relevant Entity does not have a Credit Rating, if such Relevant Entity does not fulfil any of the following financial requirements as determined by reference to its most recent financial statement:
 - (i) **EBIT to Interest:** The ratio of EBIT to the sum of all interest and any amounts in the nature of interest charged to expense relating to financial indebtedness for borrowed money (which includes debts payable to Affiliates as well as debt instruments to financial institutions) for such Relevant Entity in any fiscal year is greater than the ratio specified in the Election Sheet;
 - (ii) **Funds from Operations:** The ratio of Funds from Operations to Total Debt for such Relevant Entity in any fiscal year is greater than the ratio specified in the Election Sheet;
 - (iii) **Total Debt to Total Capitalisation:** The ratio of Total Debt to Total Capitalisation for such Relevant Entity in any fiscal year is less than the ratio specified in the Election Sheet;
- (d) **Decline in Tangible Net Worth:** If the Tangible Net Worth of a Relevant Entity falls below the amount specified in the Election Sheet;
- (e) **Expiry of Performance Assurance or Credit Support Document:** If any Performance Assurance or any Credit Support Document expires or terminates with respect to any outstanding obligations of the other Party under the Agreement, or, if a Performance Assurance or Credit Support Document is due to expire or terminate within the period of time, if any, specified in the Election Sheet, or the failing or ceasing of such Credit Support Document or Performance Assurance to be in full force or effect for the purpose of the Agreement (in each case other than in accordance with its terms or the terms of the Agreement) before the satisfaction of all outstanding obligations of such other Party under the Agreement to which such Credit Support Document or Performance Assurance relates, without the written consent of the Requesting Party;
- (f) **Failure of Performance Assurance or Credit Support Document:** If any Credit Support Provider or provider of Performance Assurance of the other Party disaffirms, disclaims, revokes, repudiates or rejects in whole or in part, or challenges the validity of, any Credit Support

Document or Performance Assurance provided by it or otherwise fails to comply with or perform its obligations under or in respect of such Credit Support Document or Performance Assurance and such failure is continuing after any applicable grace or cure period;

- (g) **Failure of Control and Profit Transfer Agreement:** If any Controlling Party of the other Party disaffirms, disclaims, revokes, repudiates or rejects in whole or in part, or challenges the validity of any Control and Profit Transfer Agreement entered into by it or otherwise fails to comply with or perform its obligations under such Control and Profit Transfer Agreement;
- (h) **Impaired Ability to Perform:** If in the reasonable and good faith opinion of the Requesting Party, the ability of the Relevant Entity to perform its obligations under the Agreement, any Credit Support Document or any Control and Profit Transfer Agreement, as the case may be, is materially impaired;
- (i) **Amalgamation/Merger:** If the other Party or its Credit Support Provider undergoes a change of control, consolidates or amalgamates with, or merges with or into, or transfers all or substantially all its assets to, or reorganises, incorporates, reincorporates, or reconstitutes into or as, another Entity, or another Entity transfers all or substantially all its assets to, or reorganises, incorporates, reincorporates, or reconstitutes into or as, such other Party or its Credit Support Provider and:
 - (i) the creditworthiness of such Party, its Credit Support Provider or the resulting, surviving, transferee or successor Entity is materially weaker than that of the other Party or such Credit Support Provider, as the case may be, immediately prior to such action;
 - (ii) the resulting, surviving, transferee or successor Entity fails to assume all the obligations of that other Party or such Credit Support Provider under the Agreement or any Credit Support Document to which it or its predecessor was a party either by operation of law or pursuant to an agreement reasonably satisfactory to the Requesting Party;
 - (iii) the benefits of any Credit Support Document cease or fail to extend (without the consent of the Requesting Party) to the performance by such resulting, surviving, transferee or successor Entity of its obligations under the Agreement; or
- (j) **Change of Ownership:** If the Specified Entity of the other Party ceases directly or indirectly to own, or irrevocably commits itself to any agreement, the result of which will be that it will not directly or indirectly own, more than fifty percent (50%), or the percentage specified in the Election Sheet (if applicable), of the share capital of such other Party, or shares carrying more than fifty percent (50%), or the percentage specified in the Election Sheet (if applicable), of the voting rights in the other Party, or loses the power to elect the majority of the board of directors of the other Party.

§ 18

Provision of Financial Statements and Tangible Net Worth

1. Provision of Financial Statements: Unless otherwise specified in the Election Sheet, if requested by a Party, the other Party shall deliver:

- (a) within one hundred and twenty (120) days following the end of each fiscal year, a copy of such other Party's, or for such period the other Party's obligation are supported by a Credit Support Provider or if it is a party to a Control and Profit Transfer Agreement, its Credit Support Provider's or its Controlling Party's, as the case may be, annual report containing audited consolidated financial statements for such fiscal year; and
- (b) within sixty (60) days after the end of each of its first three (3) fiscal quarters of each fiscal year, a copy of its quarterly report containing unaudited consolidated financial statements.

2. **Decline in Tangible Net Worth:** If this § 18.2 (*Decline in Tangible Net Worth*) is specified as applying in the Election Sheet, as soon as it becomes aware of such decline, each Party shall promptly notify the other Party of the occurrence of a decline in its Tangible Net Worth or the Tangible Net Worth of its Credit Support Provider or Controlling Party, to a level below the amount specified in the Election Sheet.

3. **Accounting Principles:** In all cases the financial statements referred to in this § 18 (*Provision of Financial Statements and Tangible Net Worth*) shall be prepared in accordance with generally accepted accounting principles in the relevant jurisdiction.

§ 19 **Assignment**

1. **Prohibition:** Neither Party shall be entitled to assign its rights and/or transfer its obligations under the Agreement to a third party without the prior written consent of the other Party. Such consent shall not be unreasonably delayed, refused or withheld.

2. **Assignment to Affiliates:** If this § 19.2 (*Assignment to Affiliates*) is specified as applying in the Election Sheet, each Party shall be entitled to assign its rights and/or transfer its obligations under the Agreement without the prior written consent of the other Party to an Affiliate of an equivalent or greater creditworthiness, provided that such Affiliate is incorporated in the same jurisdiction as the assigning and/or transferring Party. Such assignment and/or transfer shall only become effective upon notice being received by the other Party and provided that any Credit Support Document issued or agreed on behalf of the assigning and/or transferring Party has first been reissued or amended to support the obligations of the Affiliate for the benefit of the other Party.

§ 20 **Confidentiality**

1. **Confidentiality Obligation:** Unless this § 20 (*Confidentiality*) is specified as not applying in the Election Sheet, and subject to § 20.2 (*Exclusions from Confidential Information*), neither Party shall disclose the terms of an Individual Contract ("**Confidential Information**") to a third party.

2. **Exclusions from Confidential Information:** Confidential Information shall not include information which:

- (a) is disclosed with the other Party's prior written consent;
- (b) is disclosed by a Party to a Network Operator, its directors, employees, Affiliates, agents, professional advisers, bank or other financing institution, rating agency or intended assignee;
- (c) is disclosed by a Party to the Authorised Issuing Body or to the Certificates Registry Operator;
- (d) is disclosed to comply with any applicable law, regulation, or rule of any exchange, Network Operator or Competent Authority, or in connection with any court or regulatory proceeding, provided that each Party shall, to the extent practicable and permissible under such law, regulation, or rule, use reasonable efforts to prevent or limit the disclosure and to give the other Party prompt notice of it;
- (e) is in or lawfully comes into the public domain other than by a breach of this § 20 (*Confidentiality*); or
- (f) is disclosed to price reporting agencies or for the calculation of an index, provided that such disclosure shall not include the identity of the other Party.

3. **Expiration:** A Party's obligation in respect of an Individual Contract under this § 20 (*Confidentiality*) shall expire one (1) year after the expiration of such Individual Contract.

§ 21
Representations and Warranties

1. Representations and Warranties of the Seller: If specified as applying in the Election Sheet, the Seller hereby represents and warrants to the Buyer in respect of each Individual Contract on the relevant Delivery Date that:

- (a) the Seller is entitled to dispose of the Sustainability Documentation;
- (b) the Sustainability Documentation is capable of being Delivered in accordance with the terms of the General Agreement and the relevant Individual Contract;
- (c) the Sustainability Documentation fulfils and corresponds to the specifications agreed by the Parties in the Individual Contract, in particular the requirements for the Designated Purpose (if specified), the feedstock type and Carbon Intensity;
- (d) the Seller is certified by the Certification Scheme and has an Account with the Certificates Registry and/or Union Database or National Database, if applicable;
- (e) each Proof of Sustainability is produced in accordance with the rules and meets all of the requirements of the Certification Scheme;
- (f) each Proof of Sustainability corresponds to Biomethane injected in compliance with the mass balance requirements in Applicable Law;
- (g) to the best of the knowledge, information and belief of the Seller, the Sustainability Documentation is the only Sustainability Documentation in any registry corresponding to that Biomethane;
- (h) the Seller has Delivered the Sustainability Documentation only to the Buyer (or Buyer's Affiliate or Buyer's Nominated Beneficiary, as applicable) and has not and will not Deliver the same Sustainability Documentation to another party; and
- (i) where Delivery by Cancellation Statement has been specified in the Individual Contract, after a Delivery Date and the successful discharge of its Delivery obligation, the Seller shall not request a Cancellation Statement in respect of these cancelled Certificates for the benefit of any other person or any third party.

2. Representations and Warranties of the Parties: If specified as applying to a Party in the Election Sheet, that Party hereby represents and warrants to the other Party upon entering into this General Agreement and each time it enters into an Individual Contract as follows:

- (a) it is an Entity duly organised, validly existing and in good standing under the laws of its jurisdiction of incorporation or organisation;
- (b) the signing and the entering by it into the General Agreement, any Credit Support Document to which it is a party and each Individual Contract and the carrying out of the transactions contemplated therein shall not violate any provision of its constitutional documents;
- (c) it has the power and is authorised to execute, deliver and perform its obligations under the Agreement and any Credit Support Document to which it is a party and has taken all necessary action to authorise that execution, delivery, performance and its entry into the Agreement and its execution, delivery and the performance of the Agreement and any Credit Support Document do not violate or conflict with any other term or condition of any contract to which it is a party, any constitutional document, rule, law or regulation applicable to it;
- (d) no Material Reason for termination as outlined in § 10.5 (*Definition of Material Reason*), with respect to it has occurred and is continuing, and no such event or circumstance would occur as a result of its entering into or performing its obligations under the Agreement;

- (e) it has all governmental, regulatory and other authorisations, licences, approvals and consents necessary for it legally to perform its obligations under the Agreement and any Credit Support Document to which it is party;
- (f) it has negotiated, entered into and executed the Agreement and any Credit Support Document to which it is a party as principal (and not as agent or in any other capacity, fiduciary or otherwise);
- (g) it regularly enters into agreements for the trading of natural gas, Biomethane and/or Sustainability Documentation as contemplated by the Agreement, and does so on a professional basis in connection with its principal line of business, and may be reasonably characterised as a professional market party;
- (h) it is acting for its own account (and not as advisor, agent, broker or in any other capacity, fiduciary or otherwise), has made its own independent decision to enter into this General Agreement and each Individual Contract and as to whether this General Agreement and each such Individual Contract is appropriate or proper for it based upon its own judgement, is not relying upon the advice or recommendations of the other Party in so doing, and is capable of assessing the merits of, and understands and accepts, the terms, conditions and risks of the Agreement;
- (i) the other Party is not acting as its fiduciary or adviser;
- (j) it is not relying upon any representation made by the other Party other than those expressly set forth in the Agreement or any Credit Support Document to which it is a party;
- (k) with respect to a Party, it is not insolvent, and there are no pending or threatened legal or administrative proceedings to which it is a party which to the best of its knowledge would materially adversely affect its ability to perform any Individual Contract under the Agreement or any Credit Support Document to which it is party, such that it could become insolvent; and
- (l) with respect to a Party that is a governmental Entity or public gas system or municipality, such governmental Entity or public gas system or municipality represents and warrants to the other Party as follows: (i) all acts necessary for the valid execution, delivery and performance of the Agreement, including without limitation competitive bidding, public notice, election, referendum, prior appropriation or other required procedures have or shall be taken and performed, (ii) entry into and performance of the Agreement by a governmental Entity or public gas system or municipality are for a proper public purpose within the meaning of relevant constitutional or other governing documents and applicable law, and (iii) the term of the Agreement does not extend beyond any applicable limitation imposed by any relevant constitutional or other governing documents and applicable law.

§ 22

Governing Law and Arbitration

OPTION A

1. Governing Law: If Option A is specified in the Election Sheet, this Agreement shall be construed and governed by English law, excluding any application of the "**United Nations Convention on Contracts for the International Sale of Goods of 11 April 1980**".

2. Arbitration: If Option A is specified in the Election Sheet, any dispute arising out of or in connection with this Agreement, including any question regarding its existence, validity or termination, shall be referred to and finally resolved by arbitration under the rules of the London Court of International Arbitration ("**Rules**"), which Rules are deemed to be incorporated by reference into this clause. The number of arbitrators shall be three (3), each Party having the right to nominate one (1) arbitrator. The legal place of arbitration shall be London, England, where all hearings and meetings shall be held, unless the Parties agree otherwise. Unless otherwise specified in the Election Sheet, the language to be used in the arbitral proceedings shall be English and the Parties hereby expressly waive any right of appeal to any court having jurisdiction on any question of fact or law. It is

agreed that the arbitrators shall have no authority to award exemplary or punitive damages of any type under any circumstances whether or not such damages may be available under the relevant applicable law, the Parties hereby waiving their right, if any, to recover such damages.

OPTION B

1. **Governing Law:** If Option B is specified in the Election Sheet, this Agreement shall be construed and governed by the substantive law of the Federal Republic of Germany, excluding any application of the "**United Nations Convention on Contracts for the International Sale of Goods of 11 April 1980**".

2. **Arbitration:** If Option B is specified in the Election Sheet, any disputes which arise in connection with this Agreement shall be referred for resolution to the German Institution of Arbitration ("**DIS**") and decided according to its rules, ousting the jurisdiction of the ordinary courts. The number of arbitrators shall be three (3). The arbitration shall be conducted in the language specified in the Election Sheet.

DEFAULT RULE

If neither Option A nor Option B is specified in the Election Sheet and the Parties' agreed choice of law and dispute resolution procedure is not specified in the Election Sheet or in the terms of an Individual Contract, then § 22.1 (**Governing Law**) and § 22.2 (**Arbitration**) of Option A shall apply.

3. Expert Determination:

- (a) This § 22.3 (**Expert Determination**) shall only apply if specified in the Election Sheet;
- (b) In the event of any dispute arising out of or in connection with any matter under this Agreement, the Parties agree to submit the dispute, in the first instance, to administered expert proceedings in accordance with the Rules for the Administration of Expert Proceedings of the International Chamber of Commerce. If the dispute has not been resolved in such administered expert proceedings, it shall be finally settled by arbitration in accordance with the dispute resolution procedure specified in the Election Sheet;
- (c) Any proceeding conducted under this § 22.3 (**Expert Determination**) shall be conducted in the language specified in the Election Sheet;
- (d) Any valid reference by a Party to an expert for determination in accordance with this § 22.3 (**Expert Determination**) may only be withdrawn by the written agreement of the Parties.

§ 23

Miscellaneous

1. **Recording Telephone Conversations:** Each Party is entitled to record telephone conversations held in connection with the Agreement and to use the same as evidence. Each Party waives any further notice of such recording and acknowledges that it has obtained all necessary consents of its officers and employees to such recording.

2. **Notices and Communications:** Except as otherwise provided herein or agreed with respect to an Individual Contract, all notices, declarations or invoices sent by one Party to the other shall be in writing and shall be delivered by letter (overnight mail or courier, postage pre-paid) or facsimile as specified in the Election Sheet. Each Party may change its notice information by written notice to the other. Written notices, declarations and invoices shall be deemed received and effective:

- (a) if delivered by hand, on the Business Day delivered or on the first (1st) Business Day after the date of delivery if delivered on a day other than a Business Day;
- (b) if sent by first class post, on the second (2nd) Business Day after the date of posting, or if sent from one country to another on the fifth (5th) Business Day after the day of posting; or

- (c) if sent by facsimile transmission and a valid transmission report confirming good receipt is generated, on the day of transmission if transmitted before 1700 hours (recipient's time) on a Business Day or otherwise at 0900 hours (recipient's time) on the first (1st) Business Day after transmission.

3. Electronic Notices and Communications: If specified as applying in the Election Sheet, in addition to the above and notwithstanding anything to the contrary in this Agreement, any notice, declaration or other communication other than an Excluded Communication, may also be sent by e-mail to the e-mail address as provided by such Party in the Election Sheet. The Party sending such notice, declaration or other communication by e-mail shall attach it in PDF format to such e-mail. Nothing in this paragraph shall affect any agreement, arrangement or understanding between the Parties for the sending or giving of any Excluded Communication by e-mail or otherwise.

Any notice, declaration or other communication sent by e-mail in accordance with this paragraph shall be deemed received and effective:

on the day the e-mail is sent to the recipient if sent before 1700 hours (recipient's time) on a Business Day or otherwise at 0900 hours (recipient's time) on the first (1st) Business Day after the e-mail is sent. For the avoidance of doubt, the deemed receipt and the effectiveness of a notice, declaration or other communication sent by e-mail shall remain unaffected by any deviating evidence of receipt or non-receipt of the respective e-mail and/or of any attached legal notice or declaration.

Each Party may change the e-mail address to be used to send notices to it in accordance with this paragraph by giving notice to the other by e-mail or otherwise in accordance with this paragraph.

4. Amendments: Except as provided in § 3 (*Concluding and Confirming Individual Contracts*) with respect to Confirmations, any amendments or additions to this General Agreement shall be made only in writing signed by both Parties.

5. Partial Invalidity: If, at any time, any provision of this General Agreement or an Individual Contract is or becomes illegal, invalid or unenforceable, in any respect, under the law of any relevant jurisdiction, neither the legality, validity nor enforceability of the remaining provisions of this General Agreement or of any Individual Contract, shall be in any way affected or impaired thereby. The Parties undertake to replace any illegal, invalid or unenforceable provision with a legal, valid and enforceable provision which comes as close as possible to the invalid provision as regards its economic intent.

6. Third Party Rights: The Parties do not intend that any third party shall have any rights under, or be able to enforce, the Agreement and the Parties exclude to the extent permitted under applicable law any such third party rights that might otherwise be implied.

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Executed by the duly authorised representative of each Party effective as of the Effective Date.

[Name of Party]

[Name of Party]

[Name of Signatory/ies]

[Name of Signatory/ies]

[Title of Signatory/ies]

[Title of Signatory/ies]

EFET

European Federation of Energy Traders

ANNEX 1 to the General Agreement Defined Terms

Terms used in the General Agreement shall have the following meanings:

"Account" means an account in the Certificates Registry and/or in the Union Database or National Database;

"Accrued Amounts" has the meaning specified in § 7a.6 (*Accrued Amounts*);

"Affected Obligation" has the meaning specified in § 7a.3 (*Release from Delivery, Acceptance and Payment Obligations*);

"Affiliate" means with respect to a Party, any Entity Controlled, directly or indirectly, by that Party, any Entity that Controls, directly or indirectly that Party or any Entity directly or indirectly under the common Control with a Party;

"Agreement" has the meaning specified in § 1.1 (*Subject of Agreement*);

"Alternate Commodity Reference Price" has the meaning, if any, specified in each Individual Contract containing a Floating Price;

"Alternative Settlement Price" has the meaning specified in § 15.2 (*Market Disruption*);

"Applicable Code" has the meaning specified in § 4.2 (*Definition of Schedule and Applicable Code*);

"Applicable Fallback Rate" has the meaning specified in the definition of the term EURIBOR;

"Applicable Law" means, with respect to any Party, any constitutional provision, law (including the common law, if applicable), statute, rule, regulation, ordinance, treaty, order, decree, judgment, decision, holding, injunction, registration, or guideline enforceable at law or in equity, including the interpretation and administration thereof by any relevant Competent Authority, which shall include without limitation:

- (a) Directive (EU) 2018/2001 on the promotion of the use of energy from renewable sources as amended from time to time;
- (b) Directive 2024/1788 on common rules for the internal markets for renewable gas, natural gas and hydrogen as amended from time to time;
- (c) national implementing legislation of such Directives, as amended from time to time;
- (d) national or regional legislation regulating the issuance, Delivery and use of Sustainability Documentation, as amended from time to time; or
- (e) any rules, regulations, instructions, directions or requirements of the Certification Scheme or Certificates Registry, also to the extent not having the force of law, as amended from time to time;

"**Applicable Trade Restriction**" has the meaning specified in § 7a.3 (*Release from Delivery, Acceptance and Payment Obligations*);

"**Authorised Issuing Body**" means the body competent to issue Certificates as specified in an Individual Contract;

"**Automatic Termination**" has the meaning specified in § 10.4 (*Automatic Termination*);

"**Base Currency**" has the meaning specified in the Election Sheet;

"**Biomethane**" means biogas, as defined in Art. 2(28) of RED III, which has been upgraded to biomethane so as to conform with the requirements applicable to the transportation of natural gas at the point at which the biomethane enters the gas network, and which is eligible for the issuance of corresponding Sustainability Documentation;

"**Biomethane Contract Price**" means, in respect of an Individual Contract, the price agreed between the Parties for the Delivery of Biomethane;

"**Biomethane Contract Quantity**" means, in respect of an Individual Contract, a quantity of Biomethane, expressed in MWh, to be Delivered by the Seller and accepted by the Buyer in a Time Unit pursuant to such Individual Contract as agreed between the Parties;

"**Biomethane Default Quantity**" means, in respect of a Time Unit and an Individual Contract, the quantity equal to the Biomethane Contract Quantity minus the Biomethane Delivered Quantity;

"**Biomethane Delivered Quantity**" has the meaning specified in § 6.4 (*Measurement of Biomethane Deliveries and Receipts*);

"**Biomethane Delivery Point**" means, in respect of an Individual Contract, the delivery point for Biomethane agreed between the Parties;

"**Biomethane Provisions**" means the following clauses of this General Agreement: § 4.1(b), § 4.2 (*Definition of Schedule and Applicable Code*), § 6 (*Delivery, Measurement, Transportation of Biomethane and Risk*), § 7.1(a) - § 7.1(b) of § 7.1 (*Definition of Force Majeure*), § 7.5(a), § 7a.7(a), § 8 (*Remedies for Failure to Deliver or Accept the Biomethane Contract Quantity*), § 8a.4 (*Quantity Reconciliation*), § 8b (*Off-Spec Gas*), § 13.7 (*Invoices Based on Biomethane Contract Quantities*), § 14.4 (*Taxes Targeted at End Users*), § 14.5 (*Exemption Certificates*), § 14.6 (*Indemnity*), and § 15 (*Floating Prices and Fallback Procedures for Market Disruption*);

"**Business Day**" means a day (other than Saturday or Sunday) on which commercial banks are open for general business at the places where each Party has its registered office;

"**Buyer**" has the meaning specified in the Individual Contract;

"**Buyer's Account**" means an Account specified in an Individual Contract, which may be the Buyer's own Account, an Account of any Affiliate of the Buyer, or an Account of the Buyer's Nominated Beneficiary;

"**Buyer's Default**" has the meaning specified in § 8.5(b);

"**Buyer's System**" means, in respect of an Individual Contract, the gas pipeline system(s) referred to as such in the terms of such Individual Contract;

"**Calculation Agent**" has the meaning specified in § 15.5 (*Calculation Agent*);

"**Calculation Date**" has the meaning specified in a Floating Price Individual Contract;

"**Calculation Method**" has the meaning specified in a Floating Price Individual Contract;

"**Cancellation Statement**" means a statement made in relation to the cancellation of a Certificate in a form:

- (a) pursuant to the applicable Certificates Registry rules; or

(b) agreed between the Parties,

and the Cancellation Statement shall include the information on the quantity of Certificates cancelled, cancelling Certificates Registry, the recipient of the cancelled Certificates, and the cancellation purpose;

"Carbon Intensity" means the greenhouse gas emission score of the Biomethane, which shall be calculated according to the methodology as prescribed in Applicable Law;

"Central European Time" or **"CET"** means GMT + 2 hours during the summer-time period and GMT + 1 hour during the rest of the year and for these purposes the **"summer-time period"** shall be as defined in the Eighth Directive (97/44/EC) and Directive 2000/84/EC and any succeeding EC legislation on summer-time arrangements;

"Certificate" means an electronic certificate issued by the Authorised Issuing Body to evidence the production of a corresponding quantity of Biomethane which meets the certificate details, as specified in an Individual Contract;

"Certificates Registry" means, in respect of an Individual Contract, the Entity specified therein through which a Party is required to effect Delivery or acceptance of Certificates, as applicable;

"Certificates Registry Operator" means, in respect of an Individual Contract, the Entity which is responsible for the operation of the Certificates Registry;

"Certification Scheme" means an organisation which maintains a certification system to validate and certify compliance with its rules and/or Applicable Law relating to the production of Biomethane and oversees the issuance of Proofs of Sustainability, as specified in an Individual Contract;

"Change in Law" means the enactment, promulgation, execution or ratification of, or any change in or amendment to, or repeal or other cancellation of, any Applicable Law (or in the application, official interpretation or implementation of any Applicable Law by a judgment or decision of any Competent Authority);

"Claiming Party" has the meaning specified in § 7.1 (*Definition of Force Majeure*) and refers to a Party claiming relief under § 7 (*Non-Performance Due to Force Majeure*);

"Commodity" means, unless otherwise provided in the Election Sheet, any tangible or intangible commodity of any type or description (including, without limitation, electric power, electric power capacity, natural gas, natural gas liquids, natural gas capacities, environmental products (such as greenhouse gas emission allowances, guarantees of origin, levy exemption certificates and renewable obligation certificates), coal, heating oil and other petroleum by-products or fuels or any derivative of any of the foregoing);

"Commodity Reference Price" has the general meaning specified in § 15.4 (*Definition of Market Disruption Event*), and with respect to a Floating Price Individual Contract, as specified in that Floating Price Individual Contract;

"Competent Authority" means any national, federal, regional, local or other authority, ministry, inspectorate, department, court, arbitral tribunal, administrative agency or commission or any other governmental, municipal, administrative or regulatory body (in each case to the extent each of the foregoing has jurisdiction over either or both of the Parties, this Agreement and/or the subject matter of this Agreement);

"Confidential Information" has the meaning specified in § 20.1 (*Confidentiality Obligation*);

"Confirmation" has the meaning specified in § 3.2 (*Confirmations*);

"Control" means ownership of more than fifty percent (50%) of the voting power of a Party or Entity and **"Controlled"** or **"Controlling"** shall be construed accordingly;

"Control and Profit Transfer Agreement" has the meaning specified in § 17.2(a)(iii);

"Controlling Party" has the meaning specified in § 17.2(a)(iii);

"Costs" has the meaning specified in § 11.2(a) (*Settlement Amount*);

"Credit Rating" means in respect of an Entity any of the following:

- (a) the long-term unsecured, unsubordinated (unsupported by third party credit enhancement) public debt rating;
- (b) the debt issuer's credit rating; or
- (c) the corporate credit rating given to that Entity, in each of cases (a) to (c) by S&P Global Ratings (a division of S&P Global, Inc.) or any successor thereto ("**S&P**") or Moody's Ratings (a division of Moody's Corporation) or any successor thereto ("**Moody's**");

"Credit Support Documents" has the meaning specified with respect to a Party in the Election Sheet, which may include, without limitation, a parent guarantee, bank guarantee, letter of awareness, letter of credit or any credit support agreement;

"Credit Support Provider" has the meaning specified with respect to a Party in the Election Sheet;

"Damages" has the meaning specified in § 12.2 (*Exclusion of Liability*);

"Day" means a period commencing at 0600 hours CET on any day and ending at 0600 hours CET on the following day, unless otherwise agreed by the Parties for an Individual Contract;

"Dealers" has the meaning specified in § 15.3(c) (*Dealer Fallback*);

"Defaulting Party" has the meaning specified in § 9 (*Suspension of Delivery or Acceptance*);

"Delivery" means (whether used as a verb or noun):

- (a) with respect to Biomethane: delivering, or causing to be delivered, Biomethane from the Seller to the Buyer at the Biomethane Delivery Point, in respect of an Individual Contract and each Time Unit of the Total Supply Period;
- (b) with respect to Certificates:
 - (i) transfer of the relevant Certificate from the Seller's Account in the Certificates Registry to the Buyer's Account, or removal of the relevant Certificate from the Seller's Account in the Certificates Registry and subsequent crediting of such Certificate to the Buyer's Account, under and in accordance with the applicable Certificates Registry rules; or
 - (ii) where specified as applying in an Individual Contract, the delivery of the required statement and documentation in relation to the Cancellation Statement;
- (c) with respect to Proof of Sustainability:
 - (i) transfer of the Proof of Sustainability to the email address specified in an Individual Contract; or
 - (ii) transfer of the relevant Proof of Sustainability from the Seller's Account in the Union Database or National Database to the Buyer's Account;

and "**Deliver**" and "**Delivered**" will be construed accordingly;

"Delivery Date" means, in respect of Sustainability Documentation, the Delivery date agreed between the Parties and specified in an Individual Contract;

"Designated Purpose" has the meaning as specified in an Individual Contract;

"DIS" has the meaning specified in § 22.2 (*Arbitration*) of Option B;

"Due Date" has the meaning specified in § 13.2 (*Payment*) and § 10.3(d);

"Early Termination" has the meaning specified in § 10.3(a);

"Early Termination Date" has the meaning specified in § 10.3(b);

"EBIT" means earnings before interest and taxes which, shall be in respect of the relevant fiscal year, the net revenue of the Relevant Entity before deducting corporate taxes (or any other tax on income or gains in the relevant jurisdiction of the Relevant Entity); plus the sum of all interest and any amounts in the nature of interest charged to expense relating to financial indebtedness for borrowed money (which amounts include debts payable to Affiliates as well as debt instruments to financial institutions) of the Relevant Entity;

"Effective Date" has the meaning set out on the first page of this General Agreement;

"Election Sheet" has the meaning specified in § 1.1 (*Subject of Agreement*);

"Emergency Arbitrator Provisions" has the meaning specified in ICC Arbitration Rules;

"Emergency Measures" has the meaning specified in ICC Arbitration Rules;

"Encumbrance Loss" means an amount reasonably determined by the Buyer in good faith to be its total losses and costs in connection with an Individual Contract, including but not limited to any loss of bargain, cost of funding or, at the election of the Buyer but without duplication, loss or costs incurred as a result of it terminating, liquidating, obtaining or re-establishing any hedge or related trading position, as well as losses associated with the payment of regulatory fines in case the economic intent of the Parties was the compliance with a regulatory obligation, and the Buyer was not able, acting reasonably and with reasonable speed, to procure an adequate number of replacement Sustainability Documentation so as to avoid the imposition of such fines resulting from its termination of an Individual Contract, determined in a commercially reasonable manner. Such amount shall include losses and costs in respect of any payment already made under an Individual Contract prior to delivery of the written notice by the Buyer and the Buyer's legal fees and out-of-pocket expenses, but does not include any amount which the Buyer must pay to a third party in respect of any such penalty payable to any other party (including any Competent Authority) by that third party. Such amount shall be decreased by the amount attributable to the Biomethane with which the corresponding Sustainability Documentation is associated, if applicable;

"Encumbrance Loss Amount" has the meaning specified in § 8c.2 (*Breach of the No Encumbrances Obligation*);

"Entity" means an individual, government or state or division thereof, government or state agency, corporation, partnership or such other entity as the context may require;

"EU" means the European Union as it exists from time to time;

"EU ETS Scheme" means a system for greenhouse gas emission allowance trading within the EU established by the Directive 2003/87/EC, as amended from time to time;

"EURIBOR" means that the rate for a Reset Date will be EURIBOR (the Euro wholesale funding rate known as the Euro Interbank Offered Rate provided by the European Money Markets Institute, as the administrator of the benchmark (or a successor administrator)) for the one month period agreed between the Parties (the "Designated Maturity") which appears on the Reuters Screen EURIBOR01 Page as of 11:00 a.m., CET (or any amended publication time as specified the benchmark administrator in the EURIBOR benchmark determination methodology), on the day that is two TARGET Settlement Days preceding that Reset Date;

(a) *No Index Cessation Effective Date with respect to EURIBOR*

If, by 11:00 a.m. CET (or the amended publication time for EURIBOR, if any, as specified by the EURIBOR benchmark administrator in the EURIBOR benchmark methodology) on that Reset Date, EURIBOR for a period of the Designated Maturity in respect of the Reset Date has not been published on the Reuters Screen EURIBOR01

Page and an Index Cessation Effective Date with respect to EURIBOR has not occurred, then, references to EURIBOR will be deemed to be references to the last provided or published EURIBOR. If by 3:00 p.m., CET (or four (4) hours after the amended publication time for EURIBOR), on that Reset Date, neither the administrator of EURIBOR nor an authorised distributor has provided or published EURIBOR for a period of the Designated Maturity in respect of the Reset Date and an Index Cessation Effective Date has not occurred, then, unless otherwise agreed by the Parties, the rate for that Reset Date will be:

- (A) a rate formally recommended for use by the administrator of EURIBOR; or
- (B) a rate formally recommended for use by the supervisor which is responsible for supervising EURIBOR or the administrator of EURIBOR,

in each case, during the period of non-publication of EURIBOR and for so long as an Index Cessation Effective Date has not occurred. If a rate described in sub-paragraph (A) is available, that rate shall apply. If no such rate is available but a rate described in sub-paragraph (B) is available, that rate shall apply. If neither a rate described in sub-paragraph (A) nor a rate described in sub-paragraph (B) is available, then the Calculation Agent shall determine a commercially reasonable alternative for EURIBOR, taking into account any rate implemented by central counterparties and/or futures exchanges, in each case with trading volumes in derivatives or futures referencing EURIBOR that the Calculation Agent considers sufficient for that rate to be a representative alternative rate;

(b) Index Cessation Effective Date with respect to EURIBOR

If an Index Cessation Effective Date occurs with respect to EURIBOR, then the rate for a Reset Date occurring two (2) or more TARGET Settlement Days after the Index Cessation Effective Date will be such rate as replaces EURIBOR pursuant to the prevailing fallback mechanics that the International Swaps and Derivatives Association, Inc. ISDA, or any successor to ISDA, has in place (the "**Applicable Fallback Rate**"), as at the Index Cessation Effective Date, after the Calculation Agent has made such adjustments as are necessary to account for any difference in term structure or tenor of the Applicable Fallback Rate and all provisions in this section shall be read as though references to EURIBOR are instead references to the Applicable Fallback Rate;

"Excluded Communication" means, unless otherwise provided in the Election Sheet any notice under § 10 (*Term and Termination Rights*) or § 17 (*Performance Assurance*);

"Expiration Date" has the meaning specified in § 10.2 (*Expiration Date and Thirty (30) Day Termination Notice*) of the Election Sheet;

"Fallback Mechanism" has the meaning specified in § 15.3 (*Fallback Mechanism*);

"Floating Price" has the meaning specified in § 15.1 (*Calculation of Floating Biomethane Contract Prices*);

"Force Majeure" has the meaning specified in § 7.1 (*Definition of Force Majeure*);

"Funds from Operations" means the amount of cash generated or employed by the Relevant Entity in its operating activities;

"Gains" has the meaning specified in § 11.2(b) (*Settlement Amount*);

"General Agreement" means this General Agreement Concerning the Delivery and Acceptance of Biomethane and/or Sustainability Documentation;

"Gigajoules" or **"GJ"** means one billion (1,000,000,000) Joules;

"GMT" means Greenwich Mean Time;

"GHG Protocol" means the framework organisation establishing the GHG Protocol Corporate Accounting and Reporting Standard and other relevant documentation for accounting of greenhouse gas emissions;

"ICC Arbitration Rules" has the meaning specified in § 22.3(b) of the Election Sheet;

"Index Cessation Effective Date" means, in respect of an Index Cessation Event, the first (1st) date in respect of which EURIBOR, or (if an Applicable Fallback Rate is being used) such Applicable Fallback Rate, is no longer provided. If EURIBOR, or, as the case may be, such Applicable Fallback Rate, ceases to be provided on the same day that it is required to determine the rate for a Reset Date pursuant to the terms of the contract but it was provided

at the time at which it is to be observed pursuant to the terms of the contract (or, if no such time is specified in the contract, at the time at which it is ordinarily published), then the Index Cessation Effective Date will be the next day on which the rate would ordinarily have been published;

"Index Cessation Event" means, in respect of EURIBOR or, in the event an Applicable Fallback Rate is being used, such Applicable Fallback Rate:

- (a) a public statement or publication of information by or on behalf of the administrator of the index announcing that it has ceased or will cease to provide the index permanently or indefinitely, provided that, at the time of the statement or publication, there is no successor administrator that will continue to provide the index; or
- (b) a public statement or publication of information by the regulatory supervisor for the administrator of the index, the central bank for the currency of the index, an insolvency official with jurisdiction over the administrator for the index, a resolution authority with jurisdiction over the administrator for the index or a court or an entity with similar insolvency or resolution authority over the administrator for the index, which states that the administrator of the index has ceased or will cease to provide the index permanently or indefinitely, provided that, at the time of the statement or publication, there is no successor administrator that will continue to provide the index;

"Individual Contract" has the meaning specified in § 1.1 (*Subject of Agreement*);

"Ineffectiveness" has the meaning as specified in § 8c.3 (*Ineffectiveness*), and **"Ineffective"**, the opposite form **"Effective"** and other cognate expressions shall be construed accordingly;

"Ineffectiveness Loss Amount" means the calculation specified in an Individual Contract;

"Interest Rate" has the meaning specified in § 13.5 (*Default Interest*) of the Election Sheet;

"International Centre for ADR" means the International Centre for ADR of International Chamber of Commerce;

"Joule" or **"J"** means the unit of energy as defined in the International System of Units, previously specified in ISO 1000:1992 (E) and now covered by ISO 80000-1:2009 and ISO 80000-5:2019;

"Letter of Credit" means an irrevocable standby letter of credit payable on demand in a form and substance satisfactory to the Requesting Party and issued by a financial institution whose Credit Rating is at least the rating specified in the Election Sheet as provided in § 17.2(b) (*Credit Rating of a Credit Support Provider or Provider of Performance Assurance that is a Bank*);

"Long Term Force Majeure Limit" shall, in respect of an Individual Contract, have the meaning specified in the terms of such Individual Contract and if not so specified, shall be determined as follows:

- (a) if the supply period of the Individual Contract is one (1) year or more, the Long Term Force Majeure Limit shall be ninety (90) consecutive Days;
- (b) if the supply period of the Individual Contract is not less than three (3) months but not more than one (1) year the Long Term Force Majeure Limit (LTFML) shall be calculated in accordance with the following formula:

$$LTFML = Z \times \frac{90}{365}$$

where Z = the number of Days in the Total Supply Period of the relevant Individual Contract;
and

- (c) if the supply period of the Individual Contract is less than three (3) months, there shall be no Long Term Force Majeure Limit;

"Losses" has the meaning specified in § 11.2(c) (*Losses*);

"Maintenance Notice" means a notice issued by the upstream, downstream, or hub operator (as applicable) which provides sufficient information to market participants in a non-discriminatory manner regarding such operator's schedule for planned maintenance;

"Market Disruption Event" has the meaning specified in § 15.4 (*Definition of a Market Disruption Event*);

"Material Adverse Change" has the meaning specified in § 17.2 (*Material Adverse Change*);

"Material Reason" has the meaning specified in § 10.5 (*Definition of Material Reason*);

"Megawatt Hours" or "MWh" means three decimal six (3.6) GJ;

"Member State" means any one of the signatories to the EU from time to time;

"Month" means a period beginning at 0600 hours CET on the first day of a calendar month and ending at 0600 hours CET on the first day of the next succeeding calendar month, unless otherwise agreed by the Parties for an Individual Contract;

"National Database" means a national database aligned to and linked with the Union Database via an interface, which can be used as a tool for collecting and declaring data and for entering and transferring those data into the Union Database in accordance with Art. 31 of RED III;

"Negotiation Period" has the meaning specified in § 14.8 (*Termination for New Tax*);

"Net Biomethane Contract Quantity" has the meaning specified in § 4.1 (*Delivery and Acceptance and Net Scheduling Obligations*);

"Net Buyer" has the meaning specified in § 4.1 (*Delivery and Acceptance and Net Scheduling Obligations*);

"Net Seller" has the meaning specified in § 4.1 (*Delivery and Acceptance and Net Scheduling Obligations*);

"Network Operator" means:

- (a) in respect of the Seller, the operator of the Seller's System or of the Relevant System (according to the terms of the Individual Contract); and
- (b) in respect of the Buyer, the operator of the Buyer's System or the Relevant System (according to the terms of the Individual Contract);

together, in each case, with any nomination matching agent, despatching agent, allocation agent or hub operator in respect of the Biomethane Delivery Point or any of them, as the context requires;

"New Tax" means in respect of an Individual Contract, any Tax enacted and effective after the date on which the Individual Contract is entered into, or that portion of an existing Tax which constitutes an effective increase (taking effect after the date on which the Individual Contract is entered into) in applicable rates, or extension of any existing Tax to the extent that it is levied on a new or different class of persons as a result of any law, order, rule, regulation, decree or concession or the interpretation thereof by the relevant taxing authority, enacted and effective after the date on which the Individual Contract is entered into;

"No Encumbrances Obligation" has the meaning specified in § 8c.1 (*No Encumbrances*);

"Non-Defaulting Party" has the meaning specified in § 9 (*Suspension of Delivery or Acceptance*);

"Non-Taxed Party" has the meaning specified in § 14.8 (*Termination for New Tax*);

"Nomination and Allocation Arrangements" means the arrangements and procedures which are in effect at the Biomethane Delivery Point for the purpose of determining the quantities of Biomethane which flowed or are deemed to have flowed in one or both directions at such Biomethane Delivery Point in any Time Unit and allocating such flow between shippers in gas pipeline systems either upstream or downstream of the Biomethane Delivery Point, including any arrangements and procedures for receiving and matching nominations;

"Nominated Beneficiary" means, in respect of a Party, any person or Entity designated by that Party in the Individual Contract, whose Account may be specified in an Individual Contract as the Buyer's Account or the Seller's Account, as applicable;

"Notified Planned Maintenance Point" means any point so identified from time to time by either Party to the respective other Party in writing;

"Off-Spec Gas" means Biomethane which does not comply with the Transportation Requirements;

"Ordinary Termination" has the meaning specified in § 10.2 (*Expiration Date and Thirty (30) Day Termination Notice*);

"Other Tax" means any energy Tax or excise duty, but not including Taxes targeted at end users;

"Party" and **"Parties"** have the meaning set out on the first page of this General Agreement;

"Party A" means the Party identified as such in the Election Sheet;

"Party B" means the Party identified as such in the Election Sheet;

"Paying Party" has the meaning specified in § 14.9(a) (*Payments Free and Clear*);

"Performance Assurance" has the meaning specified in § 17.1 (*Right to Require Performance Assurance*);

"Physical Downstream Transportation System" means, in respect of the Biomethane Delivery Point specified in an Individual Contract, the gas pipeline system into which the stream of Biomethane is flowing at such Biomethane Delivery Point at the relevant time;

"Physical Downstream Transporter" means, in respect of a Biomethane Delivery Point specified in an Individual Contract, the operator of the Physical Downstream Transportation System;

"Physical Upstream Transportation System" means, in respect of the Biomethane Delivery Point specified in an Individual Contract, the gas pipeline system out of which the stream of Biomethane is flowing at such Biomethane Delivery Point at the relevant time;

"Physical Upstream Transporter" means, in respect of a Biomethane Delivery Point specified in an Individual Contract, the operator of the Physical Upstream Transportation System;

"Price Source" has the meaning specified in § 15.4 (*Definition of a Market Disruption Event*);

"Production Device" means the generation device or group of devices registered in accordance with the applicable Certificates Registry and/or Certification Scheme rules;

"Proof of Sustainability" or **"PoS"** means a declaration made in accordance with the Certification Scheme rules, certifying the compliance of a corresponding quantity of Biomethane with the sustainability and greenhouse gas emissions savings criteria set out in Applicable Law;

"Receiving Party" has the meaning specified in § 14.9(a) (*Payments Free and Clear*);

"RED III" means Directive (EU) 2018/2001 of 11 December 2018 on the promotion of the use of energy from renewable sources, and as it is transposed into national law in the relevant European Union member states, as amended from time to time;

"Relevant Entity" has the meaning specified in § 17.2(a) (*Credit Rating*);

"Relevant System" means, in respect of an Individual Contract, the gas pipeline system referred to as such in the terms of such Individual Contract;

"Remaining Contract Quantity" has the meaning specified in § 14.8 (*Termination for New Tax*);

"Requesting Party" has the meaning specified in § 17.1 (*Right to Require Performance Assurance*);

"Reset Date" means the date payment becomes overdue, and the same date each period of the Designated Maturity thereafter until the date on which the other Party receives payment of the overdue amount and all interest that has accrued, provided that if a relevant month does not contain such number of days, the Reset Date for such month shall be the last day of such month;

"Rules" has the meaning specified in § 22.2 (*Arbitration*) of Option A;

"Schedule" has the meaning specified in § 4.2 (*Definition of Schedule and Applicable Code*) and **"Scheduled"** and **"Scheduling"** shall be construed accordingly;

"Seller" has the meaning specified in the Individual Contract;

"Seller's Account" means an Account specified in an Individual Contract, which may be the Seller's own Account, an Account of any Affiliate of the Seller, or an Account of the Seller's Nominated Beneficiary;

"Seller's Default" has the meaning specified in § 8.5(a);

"Seller's System" means in respect of an Individual Contract, the gas pipeline system(s) referred to as such in the terms of such Individual Contract;

"Settlement Amount" has the meaning specified in § 11.2 (*Settlement Amount*);

"Settlement Date" has the meaning specified in the Individual Contract;

"Settlement Price" has the meaning specified in the Individual Contract;

"Specified Entity" means the Entity identified as such in the Election Sheet for § 17.2(j) (*Change of Ownership*);

"Specified Indebtedness" means any financial indebtedness (whether present or future, contingent or otherwise, as principal or surety or otherwise) for borrowed money (which includes debts payable to Affiliates as well as debt instruments to financial institutions);

"Specified Transaction" means, unless otherwise provided in the Election Sheet, (a) any transaction (including an agreement with respect thereto) now existing or hereafter entered into between one Party to this Agreement (or any Entity of such Party specified in the Election Sheet (if any)) and the other Party to this Agreement (or any Entity of such Party specified in the Election Sheet (if any)) which is not an Individual Contract under this Agreement but which is a Commodity swap, Commodity option, cap transaction, floor transaction, collar transaction, agreement for the purchase, sale or transfer of any Commodity or any other Commodity trading or Commodity derivative transaction or any other similar transaction (including any option with respect to any of these transactions) and (b) any combination of these transactions;

"Sustainability Documentation" means one or more Certificates and/or Proofs of Sustainability, as specified in an Individual Contract;

"Sustainability Documentation Contract Price" means, in respect of an Individual Contract, the price agreed between the Parties for the Delivery of Sustainability Documentation Contract Quantity;

"Sustainability Documentation Contract Quantity" means, in respect of an Individual Contract, the quantity of Sustainability Documentation, expressed in MWh, which shall comprise a quantity of Certificates and/or a quantity of Proofs of Sustainability, in each case in a quantity equal to the Biomethane Contract Quantity (if applicable), subject to any adjustment required as a result of LHV/HHV conversion, to be Delivered by the Seller and accepted by the Buyer, pursuant to such Individual Contract as agreed between the Parties;

"Sustainability Documentation Default Quantity" means, in respect of an Individual Contract, the quantity equal to the Sustainability Documentation Contract Quantity minus the Sustainability Documentation Delivered Quantity, including any deemed reduction in such Delivered Quantity pursuant to § 8a.4(a);

"Sustainability Documentation Delivered Quantity" means, in respect of an Individual Contract, the quantity of Sustainability Documentation Delivered by the Seller and accepted by the Buyer;

"Sustainability Documentation Delivery Point" means, in respect of an Individual Contract, the delivery point for Sustainability Documentation agreed between the Parties;

"Tangible Net Worth" means the sum of all paid up shareholder cash contributions to the share capital account or any other capital account of the Relevant Entity ascribed for such purposes of the Relevant Entity and any accumulated retained earnings less any accumulated retained losses and intangible assets including, but not limited to, goodwill;

"TARGET Settlement Day" means any day on which T2 (the real-time gross settlement system operated by Eurosystem or a successor operator) is open for the settlement of payments in Euro;

"Tax" means any tax, levy, impost, duty, charge, assessment royalty, tariff or fee of any nature (including interest, penalties and additions thereto) that is imposed by any government or other taxing authority in respect of any payment, nomination and allocation under any Individual Contract, and **"Taxes"** shall be construed accordingly. For the avoidance of doubt, Tax shall exclude; (i) any tax on net income or wealth; (ii) any tax on income derived from the production of Biomethane; (iii) a stamp, registration, documentation or similar tax; and (iv) VAT;

"Taxed Party" has the meaning specified in § 14.8 (*Termination for New Tax*);

"Terminating Party" has the meaning specified in § 10.3 (*Termination for Material Reason*);

"Termination Amount" has the meaning specified in § 11.1 (*Termination Amount*);

"Threshold Amount" with respect to a Party, shall have the meaning as specified for that Party in the Election Sheet pursuant to § 10.5(b) (*Cross Default and Acceleration*);

"Time Unit" means, in respect of an Individual Contract, the time unit agreed by the Parties for the purposes of such Individual Contract;

"Tolerance" shall subject to § 8.8 (*Use of Tolerance*), in respect of an Individual Contract, have the meaning specified in the terms of such Individual Contract and, if not so specified, shall be zero (0);

"Total Capitalisation" means in respect of the relevant period the sum of Total Debt and all paid up shareholder cash contributions to the share capital account or any other capital account of the Relevant Entity ascribed for such purposes of the Relevant Entity;

"Total Debt" means in respect of the relevant period the sum of financial indebtedness for borrowed money (which includes debts payable to affiliated companies as well as debt instruments to financial institutions) of the Relevant Entity;

"Total Supply Period" means, in respect of an Individual Contract, the supply period agreed between the Parties;

"Trade Affected Party" has the meaning specified in § 7a.3 (*Release from Delivery, Acceptance and Payment Obligations*);

"Trade Restricted Party" has the meaning specified in § 7a.3 (*Release from Delivery, Acceptance and Payment Obligations*);

"Trade Restriction" has the meaning specified in § 7a.2 (*Definition of Trade Restriction*);

"Transportation Failure" means an event or occurrence affecting the operation of a gas pipeline system (in which the Claiming Party has contracted firm transportation rights for the purpose of the relevant Individual Contract) on one or other side of the Biomethane Delivery Point which:

- (a) is beyond the reasonable control of the Claiming Party and which could not reasonably have been avoided or overcome by the Claiming Party and which makes it impossible for the Claiming Party to perform its Delivery or acceptance obligations in respect of the relevant Individual Contract; and
- (b) is beyond the reasonable control of the Network Operator for such gas pipeline system and which could not reasonably have been avoided or overcome by such Network Operator and

which makes it impossible for such Network Operator to fulfil its contractual obligations to the Claiming Party in respect of the Delivery or acceptance of Biomethane (as the case may be).

For the avoidance of doubt "**Transportation Failure**" shall include both unplanned and planned maintenance on the Seller's/Buyer's/Relevant System (as applicable) which prevents the performance of the Claiming Party; provided, however, that in the event the applicable Biomethane Delivery Point is a Notified Planned Maintenance Point and the operator of the Biomethane Delivery Point, or, as applicable, the pipeline system facilities necessary for, as applicable to the underlying claim, Delivery or acceptance of Biomethane at such Biomethane Delivery Point, issued a Maintenance Notice, prior to the time at which the relevant Individual Contract was first concluded, of a period of planned maintenance at, on or directly impacting Biomethane flows at such Biomethane Delivery Point, such period of planned maintenance shall not constitute Transportation Failure;

"**Transportation Requirements**" means the quality and pressure requirements for the entry of Biomethane into the Physical Downstream Transportation System at the Biomethane Delivery Point;

"**Union Database**" means the database for liquid and gaseous renewable and recycled carbon fuels set up by the European Commission in accordance with Article 31a RED III and Commission Implementing Regulation (EU) 2022/996 on rules to verify sustainability and greenhouse gas emissions saving criteria and low indirect land- use change-risk criteria;

"**Valid Certificate**" means any appropriate documentation accepted by the relevant Tax authorities or as required by applicable law, order, rule, regulation decree or concession or the interpretation thereof;

"**VAT**" means any value added tax or any tax analogous thereto but excluding any statutory late payment interest or penalties;

"**VAT Rules**" means any VAT law, order, rule, regulation, decree or concession or the interpretation thereof; and

"**Zero-Rated**" means, in respect of a supply, a tax exempt export or tax-free export under applicable VAT Rules.

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EFET

European Federation of Energy Traders

Election Sheet
to the
General Agreement
with an Effective Date of _____

between _____ and _____
"Party A" "Party B"

PART I: CUSTOMISATION OF PROVISIONS IN THE GENERAL AGREEMENT

§ 1 Subject of Agreement

§ 1.1 Subject of Agreement: § 1.1 shall apply, or
 § 1.1 shall apply, except that this General Agreement shall not apply to
Individual Contracts in respect of the following Biomethane Delivery Point:

§ 1.2 Pre-Existing Contracts: § 1.2 shall apply, or
 § 1.2 shall not apply

§ 1.3 References to the General Agreement:
 § 1.3 shall apply,
otherwise § 1.3 shall not apply

§ 2 Definitions and Construction

§ 2.4 References to Time: Time references shall be:
 as provided in the General Agreement (CET), or
 to the following time: _____

§ 3 Concluding and Confirming Individual Contracts

§ 3.4 Authorised Persons: § 3.4 shall apply to Party A and shall be as designated in Annex
_____, or
 § 3.4 shall not apply to Party A
 § 3.4 shall apply to Party B and shall be as designated in Annex
_____, or
 § 3.4 shall not apply to Party B

§ 7 Non-Performance Due to Force Majeure

§ 7.1 Definition of Force Majeure:
 § 7.1 shall apply as written in the General Agreement, or

§ 7.1 shall not apply as written but instead shall be as follows:

§ 7a
Non-Performance Due to Trade Restriction

§ 7a.1 Application of Clause: In deviation to § 7a.1 the Parties agree to:
 apply § 7a as written in the General Agreement, or
 apply § 7a but it shall be amended or replaced in its entirety as follows:
_____,
otherwise § 7a shall not apply

§ 7a.2 Definition of Trade Restriction:
 § 7a.2 shall be supplemented by the laws of the following countries:
 the United States of America, [or]
 the United Kingdom; [or]
 _____, or
 § 7a.2 shall not be supplemented

§ 7a.7 Long Term Trade Restriction Limit:
 § 7a.7(a) shall apply as written; or
 § 7a.7(a) shall apply but the relevant period shall be: _____

§ 7b
Change in Law

§ 7b.1 Application of Change in Law:
 § 7b shall not apply,
otherwise § 7b shall apply

Only if § 7b (*Change in Law*) applies:

§ 7b.2 Change in Law: § 7b.2(a) shall not apply,
otherwise § 7b.2(a) shall apply

 § 7b.2(b) shall not apply,
otherwise § 7b.2(b) shall apply

 § 7b.2(c) shall not apply,
otherwise § 7b.2(c) shall apply

 § 7b.2(d) shall not apply,
otherwise § 7b.2(d) shall apply

 § 7b.2(e) shall not apply,
otherwise § 7b.2(e) shall apply

§ 7b.3 Change in Law and Price Adjustments:
 § 7b.3 shall apply,
otherwise § 7b.3 shall not apply

§ 7b.4 Event of Change in Law and Ineffectiveness:
 § 7b.4(b) shall apply,
otherwise § 7b.4(a) shall apply

§ 8a
Remedies for Failure to Deliver or Accept
the Sustainability Documentation Contract Quantity

§ 8a.1 Application of Clause: § 8a shall not apply as written but instead shall be as follows:
_____,
otherwise § 8a shall apply as written in the General Agreement.

§ 8b
Off-Spec Gas

§ 8b.1 Application of Clause: § 8b shall not apply,
otherwise § 8b shall apply

§ 8c
No Encumbrances and Ineffectiveness of Sustainability Documentation

§ 8c.2 Breach of the No Encumbrances Obligation:
 § 8c.2 shall not apply;
otherwise § 8c.2 shall apply

§ 8c.3 Ineffectiveness: § 8c.3 shall apply as written in the General Agreement, or
 § 8c.3 shall not apply as written but instead shall be as follows:

§ 10
Term and Termination Rights

§ 10.2 Expiration Date and Thirty (30) Day Termination Notice:
 § 10.2 shall apply and the Expiration Date shall be: _____, or
 § 10.2 shall not apply and there shall be no Expiration Date

§ 10.3(g) Set-Off Rights: § 10.3(g) shall apply, and the Base Currency shall be Euro, unless
otherwise specified here _____, or
 § 10.3(g) shall not apply

§ 10.4 Automatic Termination: § 10.4 shall apply to Party A, with termination effective _____, or
 § 10.4 shall not apply to Party A
 § 10.4 shall apply to Party B, with termination effective _____, or
 § 10.4 shall not apply to Party B

§ 10.5(b) Cross Default and Acceleration:
 § 10.5(b)(i) shall apply to Party A and the Threshold Amount for Party A
shall be: _____, or
 § 10.5(b)(i) shall not apply to Party A
 § 10.5(b)(i) shall apply to Party B and the Threshold Amount for Party B
shall be: _____, or
 § 10.5(b)(i) shall not apply to Party B

 § 10.5(b)(ii) shall apply to Party A and the Threshold Amount for Party
A shall be: _____, or
 § 10.5(b)(ii) shall not apply to Party A
 § 10.5(b)(ii) shall apply to Party B and the Threshold Amount for Party
B shall be: _____, or
 § 10.5(b)(ii) shall not apply to Party B

§ 10.5(c) Winding-up/Insolvency/Attachment:

§ 10.5(c)(iv) shall apply only if such proceedings (as are referred to in § 10.5(c)(iv)) are not withdrawn, dismissed, discharged, stayed or restrained within days of their institution; or

§ 10.5(c)(iv) shall apply without any applicable grace period for the Party to have such proceedings (as are referred to in § 10.5(c)(iv)) withdrawn, dismissed, discharged, stayed or restrained

§ 10.5(d) Failure to Deliver or Accept:

§ 10.5(d) shall apply, or

§ 10.5(d) shall not apply

§ 10.5(f) Default under Specified Transaction:

Option A shall apply and the aggregated amount shall be _____, or

Option B shall apply and the aggregated amount shall be _____, or

Neither Option A nor Option B shall apply

If *either* Option A or Option B has been elected as applying,

no additional Entity shall be specified, or

the following Entity(ies) shall be specified:

such Party’s Credit Support Provider, [or]

such Party’s Controlling Party; [or]

§ 10.5 Other Material Reasons: Material Reasons shall be limited to those stated in the General Agreement, or

the following additional Material Reasons shall apply to Party A:

the following additional Material Reasons shall apply to Party B:

§ 11

Calculation of the Termination Amount

§ 11.2 Settlement Amount: § 11.2 shall apply in relation to the Sustainability Documentation as written in the General Agreement, or

§ 11.2 shall not apply in relation to the Sustainability Documentation as written but instead shall be as follows:

_____;

§ 11.2(c) Settlement Amount (Losses):

losses associated with regulatory fines shall apply,

otherwise losses associated with regulatory fines shall not apply

§ 12

Limitation of Liability

§ 12.1 Application of Limitation: § 12 shall apply as written in the General Agreement, or

§ 12 shall be amended or replaced in its entirety as follows:

§ 13
Invoicing and Payment

§ 13.2 Payment: Initial billing and payment information for each Party is set out in § 23.2 of this Election Sheet

§ 13.3 Payment Netting: [] § 13.3 shall apply, or
[] § 13.3 shall not apply

§ 13.5 Default Interest: the Interest Rate shall be the one (1) month EURIBOR interest rate for 1100 hours on the Due Date, plus _____ percent (_%) per annum, provided that if the Interest Rate would otherwise be less than zero (0), the Interest Rate shall be floored at zero (0) and any margin applied thereto

§ 13.6 Disputed Amounts: [] § 13.6(a) shall apply; or
[] § 13.6(b) shall apply

§ 14
VAT and Taxes

§ 14.8 Termination for New Tax: [] unless otherwise specified in the terms of an Individual Contract the provisions of § 14.8 shall apply to such Individual Contract only in the circumstances specified in the first paragraph of § 14.8, or

[] subject to the terms of an Individual Contract, the provisions of § 14.8 shall only apply in the following circumstances:

_____ ;

§ 14.9 Withholding Tax: [] § 14.9 shall apply, or
[] § 14.9 shall not apply

§ 15
Floating Prices and Fallback Procedures for Market Disruption

§ 15.5 Calculation Agent: [] the Calculation Agent shall be Seller, or
[] the Calculation Agent shall be _____

§ 16
Guarantees and Credit Support

§ 16 Credit Support Documents: Party A shall provide Party B with the following Credit Support Document(s):

Party B shall provide Party A with the following Credit Support Document(s):

§ 16 Credit Support Provider: Credit Support Provider(s) of Party A shall be:

Credit Support Provider(s) of Party B shall be:

§ 17
Performance Assurance

§ 17.2 Material Adverse Change: The following categories of Material Adverse Change shall apply to Party A:

- § 17.2(a) (**Credit Rating**), and the minimum rating shall be: _____;
- § 17.2(b) (**Credit Rating of Credit Support Provider or Provider of Performance Assurance that is a Bank**);
- § 17.2(c) (**Financial Covenants**), and the EBIT to Interest ratio shall be: _____, the Funds From Operations to Total Debt ratio shall be: _____, and the Total Debt to Total Capitalisation ratio shall be: _____;
- § 17.2(d) (**Decline in Tangible Net Worth**), and the relevant figure is: _____;
- § 17.2(e) (**Expiry of Performance Assurance or Credit Support Document**), and
 - the relevant time period shall be _____, or
 - no time period shall apply;
- § 17.2(f) (**Failure of Performance Assurance or Credit Support Document**);
- § 17.2(g) (**Failure of Control and Profit Transfer Agreement**);
- § 17.2(h) (**Impaired Ability to Perform**);
- § 17.2(i) (**Amalgamation/Merger**);
- § 17.2(j) (**Change of Ownership**), and the Specified Entity of Party A shall be _____;
- the percentage specified in § 17.2(j) shall apply
- the percentage specified in § 17.2(j) shall not apply, but instead
 - the relevant percentage of shares shall be _____%,
 - the relevant percentage of voting rights shall be _____%

The following categories of Material Adverse Change shall apply to Party B:

- § 17.2(a) (**Credit Rating**), and the minimum rating shall be: _____;
- § 17.2(b) (**Credit Rating of Credit Support Provider or Provider of Performance Assurance that is a Bank**);
- § 17.2(c) (**Financial Covenants**), and the EBIT to Interest ratio shall be: _____, the Funds From Operations to Total Debt ratio shall be: _____, and the Total Debt to Total Capitalisation ratio shall be: _____;
- § 17.2(d) (**Decline in Tangible Net Worth**), and the relevant figure is: _____;
- § 17.2(e) (**Expiry of Performance Assurance or Credit Support Document**), and
 - the relevant time period shall be _____, or
 - no time period shall apply;
- § 17.2(f) (**Failure of Performance Assurance or Credit Support Document**);
- § 17.2(g) (**Failure of Control and Profit Transfer Agreement**);
- § 17.2(h) (**Impaired Ability to Perform**);
- § 17.2(i) (**Amalgamation/Merger**);
- § 17.2(j) (**Change of Ownership**), and the Specified Entity of Party B shall be _____;

- the percentage specified in § 17.2(j) shall apply
- the percentage specified in § 17.2(j) shall not apply, but instead
 - the relevant percentage of shares shall be _____%,
 - the relevant percentage of voting rights shall be _____%

§ 18

Provision of Financial Statements and Tangible Net Worth

- § 18.1(a) Annual Reports:**
- Party A shall deliver annual reports, or
 - Party A need not deliver annual reports, and
 - Party B shall deliver annual reports, or
 - Party B need not deliver annual reports

- § 18.1(b) Quarterly Reports:**
- Party A shall deliver quarterly reports, or
 - Party A need not deliver quarterly reports, and
 - Party B shall deliver quarterly reports, or
 - Party B need not deliver quarterly reports

§ 18.2 Decline in Tangible Net Worth:

- Party A shall have a duty to notify as provided in § 18.2, and the applicable figure for it shall be _____, or
- Party A shall have no duty to notify as provided in § 18.2, and
- Party B shall have a duty to notify as provided in § 18.2, and the applicable figure for it shall be _____, or
- Party B shall have no duty to notify as provided in § 18.2

§ 19

Assignment

- § 19.2 Assignment to Affiliates:**
- Party A may assign in accordance with § 19.2, or
 - Party A may not assign in accordance with § 19.2, and
 - Party B may assign in accordance with § 19.2, or
 - Party B may not assign in accordance with § 19.2

§ 20

Confidentiality

- § 20.1 Confidentiality Obligation:**
- § 20 shall apply, or
 - § 20 shall not apply

§ 21

Representations and Warranties

§ 21.1 Representations and Warranties of the Seller: The following representations and warranties are made by the Seller:

- | | |
|-----------|--|
| § 21.1(a) | <input type="checkbox"/> yes <input type="checkbox"/> no |
| § 21.1(b) | <input type="checkbox"/> yes <input type="checkbox"/> no |
| § 21.1(c) | <input type="checkbox"/> yes <input type="checkbox"/> no |
| § 21.1(d) | <input type="checkbox"/> yes <input type="checkbox"/> no |
| § 21.1(e) | <input type="checkbox"/> yes <input type="checkbox"/> no |
| § 21.1(f) | <input type="checkbox"/> yes <input type="checkbox"/> no |
| § 21.1(g) | <input type="checkbox"/> yes <input type="checkbox"/> no |
| § 21.1(h) | <input type="checkbox"/> yes <input type="checkbox"/> no |
| § 21.1(i) | <input type="checkbox"/> yes <input type="checkbox"/> no |

§ 21.2 Representations and Warranties of the Parties: The following representations and warranties are made:

	by Party A:	by Party B:
§ 21.2(a)	<input type="checkbox"/> yes <input type="checkbox"/> no	<input type="checkbox"/> yes <input type="checkbox"/> no
§ 21.2(b)	<input type="checkbox"/> yes <input type="checkbox"/> no	<input type="checkbox"/> yes <input type="checkbox"/> no
§ 21.2(c)	<input type="checkbox"/> yes <input type="checkbox"/> no	<input type="checkbox"/> yes <input type="checkbox"/> no
§ 21.2(d)	<input type="checkbox"/> yes <input type="checkbox"/> no	<input type="checkbox"/> yes <input type="checkbox"/> no
§ 21.2(e)	<input type="checkbox"/> yes <input type="checkbox"/> no	<input type="checkbox"/> yes <input type="checkbox"/> no
§ 21.2(f)	<input type="checkbox"/> yes <input type="checkbox"/> no	<input type="checkbox"/> yes <input type="checkbox"/> no
§ 21.2(g)	<input type="checkbox"/> yes <input type="checkbox"/> no	<input type="checkbox"/> yes <input type="checkbox"/> no
§ 21.2(h)	<input type="checkbox"/> yes <input type="checkbox"/> no	<input type="checkbox"/> yes <input type="checkbox"/> no
§ 21.2(i)	<input type="checkbox"/> yes <input type="checkbox"/> no	<input type="checkbox"/> yes <input type="checkbox"/> no
§ 21.2(j)	<input type="checkbox"/> yes <input type="checkbox"/> no	<input type="checkbox"/> yes <input type="checkbox"/> no
§ 21.2(k)	<input type="checkbox"/> yes <input type="checkbox"/> no	<input type="checkbox"/> yes <input type="checkbox"/> no
§ 21.2(l)	<input type="checkbox"/> yes <input type="checkbox"/> no	<input type="checkbox"/> yes <input type="checkbox"/> no

In addition, Party A represents and warrants the following:

In addition, Party B represents and warrants the following:

§ 22

Governing Law and Arbitration

§ 22.1 Governing Law and Arbitration:

- Option A shall apply; or
 Option B shall apply and the language of the arbitration shall be _____; or
 Neither Option A nor Option B shall apply and the following provisions shall apply in respect of governing law and dispute resolution:

§ 22.3 Expert Determination:

- § 22.3 shall apply; and
- the dispute shall be settled in accordance with the rules specified under § 22.1 (***Governing Law and Arbitration***); or
- the dispute shall be settled in accordance with the Rules of Arbitration of the International Chamber of Commerce ("**ICC Arbitration Rules**") by one or more arbitrators appointed in accordance with the said Rules of Arbitration and the language of the arbitration shall be _____; and
- The Emergency Arbitrator Provisions shall not apply; or
- The Emergency Arbitrator Provisions shall apply; and
- The requirement to refer a dispute to administered expert proceedings, before referring a dispute to arbitration, shall not prevent the Parties from making an application, prior to termination of the administered expert

proceedings, for Emergency Measures under the Emergency Arbitrator Provisions in the ICC Arbitration Rules; or

The Parties shall not have the right to make an application for Emergency Measures under the Emergency Arbitrator Provisions in the ICC Arbitration Rules prior to the International Centre for ADR's notification of the termination of the administered expert proceedings.

otherwise § 22.3 shall not apply

§ 23
Miscellaneous

§ 23.2 Notices and Communications:

§ 23.3 Electronic Notices and Communication:

§ 23.3 shall apply, or

§ 23.3 shall not apply

(a) **TO PARTY A:**

Notices & Correspondence

Address:

Telephone No:

Fax No:

E-Mail, if §23.3 is elected as shall apply:

Attention: [Job Title]

Invoices

E-mail:

[Fax No:]

Attention: [Job Title]

Payments

Bank account details

(b) **TO PARTY B:**

Notices & Correspondence

Address:

Telephone No:

Fax No:

E-Mail, if §23.3 is elected as shall apply:

Attention: [Job Title]

Invoices

E-mail:

[Fax No:]

Attention: [Job Title]

Payments

Bank account details

Annex 1 – Defined Terms

- [] **"Commodity"** shall have the meaning specified in Annex 1; or
- [] **"Commodity"** shall have the meaning_____

- [] **"Excluded Communication"** shall have the meaning specified in Annex 1; or
- [] **"Excluded Communication"** shall have the meaning_____

- [] **"Specified Transaction"** shall have the meaning specified in Annex 1; or
- [] **"Specified Transaction"** shall have the meaning_____

PART II: ADDITIONAL PROVISIONS TO THE GENERAL AGREEMENT

Executed by the duly authorised representative of each Party effective as of the Effective Date.

"Party A"

"Party B"

[Name of Party]

[Name of Party]

[Name of Signatory/ies]

[Name of Signatory/ies]

[Title of Signatory/ies]

[Title of Signatory/ies]

EFET

European Federation of Energy Traders

ANNEX 2A CONFIRMATION OF INDIVIDUAL CONTRACT (FIXED PRICE)

BETWEEN:

(1) _____ ("Seller"); and

(2) _____ ("Buyer").

concluded on [/ /], [:] hours

The Parties enter into this Individual Contract for:

the purchase, sale, Delivery and acceptance of Biomethane and Sustainability Documentation, or

the purchase, sale, Delivery and acceptance of Sustainability Documentation only, and the Biomethane Provisions shall not apply. In case any provision of the General Agreement and/or the Election Sheet contains references to Biomethane and Sustainability Documentation, in doubt, the provision is to be considered with its reference to Sustainability Documentation only.

Biomethane

Biomethane Delivery Point:

INTRA SYSTEM

Relevant System:

INTER SYSTEM

Seller's System:

Buyer's System:

Biomethane Contract Quantity: [] MWh

Time Unit:

Total Supply Period: From [] hours on [/ /]
to [] hours on [/ /]

[Planned Maintenance periods to be excluded or not?]

Biomethane Contract Price:

Long Term Force Majeure Limit:
(§ 7.5)

Prevailing Meter Readings and Allocation Statements:
(§ 6.4)

Tolerance: 0*

OTHER ARRANGEMENTS

References to time are to Central European Time or other?

Days are 0600 hours CET to 0600 hours CET or other?

Off-Spec Gas Liability Limit (as per § 8b.6 or other?)

Sustainability Documentation

Certificate details:

Seller:

Authorised Issuing Body:

Certificates Registry:

Account number or Account name:

Type of Certificate: [*Guarantee of Origin / other*]

Name of Nominated Beneficiary (if applicable):

Nominated Beneficiary's Account number or Account name (if applicable):

Buyer:

Certificates Registry:

Account number or Account name:

Name of Nominated Beneficiary (if applicable):

Nominated Beneficiary's Account number or Account name (if applicable):

Proof of Sustainability details:

Certification Scheme:

Seller:

Union Database Account or National Database Account:

Name of Nominated Beneficiary (if applicable):

Nominated Beneficiary's Union Database Account or National Database Account (if applicable):

* A tolerance other than zero may result in discrepancies between the quantities of Biomethane and PoS Delivered in the case of bundled Delivery. In the event of such deviation, the Parties shall consider appropriate adjustments to § 8 (*Remedies for Failure to Deliver or Accept the Biomethane Contract Quantity*) and § 8a (*Remedies for Failure to Deliver or Accept the Sustainability Documentation Contract Quantity*).

Buyer:

Union Database Account or National Database Account:

Name of Nominated Beneficiary (if applicable):

Nominated Beneficiary's Union Database Account or National Database Account (if applicable):

Sustainability Documentation details:

Type of Sustainability Documentation (Certificate / PoS)	Production period	Type of support	Feedstock type	Carbon Intensity [gr CO ₂ eq/MJ]	Quantity			Price (per Certificate or PoS)	Delivery Date
					LHV	HHV	MWh		
Sustainability Documentation Contract Quantity (MWh)					(Total)				
Sustainability Documentation Contract Price					(Total)				

Conversion factor for HHV/LHV to MWh:**Specific Production Device or country of production (origin):****Minimum validity of the Certificates upon Delivery:****Earmark/s:****Additional information:****Designated Purpose:** Certificates are compliant with the GHG Protocol Sustainability Documentation is compliant with the EU ETS Scheme as transposed by the applicable national law of *[specify country]* Sustainability Documentation is compliant with the following scheme: *[specify, if applicable]* none of the above**Competent Authority for the Designated Purpose:****Sustainability Documentation Delivery Point:**

with respect to the Delivery of Certificates (if applicable):

 _____ *[specify]*,**otherwise** Buyer's Account

with respect to Cancellation Statements (if applicable):

 _____ *[specify, e.g. facsimile]*;**otherwise** email address (with a copy of Cancellation Statement attached):_____ *[insert email address]*;

with respect to the Delivery of Proof of Sustainability (if applicable):

 email address (with Proof of Sustainability attached): _____ *[insert email address]*, or Buyer's Account in the Union Database or National Database

Economic intent of the Parties: *[specify in accordance with § 7b.2(f)]*

Documentation of Actual Deliveries and Receipts: *[specify in accordance with § 6a.2, if applicable]*

Ineffectiveness Loss Amount: *[specify amount or formula]*

Ineffectiveness (days after Delivery Date): *[specify where § 7b.4(b)(i) is specified as applying in the Election Sheet]*

OTHER ARRANGEMENTS

Sources of market intelligence: *[optional field; specify in accordance with § 8a.5]*

Additional requirements: *[specify, if any]*

This Confirmation confirms the Individual Contract entered into pursuant to the EFET General Agreement Concerning the Delivery and Acceptance of Biomethane and/or Sustainability Documentation between the Parties (General Agreement) and supplements and forms part of that Agreement. In case of any inconsistencies between the terms of this Confirmation and the Individual Contract, please contact us immediately.

Date : _____

Signature : _____

EFET

European Federation of Energy Traders

ANNEX 2B CONFIRMATION OF INDIVIDUAL CONTRACT (FLOATING PRICE)

BETWEEN:

(1) _____ ("Seller"); and

(2) _____ ("Buyer").

concluded on [/ /], [:] hours

The Parties enter into this Individual Contract for:

the purchase, sale, Delivery and acceptance of Biomethane and Sustainability Documentation, or

the purchase, sale, Delivery and acceptance of Sustainability Documentation only, and the Biomethane Provisions shall not apply. In case any provision of the General Agreement and/or the Election Sheet contains references to Biomethane and Sustainability Documentation, in doubt, the provision is to be considered with its reference to Sustainability Documentation only.

Biomethane

Biomethane Delivery Point:

INTRA SYSTEM

Relevant System:

INTER SYSTEM

Seller's System:

Buyer's System:

Biomethane Contract Quantity: [] MWh

Time Unit:

Total Supply Period: From [] hours on [/ /]
to [] hours on [/ /]

[Planned Maintenance periods to be excluded or not?]

Price Source:

Commodity Reference Price:

Alternate Commodity Reference Price:

Calculation Date:

Calculation Agent:

Calculation Method:

Settlement Date:

Settlement Price:

Long Term Force Majeure Limit:
(§ 7.5)

Prevailing Meter Readings and Allocation Statements:
(§ 6.4)

Tolerance: 0*

OTHER ARRANGEMENTS

References to time are to Central European Time or other?

Days are 0600 hours CET to 0600 hours CET or other?

Off-Spec Gas Liability Limit (as per § 8b.6 or other?)

Sustainability Documentation

Certificate details:

Seller:

Authorised Issuing Body:

Certificates Registry:

Account number or Account name:

Type of Certificate: [*Guarantee of Origin / other*]

Name of Nominated Beneficiary (if applicable):

Nominated Beneficiary's Account number or Account name (if applicable):

Buyer:

Certificates Registry:

Account number or Account name:

Name of Nominated Beneficiary (if applicable):

Nominated Beneficiary's Account number or Account name (if applicable):

* A tolerance other than zero may result in discrepancies between the quantities of Biomethane and PoS Delivered in the case of bundled Delivery. In the event of such deviation, the Parties shall consider appropriate adjustments to § 8 (*Remedies for Failure to Deliver or Accept the Biomethane Contract Quantity*) and § 8a (*Remedies for Failure to Deliver or Accept the Sustainability Documentation Contract Quantity*).

Proof of Sustainability details:

Certification Scheme:

Seller:

Union Database Account or National Database Account:

Name of Nominated Beneficiary (if applicable):

Nominated Beneficiary's Union Database Account or National Database Account (if applicable):

Buyer:

Union Database Account or National Database Account:

Name of Nominated Beneficiary (if applicable):

Nominated Beneficiary's Union Database Account or National Database Account (if applicable):

Sustainability Documentation details:

Type of Sustainability Documentation (Certificate / PoS)	Production period	Type of support	Feedstock type	Carbon Intensity [gr CO ₂ eq/MJ]	Quantity			Price (per Certificate or PoS)	Delivery Date
					LHV	HHV	MWh		
Sustainability Documentation Contract Quantity (MWh)					(Total)				
Sustainability Documentation Contract Price					(Total)				

Conversion factor for HHV/LHV to MWh:

Specific Production Device or country of production (origin):

Minimum validity of the Certificates upon Delivery:

Earmark/s:

Additional information:

Designated Purpose:

- Certificates are compliant with the GHG Protocol
- Sustainability Documentation is compliant with the EU ETS Scheme as transposed by the applicable national law of *[specify country]*
- Sustainability Documentation is compliant with the following scheme: *[specify, if applicable]*
- none of the above

Competent Authority for the Designated Purpose:

Sustainability Documentation Delivery Point:

with respect to the Delivery of Certificates (if applicable):

_____ [specify],

otherwise Buyer's Account

with respect to Cancellation Statements (if applicable):

_____ [specify, e.g. facsimile];

otherwise email address (with a copy of Cancellation Statement attached):

_____ [insert email address];

with respect to the Delivery of Proof of Sustainability (if applicable):

email address (with Proof of Sustainability attached): _____

[insert email address], or

Buyer's Account in the Union Database or National Database

Economic intent of the Parties: [specify in accordance with § 7b.2(f)]

Documentation of Actual Deliveries and Receipts: [specify in accordance with § 6a.2, if applicable]

Ineffectiveness Loss Amount: [specify amount or formula]

Ineffectiveness (days after Delivery Date): [specify where § 7b.4(b)(i) is specified as applying in the Election Sheet]

OTHER ARRANGEMENTS

Sources of market intelligence: [optional field; specify in accordance with § 8a.5]

Additional requirements: [specify, if any]

This Confirmation confirms the Individual Contract entered into pursuant to the EFET General Agreement Concerning the Delivery and Acceptance of Biomethane and/or Sustainability Documentation between the Parties (General Agreement) and supplements and forms part of that Agreement. In case of any inconsistencies between the terms of this Confirmation and the Individual Contract, please contact us immediately.

Date : _____

Signature : _____